

**Committee on Budget, Finance and Administration**

REPORT OF THE MEETINGS HELD ON 23 AND 29 SEPTEMBER  
AND 7 OCTOBER 1997

Introduction

1. The WTO Committee on Budget, Finance and Administration met on 23 and 29 September and 7 October 1997 under the chairmanship of Ambassador K. Morjane of Tunisia, and adopted the Agenda contained in document WTO/AIR/665. The terms of reference and composition of the Committee are set out in document WT/L/44/Rev.1 of 18 January 1996.

I. DIRECTOR-GENERAL'S FINANCIAL REPORT ON THE 1996 ACCOUNTS OF THE GATT/WTO AND REPORT OF THE EXTERNAL AUDITOR THEREON (WT/BFA/W/19)

2. A member of the Secretariat presented the Director-General's Financial Report on the 1996 Accounts of the WTO and the Report of the External Auditor Thereon (WT/BFA/W/19). He explained that the report was based on the Final Position of the 1996 Budget of the WTO (WT/BFA/W/15) which presented the budgetary situation at 31 December 1996 and which was approved by the General Council on 16 July 1997 (WT/GC/M/21). He drew the attention of the Members that in the Surplus Account, some CHF 10.1 million was recorded in 1996 which was the result of: (i) a restitution of CHF 67,803 of the 1994 advance from the Working Capital Fund, (ii) a decrease of CHF 12,366,276 of the provision for contributions in arrears, (iii) contributions assessed on new Members subsequent to the adoption of the 1996 scale of contributions amounting to CHF 679,085, (iv) an overall 1996 budgetary surplus of CHF 3,634,868, and (v) an excess of actual miscellaneous income over estimated miscellaneous income of CHF 264,777. With regard to the Income and Expenditure Account, the Secretariat drew the attention of the Members to paragraph 5 of the Director-General's Report on the 1996 Accounts of the WTO indicating that the General Council had approved transfers of CHF 4,628,194 (WT/GC/M/21) from sections on which savings occurred to sections where over-expenditure took place.

3. The Secretariat further drew the attention of the Members to the comments from the auditors with regard to an overstatement of CHF 195,000 in the 1996 surplus.

4. The Committee recommends that the General Council approve the audited accounts for 1996 and convey to the External Auditor their thanks for the valuable assistance provided in the audit of these accounts.

5. In view of the fact that the term of office of the Austrian Court of Audit with the WTO came to an end with the audit of the 1996 accounts, the Committee recommends that the General Council request the Director-General to communicate to the President of the Austrian Court of Audit the gratitude of the Members of the GATT and that of the WTO for their valuable contribution since 1986.

## II. WTO SECRETARIAT AND THE APPELLATE BODY AND ITS SECRETARIAT

### A. Performance against budget as at 31 August 1997

6. A member of the Secretariat presented the Performance Against Budget Report as at 31 August 1997 (CRP(97)15). It was projected that there would be an overall saving of some CHF 490,000 which was the net result of the following: expected excess expenditure with regard to: (i) pension contributions for the Professional and Higher categories (due to the appreciation of the US dollar vis-à-vis the Swiss franc), (ii) heavy demand for temporary assistance (in particular for translation and interpretation), (iii) common staff costs of the General Service category (due to unforeseen early retirements), and (iv) postal services and official missions. Anticipated savings were identified in: (i) Professional salaries (due to a delay in recruitment), (ii) maintenance and permanent equipment, and (iii) Trade Policy Training Courses.

7. The Committee took note of the report on the Performance Against Budget as at 31 August 1997.

### B. Budget estimates for 1998

8. A Deputy Director-General highlighted the budget estimates for 1998 (WT/BFA/W/20) which amounted to CHF 116,124,900 for the WTO Secretariat activities and CHF 1,604,600 for the Appellate Body and its Secretariat (permanent costs). For the WTO Secretariat activities, the estimates showed a real growth of 0.4 per cent over the 1997 approved budget, three-quarters of which concerned two new activities: the establishment of a third Trade Policy Training Course and the financing from the WTO budget of an NGO symposium. With regard to the permanent costs of the Appellate Body and its Secretariat, an overall increase of CHF 23,500 was proposed. The Deputy Director-General stressed that the budget estimates were presented in a manner which allowed the Members to see easily the cost of maintaining the same level of activity in 1998 as in 1997 as well as the cost of any additional activities in the Organization. The workload, he emphasized, was largely demand driven: meetings, requests for technical assistance, the establishment of panels and reports and other documentation that require translation.

