

WORLD TRADE ORGANIZATION

RESTRICTED

GATS/EL/92/Suppl.1

28 July 1995

(95-2261)

Trade in Services

VENEZUELA

List of Article II (MFN) Exemptions

Supplement 1

(This is authentic in Spanish only)

This text replaces the Financial Services section contained in page 5 of document GATS/EL/92.

VENEZUELA - LIST OF ARTICLE II (MFN) EXEMPTIONS

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Financial services	<p>Agreement on the creation of a Latin American Cinematographic Common Market:</p> <ul style="list-style-type: none"> - National treatment for co-produced cinematographic works for the purposes of distribution and showing by any medium and, as a result, enjoyment of all profits and rights related to places where the works are shown, projection fees, distributions fee and other prerogatives. <p>When the National Executive considers it appropriate, it may request reciprocity for Venezuelan capital on the part of countries of origin of foreign capital participating in the Venezuelan financial system.</p>	<p>Brazil, Argentina, Cuba, Ecuador, Mexico, Nicaragua, Peru, Panama, Dominican Republic, Colombia, Spain, Italy.</p> <p>All countries</p>	<p>Indefinite</p> <p>10 years</p>	
- Banking (CPC 81115-81116-8112-8113-8133-81339)				

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
- Insurance (CPC 812-814)				
- Capital markets (CPC 81191-81319-81332-81321-81323)				