

WORLD TRADE ORGANIZATION

RESTRICTED

S/FIN/W/7

3 May 1996

(96-1749)

Committee on Trade in Financial Services

STATUS OF ACCEPTANCE OF THE SECOND PROTOCOL TO THE GENERAL AGREEMENT ON TRADE IN SERVICES (GATS)

Note by the Secretariat

1. The Decision Adopting the Second Protocol to the General Agreement on Trade in Services (S/L/13) stipulates that the Committee on Trade in Financial Services shall monitor the acceptance of the Protocol by Members concerned.

2. In accordance with this mandate, it is hereby reported to the Committee that the following Members have accepted the Protocol as of 30 April 1996.

<u>Member</u>	<u>Date of Acceptance</u>
Brazil*	14 March 1996
Chile	30 November 1995
Hong Kong	26 April 1996
Italy*	3 April 1996
Japan	8 December 1995
Morocco	6 March 1996

* Brazil and Italy have accepted the Protocol subject to ratification.

3. The Protocol is open for acceptance by the Members concerned until 30 June 1996¹. If by 1 July 1996 the Protocol has not been accepted by all Members concerned, those Members which have accepted it before that date may, within a period of 30 days thereafter, decide on its entry into force.

4. The Committee will be informed of any further developments concerning the acceptance of the Protocol.

5. The status of acceptance of the Protocol is on the agenda of the meeting of the Council for Trade in Services on 21 May.

¹A certified copy of the Protocol was circulated to Members on 11 January under cover of document WT/Let/54.