

WORLD TRADE ORGANIZATION

WT/BOP/N/23

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Committee on Balance-of-Payments Restrictions

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NOTIFICATION UNDER PARAGRAPH 9 OF THE UNDERSTANDING
ON THE BALANCE-OF-PAYMENTS PROVISIONS OF THE
GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

The following communication, dated 8 May, has been received from the Permanent Mission of the Republic of Hungary.

The import surcharge of 8 per cent introduced on 20 March 1995 by the Joint Decree No. 9/1995 of 17 March 1995 of the Minister of Industry and Trade and the Minister of Finance, modified to 7 per cent with effect from 1 July 1996, to 6 per cent as from 1 October 1996 and reduced to 4 per cent on 10 March 1997, will be further reduced to 3 per cent from 15 May 1997 by the Joint Decree No. 17/1997 of 25 April 1997 of the Minister of Industry, Trade and Tourism and the Minister of Finance. The above Decree was published in the Official Hungarian Gazette (Magyar Közlöny) on 25 April 1997.