

Trade in Services

DECISION ADOPTING THE SECOND PROTOCOL TO THE
GENERAL AGREEMENT ON TRADE IN SERVICES

Adopted by the Committee on Trade in Financial Services on 21 July 1995

The Committee on Trade in Financial Services,

Having regard to the results of the negotiations conducted under the terms of the Decision on Financial Services adopted at Marrakesh on 15 April 1994,

Having regard to the Second Annex on Financial Services, and to the Decision on the application of that Annex adopted by the Council for Trade in Services on 30 June 1995,

Decides as follows:

1. To adopt the text of the "Second Protocol to the General Agreement on Trade in Services".
2. Commencing immediately and continuing until the date of entry into force of the Second Protocol to the General Agreement on Trade in Services, Members concerned shall, to the fullest extent consistent with their existing legislation, not take measures which would be inconsistent with their undertakings resulting from these negotiations.
3. The Committee on Trade in Financial Services shall monitor the acceptance of the Protocol by Members concerned and shall, at the request of a Member, examine any concerns raised regarding the application of paragraph 2 above.