

**GENERAL AGREEMENT
ON TRADE IN SERVICES**

GATS/SC/4
15 April 1994
(94-1003)

ARGENTINA

Schedule of Specific Commitments

(This is authentic in Spanish only)

ARGENTINA - SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply:				
1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
I. HORIZONTAL COMMITMENTS				
ALL SERVICES INCLUDED IN THIS SCHEDULE	3) Acquisition of land: unbound in frontier areas (150 km. in land frontier areas and 50 km. in coastal areas)	4) Unbound, except for measures concerning the categories of personnel indicated in the market access column		
	4) Unbound, except for measures concerning the following categories of personnel: <u>Senior personnel</u> Managers: persons in an enterprise or organization who primarily direct a department or subdivision. They supervise and control the work of other supervisory, professional or managerial staff. They have the authority to hire or dismiss personnel, recommend their hiring or dismissal or take other personnel action such as promotion or leave authorization. They exercise discretionary authority over day-to-day activities. Does not include first-line supervisors unless those supervised are professionals, nor employees who primarily perform tasks required for the provision of the service.			

ARGENTINA (continued)

Modes of supply:					
1)	Cross-border supply	2)	Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector	Limitations on market access		Limitations on national treatment		Additional commitments
	<p>Executives: persons in the organization who primarily direct the management of the organization. They exercise wide latitude in decision-making and receive only supervision or direction from high-level executives, the board of directors or stockholders. They do not directly perform tasks related to the provision of the service(s) of the organization.</p> <p>Specialists: persons in an enterprise or organization who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organization's services, research equipment, techniques or management. Independent professionals may be included in this category.</p>				

ARGENTINA (continued)

Modes of supply:					
1) Cross-border supply		2) Consumption abroad		3) Commercial presence	
4) Presence of natural persons					
Sector or subsector		Limitations on market access		Limitations on national treatment	
Additional commitments					
II. SECTOR-SPECIFIC COMMITMENTS					
1. BUSINESS SERVICES					
A. <u>Professional services</u>		1), 3), 4) Persons seeking to provide professional services must obtain recognition of their professional degree, enrol in the relevant college and establish legal domicile in Argentina Legal domicile: does not involve residence requirement			
a) Legal services (CPC 861)		1) None	2) None	3) None	4) Unbound, except as indicated in the horizontal section
		1) None	2) None	3) None	4) Unbound, except as indicated in the horizontal section
		1) None	2) None	3) None	4) Unbound, except as indicated in the horizontal section
b) Accounting, auditing and book-keeping services (CPC 862)		1) None	2) None	3) None	4) Unbound, except as indicated in the horizontal section

ARGENTINA (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
B. <u>Computer and related services</u> (1.B)			
a) Consultancy services related to the installation of computer hardware (CPC 841)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:									
1)		Cross-border supply		2)		Consumption abroad			
3)		Commercial presence		4)		Presence of natural persons			
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
b)	Software implementation services (CPC 842)	1)	None		Unbound, except as indicated in the horizontal section	1)	None		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		
c)	Data processing services (CPC 843)	1)	None		Unbound, except as indicated in the horizontal section	1)	None		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		
d)	Database services (CPC 844)	1)	None		Unbound, except as indicated in the horizontal section	1)	None		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		

ARGENTINA (continued)

Modes of supply:									
1)		Cross-border supply		2)		Consumption abroad			
3)		Commercial presence		4)		Presence of natural persons			
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
e) Other (CPC 845 + 849)		1)	None		1)		None		
		2)	None		2)		None		
		3)	None		3)		None		
		4)	Unbound, except as indicated in the horizontal section		4)		Unbound, except as indicated in the horizontal section		
F. <u>Other business services</u>									
a) Advertising services (CPC 871)		1)	None		1)		None		
		2)	None		2)		None		
		3)	None		3)		None		
		4)	Unbound, except as indicated in the horizontal section		4)		Unbound, except as indicated in the horizontal section		
b) Market research and public opinion polling services (CPC 864)		1)	None		1)		None		
		2)	None		2)		None		
		3)	None		3)		None		
		4)	Unbound, except as indicated in the horizontal section		4)		Unbound, except as indicated in the horizontal section		