9. The Deputy Director-General further indicated that in order to avoid an increase in the contribution of Members for the 1998 budget, the Secretariat proposed that the variable costs of the Appellate Body, financed through the Appellate Body Operating Fund (ABOF), and the 1998 Ministerial Conference in Geneva be financed through partial use of the 1996 surplus. In the future, the Committee might consider their financing through the regular budget as they would be regular activities of the WTO. However, the financing of those events should be done in a way that would avoid important budgetary fluctuations.

10. The Secretariat indicated that: (i) the new conference room would be completed by end 1997, (ii) the WTO would only bear the costs of cleaning and electricity of the meetings held there, and (iii) the construction of the library of the *Institut Universitaire des Hautes Etudes Internationales* (IUHEI) would most probably be completed by middle of the year 2000.

11. The Committee undertook a line-by-line examination of the proposed budget.

### WTO Secretariat

12. The Secretariat clarified that: (i) the leasing of the switchboard was foreseen for a period of five years, (ii) rental of storage space would be required until the IUHEI vacates the CWR basement, (iii) a security system was needed in the library as the loss of books was an increasing problem, (iv)

the introduction of "Windows NT" in 1998 would require staff training, and (v) the development of the distribution of documents in electric form should result in a decrease in postal costs.

13. Most Members welcomed the proposal of adding a third Trade Policy Training Course while many expressed the view that the NGO symposium should continue to be financed by voluntary contributions.

14. In the course of the discussions, it was felt that using a revised projected rate of USD 1/CHF 1.3 could be envisaged. This adjustment was considered on the understanding that if the actual rate of exchange in 1998 exceeds the revised projection of USD 1/CHF 1.3, recourse to the Working Capital Fund could be made. Such a withdrawal from the Working Capital Fund would be effected under Regulation 29 (b) and reimbursed in accordance with Regulation 30 of the Financial Regulations of the World Trade Organization (WT/L/156).

15. Further reductions were proposed with regard to: (i) vacant posts, (ii) permanent equipment (where the introduction of EDP equipment could be phased in), (iii) the contribution to the ITC where anticipated savings could be taken into consideration, (iv) estimated costs for the Permanent Group of Experts and for the programme of publications which could be reduced, and (v) the credit for unforeseen expenditure.

16. After detailed discussions, the Committee agreed to recommend a budget for the WTO Secretariat for 1998 amounting to CHF 114,399,250. The revised estimates of expenditure for the financial year 1998 are contained in Schedule I - A. (For the contribution to ITC, see Chapter III)

17. The Committee stressed that expenditure with regard to official and technical cooperation missions in 1998 should in no way exceed the provisions included in the budget.

Appellate Body and its Secretariat (permanent costs)

18. After detailed discussions, the Committee agreed to recommend a budget for the permanent costs for the Appellate Body and its Secretariat for 1998 amounting to CHF 1,579,600. The revised estimates of expenditure for the Appellate Body and its Secretariat for the financial year 1998 are contained in Schedule I - B.

19. The Committee submits to the General Council for consideration and approval the following draft resolution on the expenditure of the World Trade Organization and the ways and means to meet such expenditure.

20. One delegation indicated that they had not blocked the recommendation going forward to the General Council but reserved their final position for the meeting of the General Council on 22 October 1997.

DRAFT RESOLUTION ON THE REVISED EXPENDITURE OF THE  
WORLD TRADE ORGANIZATION IN 1998 AND THE WAYS  
AND MEANS TO MEET SUCH EXPENDITURE

The General Council,

HAVING CONSIDERED

the estimates of expenditure of the World Trade Organization for 1998 (CHF 114,399,250), and the permanent costs for the Appellate Body and its Secretariat for 1998 (CHF 1,579,600) amounting to a total of CHF 115,978,850 as set forth in the schedules annexed to this Resolution.

