

Note by the Director-General

1. In view of the accession to the WTO of Latvia on 10 February 1999 (document WT/Let/281), it is proposed that a *pro rata* contribution to the 1999 budget amounting to CHF 53,748 be assessed on this Government. This assessment, calculated as from 10 February 1999, is based on an annual contribution of 0.05 per cent, taking into account the international trade figures (imports plus exports in goods, services and intellectual property rights) of Latvia for the years 1995-1997.
2. In conformity with the WTO Financial Regulations governing the use of the Working Capital Fund, any government acceding to the WTO shall make an advance to the Fund in accordance with the scale of contributions applicable to the budget for the year of its accession. The minimum advance to the Working Capital Fund amounts to 0.5 per cent of the principal of the Fund for countries or separate customs territories whose share of the total trade of Members is 0.5 per cent or less. Such advances shall be carried to the credit of the Members which have made them.
3. On the basis of the level of the Working Capital of CHF 7,533,265 on 10 February 1999, it is proposed to assess an amount of CHF 37,666 on the Government of Latvia as an advance to the Fund.

POINTS FOR DECISION: Paragraph 1
Paragraph 3