

**GENERAL AGREEMENT
ON TRADE IN SERVICES**

GATS/SC/40
15 April 1994
(94-1038)

HUNGARY

Schedule of Specific Commitments

(This is authentic in English only)

HUNGARY - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|------------------------------------|---|--|------------------------|
| I. HORIZONTAL COMMITMENTS | | | |
| ALL SECTORS INCLUDED IN PART II | 3) Commercial presence should take the form of limited liability company, joint-stock company or representative office. Initial entry as branch is not permitted. | 3) Unbound for the acquisition of state owned properties Unbound with respect to subsidies | |
| | 4) Unbound except for the entry and temporary stay of natural persons falling under one of the following categories: | 4) Unbound except for measures concerning the categories of natural persons referred to in the "Limitations on Market Access" column | |
| | a) Senior official ["vezeto tisztségviselo"] A senior official being a natural person of another Member having the highest rank within the organization of a juridical person constituted in Hungary with foreign participation and who primarily direct the management of that commercial presence | | |
| | | | |

HUNGARY (continued)

| Modes of supply: | | | | |
|---|--|-----------------------------------|------------------------|--|
| 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons | | | | |
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | |
| | <p>One senior official per business venture and for the duration of the business directed by that senior official¹</p> <p>b) Personalities of internationally recognized reputation Market access commitment relates to such personalities invited by higher educational institutions, scientific research institutes or public educational institutions for the duration of the invitation.</p> <p>c) Intra-corporate transferees listed under i), ii) and iii) Intra-corporate transferees being natural persons of another Member who have been employed by a juridical person of another Member for a period of not less than one year without interruption and who seek entry and temporary stay in order to render services to a juridical person constituted in Hungary which is owned by the aforementioned juridical person.</p> | | | |

1 Numbering of sectors and sub-sectors is that of the Services Sectoral Classification List (MTN.GNS/W/120). However, if reference to another definition is also made, the specific commitment relates only to the services covered by that definition. Where an "ex" is attached to a CPC code, only part of the services defined under the relevant code of the UN Central Product Classification is covered.

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---------------------|--|-----------------------------------|------------------------|
| | <p>i) Executives - Executives being natural persons within a juridical person constituted in Hungary who primarily direct the management of the juridical person or establish goals and policies for the juridical person or a major component or function of the juridical person, exercise wide latitude in decision-making, and receive only general supervision or direction from higher-level executives of the juridical person of another Member who owns the aforementioned juridical person.</p> <p>ii) Managers - Managers being natural persons within a juridical person constituted in Hungary and owned by a juridical person of another Member who direct the organization, or department or subdivision of the juridical person, supervise and control the work of other supervisory, professional or managerial employees, have the authority to hire and fire and exercise discretionary authority over day-to-day operations at a senior level.</p> | | |

HUNGARY (continued)