RESOLVE that

1. The financing of the amount of CHF 115,978,850 with regard to the WTO and the permanent costs for the Appellate Body and its Secretariat referred to above shall be as follows:
  - (a) by contributions from Members in the amount of CHF 114,400,000 (Schedule II);  
and
  - (b) by miscellaneous income estimated at CHF 1,578,850 (Schedule III).
2. The contributions of the Members shall be assessed in accordance with the attached scale of contributions. Contributions from Members in respect of the 1998 budget are considered as due and payable in full as at 1 January 1998.

III. INTERNATIONAL TRADE CENTRE UNCTAD/WTO: PERFORMANCE AGAINST BUDGET AS AT 31 AUGUST 1997 AND PROPOSED REGULAR BUDGET OF THE ITC FOR 1998

21. The representatives of the International Trade Centre (ITC) presented document ITC/BUD/21 concerning the performance against budget as at 31 August 1997 and explained that the latter was established for the first time in Swiss francs on an annual basis. The projected year-end expenditure amounted to approximately CHF 27.9 million leaving a positive projected balance of some CHF 1.2 million which represented approximately 4.3 per cent of the approved appropriation of some CHF 29.1 million. Savings could be expected mainly from the following: (i) salaries, (ii) building facilities and contractual services, and (iii) publications and joint Advisory Group meeting. Over-expenditure could be expected mainly from the following: (i) common staff costs resulting from a large number of separations, (ii) telecommunications resulting from an up-grading of the system, (iii) permanent equipment resulting from the replacement of computers, and (iv) external auditors resulting from the maintenance of accounts both in US dollars and in Swiss francs and the revised ratio between regular and extra-budgetary resources.

22. In reply to a query, the representative of the ITC indicated that savings in 1996 had been some CHF 1.4 million.

23. The Committee took note of the ITC report on performance against budget as at 31 August 1997.

24. The ITC representatives further presented document ITC/BUD/20 concerning the proposed budget for 1998. The 1998 total budget proposed amounted to CHF 28,727,800 of which CHF 335,000 would be met from miscellaneous income, leaving an amount of CHF 28,392,800 to be contributed in equal portions by the United Nations and the World Trade Organization. The WTO's share of the proposed budget of the ITC, therefore, amounted to CHF 14,196,400. Compared to the 1997 budget, the 1998 budget represented an overall reduction 1.4 per cent. The parameters used in the preparation of the budget is the same as used by the WTO. The rate of exchange used in the preparation of the budget was USD1/CHF1.4, while the inflation rate of 1.7 per cent was applied. Statutory or unavoidable factors in the estimation of salaries accounted for a net decrease in the budget of 0.65 per cent. Other decreases related to the rent charged to the ITC by the Swiss authorities for its premises, and savings made in administrative costs such as the cleaning contract for the building and the maintenance contract on EDP equipment.

25. It was further explained that as the ITC had been requested to present its 1998 budget in formats that would satisfy both the WTO and the UN budgetary requirements, the dual accounting exercise would inevitably lead to additional costs.

26. Members welcomed the new ITC budgetary presentation in as far as it satisfied WTO requirements, but expressed serious concern over the fact that the WTO and the UN had not been able to agree on a single budgetary format. Some Members found that the issue involved co-ordination and cooperation between international organizations, and that Members should inform their delegates to intervene in New York in order to identify a solution. The Secretariat, together with the Chairman should also engage in a negotiation process with the UN in order to arrive at a satisfactory solution.

27. In reply to a query that the administrative staff occupied a high proportion compared to the operational staff, a representative of the ITC explained that other core staff financed from project resources were not shown in the staffing table; when considered in this context, the ratio of administrative staff to operational staff is lower. With regard to the query of the ways and means of increasing the income of the sale of publications, the ITC explained that their publications were mostly destined for developing countries.

28. The Committee took note of the report as well as the remarks from the Members that contacts should be resumed with UN to find a satisfactory solution in budgetary presentation requirements so as to avoid additional cost. Taking into account an anticipated amount of CHF 500,000 of savings in 1997 and total miscellaneous income of CHF 335,000, the WTO share of the expenditure for the International Trade Centre UNCTAD/WTO for 1998 will amount to CHF 13,696,400. The contribution will be paid in Swiss francs in twelve equal monthly instalments.

