

WORLD TRADE ORGANIZATION

G/STR/N/1/VEN/Suppl.1

3 March 1997

(97-0864)

Working Party on State Trading Enterprises

Original: Spanish

STATE TRADING

Notification Pursuant to Article XVII:4(a) of the GATT 1994 and Paragraph 1
of the Understanding on the Interpretation of Article XVII

VENEZUELA

Supplement

The following communication, dated 18 February 1997, has been received from the Permanent Mission of Venezuela.

The Permanent Mission of Venezuela to the United Nations Office and other International Organizations at Geneva presents its compliments to the Secretariat of the World Trade Organization (WTO) and transmits herewith the statistical information in connection with the notification submitted by Venezuela and circulated under the symbol G/STR/N/1/VEN.

IV. Statistical informationProduction-Export and Prices1992-1994

Production (mbd)	1992	1993	1994
Crude	2,334	2,410	2,541
Condensates	37	40	46
Subtotal	2,371	2,450	2,587
LPG	107	113	136
Total production	2,748	2,563	2,723
Exports (mbd)			
Crude	1,479	1,549	1,693
Residual	215	208	243
Naphtha and spirit	208	214	173
Other	202	208	223
Total exports	2,054	2,170	2,342
Sale price (US\$/bl)			
Crude	13.73	12.11	12.41
Refined products	17.62	16.35	15.38
Total	14.91	13.43	13.23

Domestic Market Sales

1992-1994

Sales (mbd)	1992	1993	1994
Liquified petroleum gas (LPG)	57	63	63
Spirit			
83 octane spirit	77	73	67
95 octane spirit	102	114	125
Average, spirit	179	187	192
Diesel gas-oil	65	66	64
Fuel oil	22	22	13
Other	40	38	29
Average domestic market liq.	363	376	361
Natural gas	214	237	249

Domestic Market Sales Prices

1992-1994

Sales (mbd)	1992	1993	1994
Liquified petroleum gas (LPG)	1.41	1.62	3.00
Spirit			
83 octane spirit	5.63	4.26	2.38
95 octane spirit	6.87	5.25	2.89
Average, spirit	6.34	4.87	2.71
Diesel gas-oil	6.03	3.98	2.08
Fuel oil	6.70	4.78	2.75
Other	18.98	19.22	17.83
Average domestic market liq.	6.91	5.61	3.88
Natural gas	1.72	2.41	1.64

Product Imports

1992-1994

Imports (mbd)	1992	1993	1994
Refined products	13	6	15
Prices (US\$/bl)			
Refined products	22.06	17.25	19.55

V. Reason why no foreign trade has taken place (if this is the case) in products affected