

WORLD TRADE ORGANIZATION

WT/REG64/2

6 July 1999

(99-2794)

Committee on Regional Trade Agreements

FREE TRADE AGREEMENT BETWEEN ESTONIA AND THE FAROE ISLANDS (GOVERNMENT OF DENMARK)

Terms of Reference of the Examination

Terms of Reference adopted on 25 March 1999

"to examine, in light of the relevant provisions of the GATT 1994, the Free Trade Agreement between Estonia and the Faroe Islands and to submit a report to the Council for Trade in Goods".

Understanding read out by the Chairman of the Council for Trade in Goods at its meeting on 25 March 1999

It is understood that the understanding read out by the Chairman of the Council for Trade in Goods under item 7 of the Agenda of the meeting of the Council on 20 February 1995, as contained in document WT/REG3/1, will apply *mutatis mutandis* to the examination. It is also understood that, during the examination, due account will be taken of the intrinsic differences between customs unions and free-trade areas.
