

# WORLD TRADE ORGANIZATION

GPA/W/285/Add.7

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(04-1439)

Committee on Government Procurement

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## THE THRESHOLDS IN APPENDIX I OF THE AGREEMENT AS EXPRESSED IN NATIONAL CURRENCIES FOR 2004

SWITZERLAND

### Addendum

In pursuance of the agreed procedures (GPA/1, Annex 3), delegations have been invited to notify their respective national thresholds.

The information notified by Switzerland for 2004 is reproduced below.

### THRESHOLD VALUES FOR THE YEAR 2004<sup>1</sup>

#### Annex 1 Entities

	SDRs	Converted to Sw F
Goods	130,000	248,950
Services	130,000	248,950
Construction	5,000,000	9,575,000

#### Annex 2 Entities

	SDRs	Converted to Sw F
Goods	200,000	383,000
Services	200,000	383,000
Construction	5,000,000	9,575,000

<sup>1</sup> SDR 1.0 = Sw F (Swiss Francs) 1.987. The average monthly value of the SDR in Swiss Francs from September 2001 through August 2003 (24 months) was Sw F 1.987. This calculation is based on data published by the Swiss National Bank. The monthly average is 3.7% higher than the basis (from Sw F 1.915, average Oct. 1993-Sept. 1995). Despite having the factual basis to modify the value in Swiss francs (increase in this case), Switzerland follows a policy aimed at maintaining the Swiss franc value: (a) to facilitate the implementation of the Agreement by the thousands of purchasing entities; and (b) to avoid regular modifications linked with the fluctuations of the Swiss franc/SDR value which have tended over the past few years to offset each other. The value of the thresholds in Sw F has been expressed without the value-added tax (VAT) because Switzerland excludes VAT when calculating the value of contracts.

**Annex 3 Entities**

	<b>SDRs</b>	<b>Converted to Sw F</b>
Goods	400,000	766,000
Services	400,000	766,000
Construction	5,000,000	9,575,000

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