#### IV. OTHER ITEMS

##### A. Utilization of the 1996 surplus

29. On the basis of the document WT/BFA/W/23, the Committee had a first exchange of views on the utilization of the 1996 surplus which may include the financing of the ABOF, the adjustment of the level of the WCF, the financing of the future Ministerial meeting(s). In the course of the discussion other possible uses were mentioned including placing the surplus in an account to generate interest to supplement miscellaneous income, using the funds for providing technical assistance in general as well as in the dispute settlement process, and financing the follow up of the High Level Meeting for Least Developed Countries. The Committee decided to revert to this question at its next meeting.

##### B. Administrative up-dates and progress reports

30. The Committee heard the reports presented by the Secretariat on the cash situation, the statement of outstanding contributions as at 31 August 1997, the progress report of instalments for countries in arrears, the contributions of Observer countries towards the cost of services provided by the Secretariat, and report on the scheme to facilitate the payment of pre-1988 arrears. As of 31 August 1997, the total contributions received amounted to CHF 93,792,474 and the Working Capital Fund stood at CHF 7,200,880. Haiti had liquidated all its outstanding contributions and was no longer listed as a country with contributions in arrears. In addition, Cuba which was listed as a WTO Member assessed above the minimum in 1988 had also liquidated all its outstanding contributions. As of 31 August 1997, the outstanding amount of the contributions of Observers to the WTO towards the cost of services provided by the Secretariat stood at CHF 299,314. With regard to the scheme to facilitate the payment of pre-1988 arrears, three Contracting Parties / Members had benefited from the provisions: Kenya in 1995, Suriname in 1996, and Haiti in 1997. At the present time, none of these three countries had any outstanding arrears in the WTO.

31. The Committee took note of the reports.

##### C. Assessment of additional contributions to the 1997 budget and advances to the Working Capital fund on new WTO Members

32. Consequent to the accession to the WTO of the Government of Mongolia (document WT/BFA/W/21), the Committee recommends to the General Council that a *pro rata* contribution to the 1997 budget amounting to CHF 31,538 be assessed on this Government. This assessment, calculated as from 29 January 1997, is based on an annual contribution of 0.03 per cent, taking into account the international trade figures (imports plus exports in goods, services and intellectual property rights) of Mongolia for the years 1991-1993. Furthermore, on the basis of the level of the Working Capital Fund of CHF 7,129,584 on 29 January 1997, the Committee recommends to the General Council to assess an amount of CHF 35,648 on the Government of Mongolia as an advance to the Fund.

33. Consequent to the accession to the WTO of the Government of Panama (document WT/BFA/W/22), the Committee recommends to the General Council that a *pro rata* contribution to the 1997 budget amounting to CHF 54,910 be assessed on this Government. This assessment, calculated as from 6 September 1997, is based on an annual contribution of 0.15 per cent, taking into account the international trade figures (imports plus exports in goods, services and intellectual property rights) of Panama for the years 1993-1995. Furthermore, on the basis of the level of the Working Capital Fund of CHF 7,200,880 on 5 September 1997, the Committee recommends to the General Council to assess an amount of CHF 36,004 on the Government of Panama as an advance to the Fund.

D. Report on the Review of the Application of the Headquarters Agreement

34. The Chairman introduced the document WT/BFA/SPEC/12 on the Review of the Application of the Headquarters Agreement. After a preliminary meeting on 17 June 1997, a formal meeting with the Swiss authorities was held on 17 September 1997. Discussions centred on the document prepared by the Secretariat which included the comments both from the Members and the Secretariat.

35. The Chairman indicated that no future meeting was scheduled, however, discussions could be held should the need arise.

36. The Committee took note of the report.

E. Other Business

37. The Secretariat informed the Committee that it had enquired with other international organizations on their practice on the use of mobile telephones in meetings. The international organizations contacted indicated that they did not have a policy on the use of mobile telephones in meetings, and they had not encountered problems on the matter.