ARGENTINA (continued)

Modes of supply:		1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
c) Management consulting services (CPC 865)	1)	None	1)	None	1)	None			
	2)	None	2)	None	2)	None			
	3)	None	3)	None	3)	None			
	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section			
h) Services incidental to mining (CPC 833 + 5115)	1)	None	1)	None	1)	None			
	2)	None	2)	None	2)	None			
	3)	None	3)	None	3)	None			
o) Building cleaning services (CPC 874)	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section			
	1)	None	1)	None	1)	None			
	2)	None	2)	None	2)	None			
	3)	None	3)	None	3)	None			
	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section			

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
s) Assembly or convention services (CPC 87909*)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
t) Other (CPC 8790)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
2. COMMUNICATION SERVICES					
B. <u>Courier services</u> (CPC 7512)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
C. <u>Telecommunication services</u>					
h) Electronic mail (CPC 7523**)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
i) Voice mail (CPC 7523**)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
j) On-line information and database retrieval (CPC 7523**)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
k) Electronic data interchange services (CPC 7523**)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
l) Enhanced/value-added facsimile services (including store and forward, store and retrieve) (CPC 7523**)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
m) Code and protocol conversion		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
n)	On-line information and/or data processing (including transaction processing) (CPC 843**)	1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
o)	Other	1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES					
A.	<u>General construction work for buildings</u> (CPC 512)	1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
C. <u>Assembly and erection of prefabricated constructions</u> (CPC 514 + 516)	1) None	1) None		1) None	
	2) None	2) None		2) None	
	3) None	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
D. <u>Building completion and finishing work</u> (CPC 517)	1) None	1) None		1) None	
	2) None	2) None		2) None	
	3) None	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
E. <u>Other</u> (CPC 511 + 515 + 518)	1) None	1) None		1) None	
	2) None	2) None		2) None	
	3) None	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
4. DISTRIBUTION SERVICES	B. <u>Wholesale trade services</u> (CPC 622)	1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
C. <u>Retail trade services</u> (CPC 631 + 632) 6111 + 6113 + 6121		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
D. <u>Franchising services</u> (CPC 8929)		1) None		1) None	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
7. FINANCIAL SERVICES ¹					
A. <u>All insurance services and insurance-related services</u>					
a) Life, accident and health insurance services (CPC 8121)		1) Unbound	Authorization of the establishment of new entities is suspended	1) Unbound	
		2) Unbound		2) Unbound	
		3) Authorization of the establishment of new entities is suspended		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
b) Non-life insurance services (CPC 8129)		1) Unbound	Authorization of the establishment of new entities is suspended	1) Unbound	
		2) Unbound		2) Unbound	
		3) Authorization of the establishment of new entities is suspended		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

¹ Processed data must remain in the country so as to be available for consultation by the competent authority. This measure does not prevent the data from also being transferred abroad.

ARGENTINA (continued)

Modes of supply:				
1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons	
Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments	
- Maritime and air transport insurance services (CPC 81293)	1) None	1) None		
	2) None	2) None		
	3) Authorization of the establishment of new entities is suspended	3) None		
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section		
c) Reinsurance and retrocession services (CPC 81299*)	1) None	1) None		
	2) None	2) None		
	3) Authorization of the establishment of new entities is suspended	3) None		
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section		
B. <u>Banking and other financial services</u> (excluding insurance)	Financial operations by the Government and State-owned enterprises are excluded from the conditions specified in this schedule; they may carry out their operations through the entities they designate.			
	In order to engage in stock market transactions it is necessary to be a member and share-holder of the Securities Exchange.			

