

GENERAL AGREEMENT
ON TRADE IN SERVICES

GATS/SC/74
15 April 1994
(94-1071)

ST. VINCENT AND THE GRENADINES

Schedule of Specific Commitments

(This is authentic in English only)

ST. VINCENT AND THE GRENADINES - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons				
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
I. HORIZONTAL COMMITMENTS				
ALL SECTORS INCLUDED IN THIS SECTION	3) Commercial presence requires that foreign service providers incorporate or establish the business locally in accordance with the requirements of St. Vincent's Commercial Code, and where so required, be subject to relevant Acts pertaining to property acquisition lease and rental and any operating conditions that may be the subject of existing laws and regulations. Some of these are as follows:	3)		
	<ul style="list-style-type: none">- The <u>Exchange Control Act</u> which requires St. Vincent's Ministry of Finance to regulate all Foreign Exchange Transactions.- <u>Withholding Tax: Foreign Investment</u> enterprises in St. Vincent are subject to the Withholding Tax Provision of the Income Tax Ordinance.- <u>Registration of Juridical Presence</u> St. Vincent's commercial code requires that all companies be registered.			

ST. VINCENT AND THE GRENADINES (continued)

Modes of supply:				
	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment	Additional commitments
	<ul style="list-style-type: none"> - <u>Insurance Act</u>. Only corporate entities are allowed to conduct insurance business in St. Vincent. All such entities must first be registered by the Registrar of Insurance. - <u>Aliens Landholding</u>. The Alien Landholding Act requires foreign companies and individual wishing to hold property in St. Vincent to first obtain a licence in order to do so within which conditions of purchases are detailed. 			

ST. VINCENT AND THE GRENADINES (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>4) The entry of all foreign natural persons to St. Vincent and their residence in St. Vincent is regulated by St. Vincent's immigration laws.</p> <p>The employment of foreign natural persons is subject to Work Permit regulations. Issue of permits is normally confined to people with managerial and technical skills which are in short supply or not available in St. Vincent.</p> <p>Professionals in certain disciplines may be required to register with the appropriate professionals or governmental body. For example all medical practitioners must be registered under the Medical Registration Act in order to be permitted to legally practice in St. Vincent.</p>		

ST. VINCENT AND THE GRENADINES (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
II. SECTOR-SPECIFIC COMMITMENTS			
7. FINANCIAL SERVICES Reinsurance	1) None 2) None 3) Subject to Insurance and Insurance Premium Acts, Commercial Code, Exchange Control Act 4) Subject to Work Permits and Immigration Regulations as indicated in horizontal commitments.	1) None 2) None 3) Withholding Tax 4) None	
8. HEALTH RELATED SERVICES Hospital Services	1) None 2) None 3) Subject to Commercial Code, Exchange Controls Act, Alien Landholding laws 4) Subject to Work Permit Laws, Immigration Regulations, Medical Registration and Certification, Medical Officers Ordinance as indicated in horizontal commitments.	1) None 2) None 3) None 4) None	

ST. VINCENT AND THE GRENADINES (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>9. TOURISM AND TRAVEL RELATED SERVICES</p> <p>Hotel and Resort Development</p>	<p>1) None</p> <p>2) None</p> <p>3) Subject to Commercial Code, Exchange Controls Act, Hotels Proprietor Act</p> <p>4) Limited to managerial and specialist levels; subject to Work Permit and Immigration Regulations as indicated in horizontal commitments.</p>	<p>1) None</p> <p>2) None</p> <p>3) Subject to withholding tax</p> <p>4) None</p>	
<p>10. RECREATIONAL, CULTURAL AND SPORTING SERVICES</p> <p>Entertainment Services</p>	<p>1) Limited by Laws dealing with Moral Matters</p> <p>2) None</p> <p>3) Subject to Commercial Code, Exchange Controls Act, Aliens Landholding Act</p> <p>4) Subject to Work Permit and Immigration Regulation as indicated in horizontal commitments.</p>	<p>1) None</p> <p>2) None</p> <p>3) Subject to Withholding Tax</p> <p>4) None</p>	

ST. VINCENT AND THE GRENADINES (continued)

Modes of supply:				
	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment	Additional commitments
Sporting Services	1) None		1) None	
	2) None		2) None	
	3) Not applicable		3) Not applicable	
	4) Subject to Work Permit and Immigration Regulations		4) None	
11. TRANSPORT SERVICES				
<u>Maritime Transport Services</u>				
International Passenger & Freight Transportation Services	1) None		1) None	
	2) None		2) None	
	3) Subject to Exchange Control Act, Commercial Code		3) Withholding Tax	
	4) Subject to Work Permit & Immigration Regulations as indicated in horizontal commitments.		4) None	

ST. VINCENT AND THE GRENADINES (continued)

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Sector or subsector	Limitations on market access		Limitations on national treatment		Additional commitments
<u>Services Auxiliary to all Modes of Transport</u> Transportation Services	1) None	1) None	1) None		
	2) None	2) None	2) None		
	3) Subject to Commercial Codes and Exchange Control Act	3) Withholding Tax	3) Withholding Tax		
	4) Subject to Work Permit and Immigration Regulations as indicated in horizontal commitments.	4) None	4) None		
Free Zone Operations	1) None	1) None	1) None		
	2) None	2) None	2) None		
	3) Subject to Commercial Codes and Exchange Control Act	3) Withholding Tax	3) Withholding Tax		
	4) Subject to Work Permit and Immigration Regulations as indicated in horizontal commitments	4) None	4) None		