38. After examining document CRP(97)18 with regard to the 13 per cent overhead on trust funds, the Committee recommends to the General Council that, in view of the fact that the High-Level Meeting for Least Developed Countries is the result of a Ministerial Decision, and on an exceptional basis, the requirement for a 13 per cent overhead on the Trust Fund which will finance the Meeting be waived.

39. The Committee had a first exchange of views on Possible Measures in Favour of Least Developed Countries (CRP(97)21). The Committee agreed to revert to the matter at its next meeting.

40. Referring to the objectives and work programme of the Economic Research and Analysis Division, a Member expressed the view that special research projects on policy-related topics should concern areas of core WTO activities and be in support of the WTO's mandated work programme.

41. With regard to the eligibility of the Least Developed Countries to technical assistance, most Members considered that those which are WTO Members should be exempted from application of the administrative measure which states that "Inactive Members would be denied access to training or technical assistance."

**POINTS FOR DECISION:**    paragraph 4  
                                     paragraph 5  
                                     paragraph 19  
                                     paragraph 32  
                                     paragraph 33  
                                     paragraph 38

**SCHEDULE I - A****1998 PROPOSED REVISED BUDGET FOR THE WTO SECRETARIAT**

P A R T	SECTION	Original Estimates CHF	Decreases CHF	Revised Estimates CHF
A	1. Professional (Work/ years)			
	(a) Salary	33,046,500	(303,300)	32,743,200
	(b) Pensions	5,736,000	(403,000)	5,333,000
	(c) Other Common staff costs	4,808,000		4,808,000
	2. Temporary Assistance	6,098,000		6,098,000
B	3. General Service (Work/years)			
	(a) Salary	22,238,000		22,238,000
	(b) Pensions	4,821,000		4,821,000
	(c) Other Common staff costs	3,522,500		3,522,500
	4. Temporary Assistance	2,723,000		2,723,000
C	5. Communications			
	(a) Telecommunications	533,000		533,000
	(b) Postal Charges	1,107,000		1,107,000
	6. Building Facilities			
	(a) Rental	26,500		26,500
	(b) Utilities	1,374,000		1,374,000
	(c) Maintenance and Insurance	1,035,000		1,035,000
	7. Permanent Equipment	2,619,000	(100,000)	2,519,000
	8. Expendable Equipment	1,159,500		1,159,500
	9. Contractual Services			
	(a) Reproduction	1,300,000		1,300,000
	(b) Office Automation/Informatics	1,653,600		1,653,600
	(c) Other	227,000		227,000
D	10. Staff Overhead Costs			
	(a) Training	404,000		404,000
	(b) Insurance	859,000		859,000
	(c) UN and Other Bodies	403,200		403,200
	(d) Miscellaneous	33,000		33,000
	11. Missions			
	(a) Official	1,094,000		1,094,000
	(b) Technical Cooperation	741,000		741,000
	12. Trade Policy Training Courses	1,530,000		1,530,000
	13. Contribution to ITC	14,196,400	(500,000)	13,696,400
	14. Various			
	(a) Representation and Hospitality	258,000		258,000
	(b) Dispute Settlement Panels	305,000		305,000
	(c) Permanent Group of Experts	137,400	(29,350)	108,050
	(d) Appellate Body	0		0
	(e) Library	559,000		559,000
	(f) Publications	768,000	(100,000)	668,000
	(g) Public Information Activities	246,000		246,000
	(h) External Auditors	40,000		40,000
	(i) Ministerial Meeting	0		0
	(j) ISO	86,300		86,300
	(k) Other	137,000	(90,000)	47,000
	15. Unforeseen Expenditure	300,000	(200,000)	100,000
		116,124,900	(1,725,650)	114,399,250