ARGENTINA (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119)	1) Unbound		1) Unbound	
	2) None		2) None	
	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
b) Lending of all types including consumer credit, mortgage credit, factoring and financing of commercial transactions (CPC 81113)	1) Unbound		1) Unbound	
	2) None		2) None	
	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
c) Financial leasing services (CPC 8112)	1) Unbound		1) Unbound	
	2) None		2) None	
	3) None		3) None	
	4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
d)	Payment and money transmission services (CPC 81339**)	1)	Unbound	1)	Unbound	2)	None	3)	None
		2)	None	2)	None	3)	None	4)	Unbound, except as indicated in the horizontal section
		3)	None	3)	None	4)	Unbound, except as indicated in the horizontal section		
e)	Guarantees and commitments (CPC 81199**)	1)	Unbound	1)	Unbound	2)	None	3)	None
		2)	None	2)	None	3)	None	4)	Unbound, except as indicated in the horizontal section
		3)	None	3)	None	4)	Unbound, except as indicated in the horizontal section		
f)	Trading on own account or for clients, whether on an exchange or not, or in any other form, of the following:	4)	Unbound, except as indicated in the horizontal section	4)	Unbound, except as indicated in the horizontal section				

ARGENTINA (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access				Limitations on national treatment	Additional commitments
- money market instruments (cheques, bills, certificates of deposit, etc.) (CPC 81339**)	1) Unbound				1) Unbound	
	2) None				2) None	
	3) None				3) None	
	4) Unbound, except as indicated in the horizontal section				4) Unbound, except as indicated in the horizontal section	
- foreign exchange (CPC 81333)	1) Unbound				1) Unbound	
	2) None				2) None	
	3) None				3) None	
- derivative products, including, but not limited to, futures and options (CPC 81339**)	4) Unbound, except as indicated in the horizontal section				4) Unbound, except as indicated in the horizontal section	
	1) Unbound				1) Unbound	
	2) None				2) None	
	3) None				3) None	
	4) Unbound, except as indicated in the horizontal section				4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
-	exchange rate and interest rate instruments, such as swaps, forward interest-rate agreements, etc. (CPC 81339*)	1)	Unbound			1)	Unbound		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		
-	transferable securities (CPC 81321*)	1)	Unbound			1)	Unbound		
		2)	None			2)	None		
		3)	None			3)	None		
-	other negotiable instruments and financial assets, including bullion (CPC 81339**)	4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		
		1)	Unbound			1)	Unbound		
		2)	None			2)	None		
		3)	None			3)	None		
		4)	Unbound, except as indicated in the horizontal section			4)	Unbound, except as indicated in the horizontal section		

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
g) Participation in issues of all kinds of securities, including under-writing and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132)		1) Unbound	Unbound, except as indicated in the horizontal section	1) Unbound	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
h) Money broking (CPC 8139**)		1) Unbound		1) Unbound	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial depository and trust services (CPC 8119** + 81323*)		1) Unbound		1) Unbound	
		2) None		2) None	
		3) None		3) None	
		4) Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or subsector		Limitations on market access				Limitations on national treatment		Additional commitments	
j) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments (CPC 81339** or 81319**)	1)	Unbound				1)	Unbound		
	2)	None				2)	None		
	3)	None				3)	None		
	4)	Unbound, except as indicated in the horizontal section				4)	Unbound, except as indicated in the horizontal section		
k) Advisory and other auxiliary financial services for any of the activities listed in Article I.B of document MTN.TNC/W/50, including credit reference and analysis, investment and portfolio research and advice, and advice on acquisitions and on corporate restructuring and strategy. (CPC 8131 or 8133)	1)	None				1)	None		
	2)	None				2)	None		
	3)	None				3)	None		
	4)	Unbound, except as indicated in the horizontal section				4)	Unbound, except as indicated in the horizontal section		

ARGENTINA (continued)

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
1) Provision and transfer of financial information, financial data processing and related software by suppliers of other financial services (CPC 8131) New financial services	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section 1) Unbound 2) Unbound 3) Unbound 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section 1) Unbound 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section	
9. TOURISM AND TRAVEL-RELATED SERVICES	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	
A. <u>Hotels and restaurants (including catering)</u> (CPC 641/643)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section	

ARGENTINA (continued)

Modes of supply:		1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or subsector		Limitations on market access		Limitations on national treatment	Additional commitments
B. <u>Travel agencies and tour operators services</u> (CPC 7471)	1)	None		1) None	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
C. <u>Tourist guide services</u> (CPC 7472)	1)	None		1) None	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	
D. <u>Other</u>	1)	None		1) None	
	2)	None		2) None	
	3)	None		3) None	
	4)	Unbound, except as indicated in the horizontal section		4) Unbound, except as indicated in the horizontal section	