

WORLD TRADE ORGANIZATION

RESTRICTED

WT/BOP/10

12 December 1995

(95-4031)

Committee on Balance-of-Payments Restrictions

RULES OF PROCEDURE FOR MEETINGS OF THE COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

1. The Committee on Balance-of-Payments Restrictions is a subsidiary body of the Ministerial Conference/General Council. As such, it applies the rules of procedure of the General Council as set out in document WT/L/28, mutatis mutandis.

2. The following rules of procedure are agreed as exceptions to the general principle established in paragraph 1:

(i) Membership and participation in meetings

- Membership of the Committee is open to all Members of the WTO indicating their wish to serve on it. WTO Members wishing to be members of the Committee should communicate this by letter to the Director General, after which they become members.
- Members of the WTO, not being members of the Committee, may attend Committee meetings as observers.
- The IMF is invited to participate in Committee meetings under the consultation procedures laid down in Article XV:2 of GATT 1994.
- Informal meetings shall be open to Committee members. The IMF may be invited as necessary.

(ii) Agenda

Rule 5 of the Rules of Procedure for meetings of the General Council is not applicable.

(iii) Decision-making

- The Committee's reports to the General Council shall follow the guidelines laid down in paragraph 13 of the Understanding on the Balance-of-Payments Provisions of the GATT 1994. In the absence of consensus, the Committee's conclusions shall record the different views expressed in the Committee.