**SCHEDULE I - B****1998 PROPOSED REVISED BUDGET FOR THE APPELLATE BODY AND ITS SECRETARIAT**

P A R T	SECTION	Original Estimates CHF	Decreases CHF	Revised Estimates CHF
A	1. Professional (Work/ years)			
	(a) Salary	533,200	(3,100)	530,100
	(b) Pensions	92,400	(6,900)	85,500
	(c) Other Common staff costs	77,600		77,600
	2. Temporary Assistance	0		0
B	3. General Service (Work/years)			
	(a) Salary	171,600		171,600
	(b) Pensions	37,200		37,200
	(c) Other Common staff costs	27,200		27,200
	4. Temporary Assistance	4,500		4,500
C	5. Communications			
	(a) Telecommunications	4,000		4,000
	(b) Postal Charges	0		0
	6. Building Facilities			
	(a) Rental	0		0
	(b) Utilities	0		0
	(c) Maintenance and Insurance	0		0
	7. Permanent Equipment	10,200		10,200
	8. Expendable Equipment	2,000		2,000
	9. Contractual Services			
	(a) Reproduction	0		0
	(b) Office Automation/Informatics	500		500
	(c) Other	0		0
D	10. Staff Overhead Costs	0		0
	(a) Training	0		0
	(b) Insurance	0		0
	(c) UN and Other Bodies	0		0
	(d) Miscellaneous	0		0
	11. Missions			
	(a) Official	25,000	(15,000)	10,000
	(b) Technical Cooperation	0		0
	12. Trade Policy Training Courses	0		0
	13. Contribution to ITC	0		0
	14. Various			
	(a) Representation and Hospitality	1,000		1,000
	(b) Dispute Settlement Panels	0		0
	(c) Permanent Group of Experts	0		0
	(d) Appellate Body	615,200		615,200
	(e) Library	0		0
	(f) Publications	0		0
	(g) Public Information Activities	0		0
	(h) External Auditors	0		0
	(i) Ministerial Meeting	0		0
	(j) ISO	0		0
	(k) Other	3,000		3,000
	15. Unforeseen Expenditure	0		0
		1,604,600	(25,000)	1,579,600

**SCHEDULE II****PROPOSED REVISED SCALE OF CONTRIBUTIONS FOR 1998**

(Minimum contribution of 0.03%)

MEMBERS	1997	1998		INTEREST	1998 NET
	CONTRIBUTION	CONTRIBUTION	CHF	EARNED <sup>1</sup>	CONTRIBUTION
	CHF	%	CHF	CHF	CHF
Angola	79,940	0.07	80,080	-	80,080
Antigua and Barbuda	34,260	0.03	34,320	-	34,320
Argentina	376,860	0.47	537,680	(654)	537,026
Australia	1,518,860	1.37	1,567,280	(9,356)	1,557,924
Austria	1,907,140	1.74	1,990,560	(11,288)	1,979,272
Bahrain	114,200	0.09	102,960	(244)	102,716
Bangladesh	91,360	0.09	102,960	(117)	102,843
Barbados	34,260	0.03	34,320	(145)	34,175
Belgium	3,311,800	3.23	3,695,120	(18,756)	3,676,364
Belize	34,260	0.03	34,320	(107)	34,213
Benin	34,260	0.03	34,320	(15)	34,305
Bolivia	34,260	0.03	34,320	-	34,320
Botswana	45,680	0.04	45,760	(198)	45,562
Brazil	1,142,000	0.92	1,052,480	(79)	1,052,401
Brunei Darussalam	57,100	0.04	45,760	(279)	45,481
Bulgaria	125,620	0.11	125,840	-	125,840
Burkina Faso	34,260	0.03	34,320	-	34,320
Burundi	34,260	0.03	34,320	-	34,320
Cameroon	45,680	0.04	45,760	-	45,760
Canada	4,396,700	3.85	4,404,400	(28,510)	4,375,890
Central African Republic	34,260	0.03	34,320	-	34,320
Chad	34,260	0.03	34,320	-	34,320
Chile	354,020	0.29	331,760	(251)	331,509
Colombia	239,820	0.25	286,000	(1,022)	284,978
Congo	26,188	0.03	34,320	-	34,320
Costa Rica	79,940	0.07	80,080	-	80,080
Côte d' Ivoire	68,520	0.07	80,080	(484)	79,596
Cuba	114,200	0.04	45,760	(556)	45,204
Cyprus	79,940	0.07	80,080	(479)	79,601
Czech Republic	491,060	0.51	583,440	(2,310)	581,130
Democratic Republic of the Congo	56,944	0.04	45,760	-	45,760
Denmark	1,256,200	1.10	1,258,400	(8,181)	1,250,219
Djibouti	34,260	0.03	34,320	-	34,320
Dominica	34,260	0.03	34,320	-	34,320
Dominican Republic	57,100	0.10	114,400	-	114,400
Ecuador	91,360	0.09	102,960	(265)	102,695
Egypt	308,340	0.26	297,440	(411)	297,029
El Salvador	45,680	0.04	45,760	(16)	45,744
European Communities	-	-	-	-	0
Fiji	34,260	0.03	34,320	(139)	34,181
Finland	810,820	0.76	869,440	(3,473)	865,967
France	7,388,740	6.40	7,321,600	(43,682)	7,277,918
Gabon	57,100	0.04	45,760	-	45,760
Gambia	34,260	0.03	34,320	-	34,320