| Modes of supply: | | | | |
|---|---|---|------------------------|--|
| 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons | | | | |
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | |
| | <p>iii) Specialists - Specialists being natural persons within a juridical person constituted in Hungary and owned by a juridical person of another Member who possess knowledge at an advanced level of expertise, possess proprietary knowledge of the juridical person's product, service, research, equipment, techniques or management, and who are essential to the operation of the juridical person constituted in Hungary.</p> | | | |
| | <p>d) Business visitors Business visitors being natural persons who are sales representatives of a service provider of another Member and are seeking temporary entry for the purposes of negotiating for the sale of services for that service provider, without those sales representatives being remunerated from within Hungary and without engaging in making direct sales to the general public or in supplying themselves services.</p> <p>Entry and stay shall be for a period of no more than 90 days</p> | <p>4) Unbound with respect to acquisition of real estate by foreign natural persons</p> | | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|---|------------------------|
| II. SECTOR-SPECIFIC COMMITMENTS | | | |
| 1. BUSINESS SERVICES | | | |
| A. <u>Professional Services</u> | | | |
| a) Legal advisory services concerning home country law (ex CPC 861) | 1) None 2) None 3) Commercial presence should take the form of representative office 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| b) Accounting, auditing and bookkeeping services | 1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|--|------------------------|
| c) Taxation advisory services (ex CPC 863) | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I and subject to the following specific limitation: permanent residency requirement | 4) Unbound except as indicated in Part I | |
| d) Architectural services | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I and subject to the following specific limitation: permanent residency requirement | 4) Unbound except as indicated in Part I | |
| e) Engineering services | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I and subject to the following specific limitation: permanent residency requirement | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|--|------------------------|
| f) Integrated engineering services | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |
| g) Urban planning services (ex CPC 8674) | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I and subject to the following specific limitation: permanent residency requirement | 4) Unbound except as indicated in Part I | |
| h) Medical and dental services | 1) None | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | | | |
|---|--|--|--|------------------------|
| 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons | | | | |
| Sector or subsector | Limitations on market access | | Limitations on national treatment | Additional commitments |
| B. <u>Computer and Related Services</u> | | | | |
| a) Consultancy services related to the installation of computer hardware | 1) None | 1) None | 1) None | |
| | 2) None | 2) None | 2) None | |
| | 3) None | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |
| b) Software implementation services | 1) None | 1) None | 1) None | |
| | 2) None | 2) None | 2) None | |
| | 3) None | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |
| c) Data processing services | 1) None | 1) None | 1) None | |
| | 2) None | 2) None | 2) None | |
| | 3) None | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|---|------------------------|
| d) Data base services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| C. <u>Research and Development Services</u> | | | |
| a), b), c) Research and development services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| E. <u>Rental/Leasing Services without Operators</u> | | | |
| a), b), c), d), e) Rental/leasing | 1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|---|------------------------|
| F. <u>Other Business Services</u> | | | |
| a) Advertising services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| b) Market research and public opinion polling services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| c) Management consulting services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|---|------------------------|
| e) Technical testing and analysis services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| f) Consultancy services incidental to agriculture, hunting and forestry (ex CPC 881) | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| g) Consultancy services incidental to fishing (ex CPC 882) | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | | | | Limitations on national treatment | Additional commitments |
|---|--|--|--|--|--|------------------------|
| h) Consultancy services incidental to mining (ex CPC 883) | 1) None | | | | 1) None | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |
| i) Consultancy services incidental to manufacturing (ex CPC 884 + ex CPC 885) | 1) None | | | | 1) None | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |
| j) Consultancy services incidental to energy distribution (ex CPC 887) | 1) None | | | | 1) None | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | | | |
|---|--|-----------------------|--|--------------------------------|
| | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
| Sector or subsector | Limitations on market access | | Limitations on national treatment | Additional commitments |
| k) Placement and supply services of personnel | 1) None | | 1) None | |
| | 2) None | | 2) None | |
| | 3) None | | 3) None | |
| | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| l) Security services (ex CPC 873) | 1) None | | 1) None | |
| | 2) None | | 2) None | |
| | 3) None | | 3) None | |
| | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| m) Related scientific and technical consulting services | 1) None | | 1) None | |
| | 2) None | | 2) None | |
