

ENTERPRISE PRODUCTS PARTNERS L.P.
NOTES TO UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Note 6. Intangible Assets and Goodwill

Identifiable Intangible Assets

The following table summarizes our intangible assets by business segment at the dates indicated:

	June 30, 2023			December 31, 2022		
	Gross Value	Accumulated Amortization	Carrying Value	Gross Value	Accumulated Amortization	Carrying Value
NGL Pipelines & Services:						
Customer relationship intangibles	\$ 449	\$ (257)	\$ 192	\$ 449	\$ (249)	\$ 200
Contract-based intangibles	751	(95)	656	749	(84)	665
Segment total	1,200	(352)	848	1,198	(333)	865
Crude Oil Pipelines & Services:						
Customer relationship intangibles	2,195	(477)	1,718	2,195	(431)	1,764
Contract-based intangibles	283	(273)	10	283	(271)	12
Segment total	2,478	(750)	1,728	2,478	(702)	1,776
Natural Gas Pipelines & Services:						
Customer relationship intangibles	1,350	(607)	743	1,350	(588)	762
Contract-based intangibles	639	(201)	438	639	(195)	444
Segment total	1,989	(808)	1,181	1,989	(783)	1,206
Petrochemical & Refined Products Services:						
Customer relationship intangibles	181	(83)	98	181	(80)	101
Contract-based intangibles	45	(29)	16	45	(28)	17
Segment total	226	(112)	114	226	(108)	118
Total intangible assets	\$ 5,893	\$ (2,022)	\$ 3,871	\$ 5,891	\$ (1,926)	\$ 3,965

The following table presents the amortization expense of our intangible assets by business segment for the periods indicated:

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2023	2022	2023	2022
NGL Pipelines & Services	\$ 10	\$ 9	\$ 19	\$ 17
Crude Oil Pipelines & Services	25	21	48	41
Natural Gas Pipelines & Services	13	14	25	25
Petrochemical & Refined Products Services	2	1	4	3
Total	\$ 50	\$ 45	\$ 96	\$ 86

The following table presents our forecast of amortization expense associated with existing intangible assets for the periods indicated:

Remainder of 2023	2024	2025	2026	2027
\$ 107	\$ 222	\$ 230	\$ 237	\$ 235

Goodwill

Goodwill represents the excess of the purchase price of an acquired business over the amounts assigned to assets acquired and liabilities assumed in the transaction. There has been no change in our goodwill amounts since those reported in our 2022 Form 10-K.