MEMBERS	1997	1998		INTEREST	1998 NET
	CONTRIBUTION	CONTRIBUTION		EARNED <sup>1</sup>	CONTRIBUTION
	CHF	%	CHF	CHF	CHF
Germany	11,956,740	9.80	11,211,200	(41,930)	11,169,270
Ghana	34,260	0.03	34,320	-	34,320
Greece	422,540	0.34	388,960	(1,366)	387,594
Grenada	34,260	0.03	34,320	(51)	34,269
Guatemala	57,100	0.05	57,200	(123)	57,077
Guinea	34,260	0.03	34,320	-	34,320
Guinea-Bissau	34,260	0.03	34,320	-	34,320
Guyana	34,260	0.03	34,320	(186)	34,134
Haiti	34,260	0.03	34,320	-	34,320
Honduras	34,260	0.03	34,320	(11)	34,309
Hong Kong, China	3,859,960	3.54	4,049,760	(24,179)	4,025,581
Hungary	308,340	0.32	366,080	(2,029)	364,051
Iceland	45,680	0.04	45,760	(366)	45,394
India	616,680	0.57	652,080	(1,370)	650,710
Indonesia	947,860	0.87	995,280	(1,421)	993,859
Ireland	753,720	0.70	800,800	(4,859)	795,941
Israel	662,360	0.59	674,960	(3,470)	671,490
Italy	5,778,520	4.54	5,193,760	(32,806)	5,160,954
Jamaica	57,100	0.06	68,640	(82)	68,558
Japan	9,695,580	8.38	9,586,720	(31,562)	9,555,158
Kenya	45,680	0.05	57,200	(33)	57,167
Korea, Republic of	2,900,680	2.32	2,654,080	(7,354)	2,646,726
Kuwait	274,080	0.24	274,560	(294)	274,266
Lesotho	34,260	0.03	34,320	(60)	34,260
Liechtenstein	34,260	0.03	34,320	(216)	34,104
Luxembourg	285,500	0.22	251,680	(1,255)	250,425
Macau	79,940	0.07	80,080	(472)	79,608
Madagascar	34,260	0.03	34,320	-	34,320
Malawi	34,260	0.03	34,320	-	34,320
Malaysia	1,279,040	1.31	1,498,640	(4,818)	1,493,822
Maldives	34,260	0.03	34,320	(42)	34,278
Mali	34,260	0.03	34,320	-	34,320
Malta	57,100	0.05	57,200	(336)	56,864
Mauritania	34,260	0.03	34,320	-	34,320
Mauritius	45,680	0.04	45,760	(345)	45,415
Mexico	1,884,300	1.51	1,727,440	(540)	1,726,900
Mongolia <sup>2</sup>	31,538	0.03	34,320	-	34,320
Morocco	182,720	0.16	183,040	(332)	182,708
Mozambique	34,260	0.03	34,320	(2)	34,318
Myanmar, Union of	34,260	0.03	34,320	(204)	34,116
Namibia	34,260	0.03	34,320	(128)	34,192
Netherlands, Kingdom of the	4,339,600	3.53	4,038,320	(19,605)	4,018,715
New Zealand	365,440	0.29	331,760	(2,063)	329,697
Nicaragua	34,260	0.03	34,320	-	34,320
Niger	34,260	0.03	34,320	-	34,320
Nigeria	251,240	0.20	228,800	(433)	228,367
Norway	1,039,220	0.84	960,960	(4,935)	956,025
Pakistan	228,400	0.19	217,360	(500)	216,860
Panama <sup>2</sup>	-	0.14	160,160	-	160,160
Papua New Guinea	57,100	0.05	57,200	-	57,200