| | 3) None | | 3) None | |
| | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|---|------------------------|
| n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| o) Building-cleaning services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| p) Photographic services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--------------------------------------|---|---|------------------------|
| q) Packaging services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| r) Printing, publishing | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| 2. COMMUNICATION SERVICES | | | |
| C. <u>Telecommunication Services</u> | | | |
| h) Electronic mail | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | | | | Limitations on national treatment | Additional commitments |
|--|--|--|--|--|--|------------------------|
| i) Voice mail | 1) None | | | | 1) None | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |
| j) On-line information and data base retrieval | 1) Unbound | | | | 1) Unbound | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |
| k) Electronic data interchange (EDI) | 1) None | | | | 1) None | |
| | 2) None | | | | 2) None | |
| | 3) None | | | | 3) None | |
| | 4) Unbound except as indicated in Part I | | | | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|----|---------------------------------------|-----------------------|--|--------------------------------|
| Sector or subsector | | Limitations on market access | | Limitations on national treatment | Additional commitments |
| l) Enhanced/value-added facsimile services (incl. store and forward, store and retrieve) | 1) | None | | 1) None | |
| | 2) | None | | 2) None | |
| | 3) | None | | 3) None | |
| | 4) | Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| m) Code and protocol conversion | 1) | Unbound | | 1) Unbound | |
| | 2) | None | | 2) None | |
| | 3) | None | | 3) None | |
| | 4) | Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| n) On-line information and/or data processing | 1) | Unbound | | 1) Unbound | |
| | 2) | None | | 2) None | |
| | 3) | None | | 3) None | |
| | 4) | Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|------------------------------------|---|---|------------------------|
| 4. DISTRIBUTION SERVICES | | | |
| B. <u>Wholesale Trade Services</u> | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| C. <u>Retailing Services</u> | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| D. <u>Franchising</u> | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|---|------------------------|
| 5. EDUCATIONAL SERVICES | | | |
| A. <u>Primary Education Services</u> | 1) None 2) None 3) Establishment of schools is subject to licence from the local authorities 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| B. <u>Secondary Education Services</u> | 1) None 2) None 3) Establishment of schools is subject to licence from the local authorities 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| C. <u>Higher Education Services</u> | 1) None 2) None 3) Establishment of schools is subject to licence from the central authorities 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|---------------------|--|--|---|--|--------------------------------|
| Sector or subsector | | Limitations on market access | | Limitations on national treatment | Additional commitments |
| D. | <u>Adult Education Services</u> | 1) None | Establishment of schools is subject to licence from the local (or in case of high schools from the central) authorities | 1) None | |
| | | 2) None | | 2) None | |
| | | 3) Establishment of schools is subject to licence from the local (or in case of high schools from the central) authorities | | 3) None | |
| | | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| 6. | ENVIRONMENTAL SERVICES | | | | |
| B. | <u>Refuse Disposal Services</u> | 1) None | Unbound except as indicated in Part I | 1) None | |
| | | 2) None | | 2) None | |
| | | 3) None | | 3) None | |
| | | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |
| C. | <u>Sanitation and Similar Services</u> | 1) None | Unbound except as indicated in Part I | 1) None | |
| | | 2) None | | 2) None | |
| | | 3) None | | 3) None | |
| | | 4) Unbound except as indicated in Part I | | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|--|------------------------|
| <p>7. FINANCIAL SERVICES</p> <p>All services listed under A and B below:</p> <p>A. <u>Insurance, Reinsurance, Insurance brokers</u></p> | <p>3) Insurance, banking and securities activities should be performed by legally separate suppliers of financial services</p> <p>1) Unbound for insurance and insurance brokers</p> <p>2) Unbound</p> <p>3) Establishment of wholly or partly foreign owned insurance companies is subject to Government approval.</p> <p>With the exception of representative offices, commercial presence must take the form of a joint-stock company, insurance co-operative or insurance association.</p> <p>4) Unbound except as indicated in Part I</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p> | |
| <p>B. <u>Banking and Other Financial Services</u></p> <p>All services listed below</p> | <p>3),a) i) The establishment of a wholly or partially foreign owned financial institution within the meaning of Act No. LXIX of 1991, or,</p> | | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|--|------------------------|
| a) Acceptance of deposits and other repayable funds | <p>ii) the acquisition by foreigners of shares in a financial institution, is subject to the preliminary approval by the Government, except when the total foreign participation does not exceed 10 per cent in the registered capital.</p> <p>b) With the exception of representative offices, financial institutions should be established in the form of joint-stock company, or, in the case of savings banks, joint-stock company, savings co-operative or credit co-operative.</p> <p>1) Unbound</p> <p>2) Unbound</p> <p>3) Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services</p> <p>4) Unbound except as indicated in Part I</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p> | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|--|------------------------|
