

ELIMINATION OF IMPORT DUTIES

Communication from Mongolia

The following communication from the Prime Minister of Mongolia, dated 22 May 1997, has been forwarded to the Director-General by the Permanent Mission of Mongolia in Geneva.

I have the honour to draw your kind attention to the far-reaching measure recently taken by my Government and the Parliament of Mongolia to eliminate virtually all import duties of Mongolia as of 1 May 1997.

We fully realize that the development prospects of Mongolia depend largely on overcoming the limitations of our small market and seizing the opportunities offered by the outside world. That is why we attach a great importance to encouraging active and free flow of trade and investment with our foreign partners, in general, and with our great neighbours in particular.

On behalf of the people and the Government of Mongolia, I invite you to support the initiative and inform the member countries of your Organization of our action. Such a world-wide response would help promote the global trend of integration and would be highly appreciated as an expression of genuine support to the difficult and critical struggle of our people for greater economic well-being.