

**WORLD TRADE
ORGANIZATION**

RESTRICTED
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TRADE POLICY REVIEW BODY

Original: English

TRADE POLICY REVIEW MECHANISM

Trade Policy Review of Japan

Communication from the Discussants

In pursuance of Annex 3, paragraph C(iv) of the WTO Agreement, the following are outlines of the main points to be raised by Mr. Stuart Harbinson (Hong Kong) and Mr. Pierre Gosselin (Canada) at the review of Japan to be held under GATT 1994 procedures on 4-5 March 1995.

It is recalled that the discussants act in their personal capacity.

(a) Mr. Stuart Harbinson

1. Current economic outlook.
2. Effects of yen appreciation on the domestic economy, investment flows and trade.
3. Regionalism and bilateralism.
4. Trends in GSP benefits, including ceiling levels.

(b) Mr. Pierre Gosselin

5. Progress on the main issues raised at the previous TPRM of Japan, e.g. deregulation and import promotion.
6. Five-year government deregulation plan (released at the end of March 1995).
7. Competition policy.
8. Standards and regulations.
9. Agricultural policy, including food security issues.