| b) Lending of all types | 1) Unbound | 1) None | |
| | 2) Unbound | 2) None | |
| | 3) Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |
| c) Financial leasing | 1) Leasing operations are subject to authorization from the National Bank | 1) None | |
| | 2) None | 2) None | |
| | 3) None | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |
| d) All payment and money transmission services | 1) Unbound | 1) None | |
| | 2) Unbound | 2) None | |
| | 3) Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services | 3) None | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|--|------------------------|
| e) Guarantees and commitments | <p>1) Purchasing of such services is subject to licensing</p> <p>2) Purchasing of such services is subject to licensing</p> <p>3) Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services</p> <p>4) Unbound except as indicated in Part I</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p> | |
| f) Trading for own account or for account of customers with the following instruments: | <p>1) Unbound</p> <p>2) Unbound</p> <p>3) If traded for own account: Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services. If traded for account of customers: None</p> <p>4) Unbound except as indicated in Part I</p> | <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound except as indicated in Part I</p> | |
| i) money market instruments | | | |
| ii) foreign exchange (excluding money exchange transactions) | | | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|---|------------------------|
| iii) futures and options | | | |
| iv) Transferable securities (excluding securities listed in para. (1) of § 2 of Act VI., 1990 on Securities and Stock Exchange) | | | |
| v) exchange rate and interest rate instruments | | | |
| g) Securities | 1) Unbound 2) Unbound 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons |
|--|---|--|------------------------|------------------------|--------------------------------|
| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments | | |
| j) Settlement and clearing services for financial assets | 1) Unbound | 1) None | | | |
| | 2) Unbound | 2) None | | | |
| | 3) Operation of electronic transfer systems performing clearing: None Otherwise: Services may only be provided by financial institutions subject to the conditions indicated in the horizontal entry applicable for banking and other financial services | 3) None | | | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | | | |
| k) Advisory and other auxiliary financial services | 1) None | 1) None | | | |
| | 2) None | 2) None | | | |
| | 3) None | 3) None | | | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | | | |
| l) Provision and transfer of financial data processing and related software by providers of other financial services | 1) None | 1) None | | | |
| | 2) None | 2) None | | | |
| | 3) None | 3) None | | | |
| | 4) Unbound except as indicated in Part I | 4) Unbound except as indicated in Part I | | | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|--|---|------------------------|
| 8. HEALTH RELATED SERVICES | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| 9. TOURISM AND TRAVEL RELATED SERVICES | | | |
| A. <u>Hotels and Restaurants</u> | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| B. <u>Travel Agencies and Tour Operators Services</u> | 1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|--|---|------------------------|
| 10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audiovisual services) | | | |
| A. <u>Entertainment Services</u> | 1) Unbound 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| D. <u>Sporting and Other Recreational Services</u> | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|--|---|---|------------------------|
| 11. TRANSPORT SERVICES | | | |
| A. <u>Maritime Transport Services</u> | | | |
| d) Maintenance and repair of vessels | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| B. <u>Internal Waterways Transport</u> | | | |
| d) Maintenance and repair of vessels | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|---|------------------------|
| C. <u>Air Transport Services</u> | | | |
| d) Maintenance and repair of aircraft | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| - Computer reservations systems (as defined in paragraph 6(c) of the Annex on Air Transport Services) | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| E. <u>Rail Transport Services</u> | | | |
| a) Passenger transportation | 1) Unbound 2) None 3) Services may be provided through a Contract of Concession granted by the state or the local authority 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

| Sector or subsector | Limitations on market access | Limitations on national treatment | Additional commitments |
|---|---|---|------------------------|
| b) Freight transportation | 1) Unbound 2) None 3) Services may be provided through a Contract of Concession granted by the state or the local authority 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| d) Maintenance and repair of rail transport equipment | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |
| F. <u>Road Transport Services</u> | | | |
| d) Maintenance and repair of road transport equipment | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | |

HUNGARY (continued)

| Modes of supply: | | 1) Cross-border supply | 2) Consumption abroad | 3) Commercial presence | 4) Presence of natural persons | |
|---------------------|---|---|---|------------------------|-----------------------------------|------------------------|
| Sector or subsector | | Limitations on market access | | | Limitations on national treatment | Additional commitments |
| G. | <u>Pipeline Transport</u> | 1) Unbound 2) None 3) Services may be provided through a Contract of Concession granted by the state or the local authority 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | | | |
| H. | <u>Services auxiliary to all modes of transport</u> | | | | | |
| b) | Storage and warehouse services | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | 1) None 2) None 3) None 4) Unbound except as indicated in Part I | | | |