MEMBERS	1997	1998		INTEREST	1998 NET
	CONTRIBUTION	CONTRIBUTION	CONTRIBUTION	EARNED <sup>1</sup>	CONTRIBUTION
	CHF	%	CHF	CHF	CHF
Paraguay	68,520	0.05	57,200	(14)	57,186
Peru	125,620	0.12	137,280	-	137,280
Philippines	456,800	0.46	526,240	(2,291)	523,949
Poland	479,640	0.48	549,120	(3,102)	546,018
Portugal	650,940	0.58	663,520	(1,928)	661,592
Qatar	68,520	0.06	68,640	(22)	68,618
Romania	159,880	0.15	171,600	(515)	171,085
Rwanda	34,260	0.03	34,320	-	34,320
St. Kitts and Nevis	34,260	0.03	34,320	(118)	34,202
Saint Lucia	34,260	0.03	34,320	(159)	34,161
St. Vincent and the Grenadines	34,260	0.03	34,320	-	34,320
Senegal	34,260	0.03	34,320	-	34,320
Sierra Leone	34,260	0.03	34,320	-	34,320
Singapore	2,318,260	2.25	2,574,000	(9,786)	2,564,214
Slovak Republic	216,980	0.17	194,480	(1,404)	193,076
Slovenia	205,560	0.19	217,360	(1,338)	216,022
Solomon Islands	34,260	0.03	34,320	-	34,320
South Africa	685,200	0.55	629,200	(4,032)	625,168
Spain	2,672,280	2.45	2,802,800	(14,377)	2,788,423
Sri Lanka	91,360	0.09	102,960	(557)	102,403
Suriname	34,260	0.03	34,320	(90)	34,230
Swaziland	34,260	0.03	34,320	(214)	34,106
Sweden	1,724,420	1.60	1,830,400	(11,414)	1,818,986
Switzerland	1,998,500	1.73	1,979,120	(11,464)	1,967,656
Tanzania	34,260	0.03	34,320	(195)	34,125
Thailand	1,233,360	1.19	1,361,360	(6,704)	1,354,656
Togo	34,260	0.03	34,320	-	34,320
Trinidad and Tobago	45,680	0.04	45,760	(212)	45,548
Tunisia	159,880	0.14	160,160	(610)	159,550
Turkey	650,940	0.60	686,400	(3,136)	683,264
Uganda	34,260	0.03	34,320	-	34,320
United Arab Emirates	571,000	0.52	594,880	-	594,880
United Kingdom of Great Britain and Northern Ireland	6,612,180	5.93	6,783,920	(33,813)	6,750,107
United States of America	17,872,300	15.62	17,869,280	(4,626)	17,864,654
Uruguay	68,520	0.06	68,640	(284)	68,356
Venezuela	376,860	0.32	366,080	-	366,080
Zambia	34,260	0.03	34,320	-	34,320
Zimbabwe	45,680	0.04	45,760	(267)	45,493
<b>TOTAL</b>	<b>114,348,930</b>	<b>100.00</b>	<b>114,400,000</b>	<b>(433,467)</b>	<b>113,966,533</b>

<sup>1</sup> Interest earned in 1996 under the Early Payment Encouragement Scheme (L/6384) and to be deducted from the 1998 contribution.

<sup>2</sup> Assessed contribution for 1997 to be approved by the General Council.

### SCHEDULE III

#### REVISED ESTIMATES OF MISCELLANEOUS INCOME FOR 1998

	Original Estimates CHF	Revised Estimates CHF
Sale of publications	700,000	700,000
Profit or (loss) on exchange	-	-
Savings on previous year's outstanding obligations	100,000	100,000
Overhead on Trust Funds	100,000	100,000
Rental of meeting rooms, office space and parking at Centre William Rappard to others	125,000	125,000
Contributions of Observer Countries	423,000	423,000
Other:		
- Interest on Current Account	37,000	37,000
- Various	44,500	93,850
<b>TOTAL</b>	<b>1,529,500</b>	<b>1,578,850</b>