

**NOTIFICATION IN PURSUANCE OF PARAGRAPH 3 OF THE UNDERSTANDING  
REGARDING NOTIFICATION, CONSULTATION, DISPUTE SETTLEMENT  
AND SURVEILLANCE AND THE DECISION ON NOTIFICATION  
PROCEDURES ANNEXED TO THE FINAL ACT EMBODYING  
THE RESULTS OF THE URUGUAY ROUND OF  
MULTILATERAL TRADE NEGOTIATIONS**

Communication from Venezuela

The following communication, dated 27 February 2003, has been received from the Permanent Mission of Venezuela.

The Permanent Mission of Venezuela presents its compliments to the Central Registry of Notifications of the World Trade Organization and attaches herewith copies of the exchange regulations adopted by the Government of the Bolivarian Republic of Venezuela.<sup>1</sup>

This notification is being made pursuant to paragraph 3 of the Understanding Regarding Notification, Consultation, Dispute Settlement and Surveillance adopted on 28 November 1979 (L/4907) and the Decision on Notification Procedures annexed to the Final Act Embodying the Results of the Uruguay Round of Multilateral Trade Negotiations.

- Exchange Agreement No. 1 of 5 February 2003, Official Journal of the Bolivarian Republic of Venezuela No. 37-625, containing the regulations for the administration of foreign currency.
- Exchange Agreement No. 2 of 5 February 2003, Official Journal of the Bolivarian Republic of Venezuela No. 37-625, fixing the exchange rate at one thousand five hundred and ninety-six bolivars (Bs.1,596.00) per United States dollar at the buying rate and one thousand six hundred bolivars (Bs.1,600.00) per United States dollar at the selling rate.
- Exchange Agreement No. 3 of 7 February 2003, Official Journal of the Bolivarian Republic of Venezuela No. 37-627, fixing the exchange rate as of 10 February 2003 at one thousand six hundred bolivars (Bs.1,600.00) per United States dollar for payment of the external public debt.

<sup>1</sup> Interested delegations may consult these documents at the Central Registry of Notifications (Office 3131).

- Order No. 1 of 7 February 2003, on the administration of foreign currency for imports.
  - Order No. 2 of 7 February 2003, on the administration of foreign currency for exports.
  - Order No. 3 of 7 February 2003, authorizing the purchase of foreign currency in Venezuela by banks, financial institutions and other authorized exchange dealers.
  - Order No. 4 of 14 February 2003, determining security for foreign exchange dealers for the purpose of concluding agreements on conducting activities relating to the administration of the exchange regime.
  - Order No. 5 of 14 February 2003, determining and establishing the requirements and procedures for the register of users of the foreign currency administration system.
  - Order No. 6 of 14 February 2003, establishing procedures for the administration of foreign currency for students abroad.
  - Order No. 7 of 14 February 2003, on the administration of foreign currency for diplomatic and consular missions accredited to the Venezuelan Government.
  - Order No. 8 of 14 February 2003, amending the order of 7 February 2003, Official Journal of the Bolivarian Republic of Venezuela No. 37-627.
  - Decree No. 2.302 of 5 February 2003, creating the Foreign Currency Administration Commission (CADIVI).
  - Decree No. 2.303 of 5 February 2003, appointing the members of the Foreign Currency Administration Commission (CADIVI) as mentioned therein.
  - Resolution No. 03-02-01 of 12 February 2003 on commission and fees for services by banks and financial institutions, foreign exchange bureaux and other exchange dealers.
  - Resolution No. 03-02-02 of 14 February 2003, providing that the channelling of payments through the reciprocal payment and credit agreements concluded with the central banks of the member countries of the Latin American Integration Association (LAIA) and with the central banks of the Dominican Republic and Malaysia shall be voluntary.
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