

# WORLD TRADE ORGANIZATION

RESTRICTED

**WT/ACC/KAZ/34/Rev.3**

2 March 2004

(04-0920)

---

**Working Party on the  
Accession of Kazakhstan**

Original: English

## **ACCESSION OF KAZAKHSTAN**

Memorandum on Foreign Trade Legislation,  
Changes and Amendments to the Legislation Affecting Foreign Trade

### Revision

The following submission is being circulated at the request of the Delegation of the Republic of Kazakhstan.

---

The steps taken by the Republic of Kazakhstan to bring its legislation on foreign trade in line with rules and principles set out by the WTO are reflected below.

- Table of Laws on foreign trade adopted after January 2001

No.	Title	Signed by the President of the Republic of Kazakhstan
1.	"On amendments and additions to the Law of the Republic of Kazakhstan "On auditing"	15 January 2001
2.	"On amendments and additions in some legislative acts of the Republic of Kazakhstan on issues of especially protected natural territories"	23 January 2001
3.	"On land"	24 January 2001
4.	"On amendments and additions in some legislative acts of the Republic of Kazakhstan on issues of currency regulation"	30 January 2001
5.	"On amendments and additions to the Law "On banks and banking in the Republic of Kazakhstan"	2 March 2001
6.	"On amendments and additions to the Law of the Republic of Kazakhstan "On mass media"	3 May 2001
7.	"On tourist activity in the Republic of Kazakhstan"	13 June 2001
8.	"On legal protection of layout design of integrated microcircuits"	29 June 2001
9.	Code of the Republic of Kazakhstan "On taxes and other compulsory payments to the budget"	12 June 2001
10	"On amendments and additions in some legislative acts of the Republic of Kazakhstan on issues of special economic zone "Astana is a new city"	5 July 2001
11	"On amendments and additions to the Law "On securities market"	11 July 2001
12	"On amendments and additions to the Law of the Republic of Kazakhstan "On certification"	11 July 2001
13	"On amendments and additions in some legislative acts of the Republic of Kazakhstan on bankruptcy issues"	11 July 2001
14	"On architectural, town-planning and construction activity in the Republic of Kazakhstan"	16 July 2001
15	"On amendments and additions to the Law of the Republic of Kazakhstan "On livestock breeding"	14 December 2001
16	"On amendments and additions to the Decree of the President of the Republic of Kazakhstan in force "On use of airspace and activity of aviation of the Republic of Kazakhstan"	15 December 2001
17	"On state regulation of civil aviation"	15 December 2001
18	"On amendments and additions to the Law of the Republic of Kazakhstan "On communication"	24 December 2001
19	"On railway transport in the Republic of Kazakhstan"	8 December 2001
20	"On merchant shipping"	17 January 2002
21	"On amendments and additions to the Law of the Republic of Kazakhstan "On plants quarantine"	18 February 2002
22	"On atmospheric air protection"	11 March 2002
23	"On state procurements"	16 May 2002
24	"On franchising"	21 June 2002
25	"On amendments and additions to the Decree of the President of the Republic of Kazakhstan in force "On accounting"	24 June 2002
26	"On plants protection"	3 July 2002
27	"On veterinary"	10 July 2002
28	"On Changes and Amendments to the Statutory Order of the President of the Republic of Kazakhstan 'On Accounting'"	24 June 2002
29	"On Geodesy and Cartography"	3 July 2002
30	"On Innovations"	3 July 2002

No.	Title	Signed by the President of the Republic of Kazakhstan
31	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on State Registration"	29 October 2002
32	"On Sanitary and Epidemiological Safety of the Population"	4 December 2002
33	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Natural Monopolies"	26 December 2002
34	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Electronic Documents, Digital Signature, and Informatization"	7 January 2003
35	"On Electronic Document and Digital Signature"	7 January 2003
36	"On Changes and Amendments to the Law of the Republic of Kazakhstan 'On Licensing'"	10 July 2002, 14 November 2002, 7 January 2003
37	"On Investments"	8 January 2003
38	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Investments"	8 January 2003
39	"On Mail Service"	8 February 2003
40	"On Seed Production"	8 February 2003
41	"On Micro-Credit Organizations"	28 March 2003
42	"On Changes and Amendments to the Code of the Republic of Kazakhstan 'On Taxes and Other Mandatory Payments to the Budget (Tax Code)'"	from 1 June 2002 to 13 March 2003
43	Customs Code of the Republic of Kazakhstan	5 April 2003
44	"On Information"	8 May 2003
45	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Insurance"	8 May 2003
46	"On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Banking, Currency Exchange Regulation and Control"	8 May 2003
47	"On Joint-Stock Companies"	13 May 2003

Amendments referred to auditing, auditor's report and restrictions of the right to make an audit have been introduced in the Law "On auditing". Additions regarding the structure of an auditing organization, authorized capital amount, qualification of a head of auditing organization, authorities of auditors' chambers, as well as the composition of qualification commission on auditors' attestation and the new Article on auditing insurance have been introduced.

Additions have been introduced in the Law "On especially protected natural territories" regarding the property of especially protected natural territories, their organization, state natural reserves, reserves-supporters, the order of formation of state reserved zones. Amendments have been introduced regarding the executive bodies' competence; objects of state natural-reserve fund and kinds of especially protected natural territories; legal status and protected areas of especially protected natural territories; concept of state natural reserve, peculiarities of use of latter for cultural and educational, training, tourist and other purposes; zoning and peculiarities of use of state national natural parks territories and resources from the Republican budget for especially protected territories.

The Law "On land" stipulates: setting up grounds, terms and limits of origin, alteration and termination of property right to land plot and the right to land use, order of exercising of rights and commitments of land plots' owners and land users, regulation of land relations with the view of effective use guarantee and land protection, soil fertility reproduction, preservation and improvement of natural environment, creation of conditions for equal development of all the forms of economic management, protection of the rights to land of natural and legal persons and state, real estate market creation and development, strengthening of legality in the area of land relations. The Law directly or

indirectly covers the scope of an Agreement on agriculture, Agreement on sanitary and phytosanitary measures application, General Agreement on trade in services.

Amendments and additions have been introduced in the Law of the Republic of Kazakhstan "On currency regulation" and in the Law of the Republic of Kazakhstan "On state statistics". Additions have been introduced in the Law "On currency regulation" regarding the main concepts, used in the Law, currency transactions, currency regulation bodies, restrictions on carrying out currency transactions. As well, amendments have been introduced regarding the transactions licensing order, related to the use of currency values and submission of reporting and information on currency transactions, currency control agents. In the Law "On state statistics", the amendments concerned the extension of this law scope to affiliates and representations of foreign legal persons, carrying out their activity on the territory of the Republic of Kazakhstan.

In the Law "On banks and banking" additions have been made regarding the affiliates of banks, particularly, the order and peculiarities of licence issue for their opening, as well as commitments of affiliates. As well, amendments have been introduced regarding the banks' affiliated persons: order of granting consent to acquisition of a status of major participant, enforcement measures with respect to affiliated persons, drawing up of accounting. Signs of unstable financial standing of an applicant upon acquisition of a status of a major participant and legal persons, seeking the status of banking holding, have been specified. Additional terms of banking transactions, composition of prudential standards have been inserted. With the view of ensuring of creditors' interests and taking decisions with their involvement in the procedures of voluntary and forced liquidation of banks, an establishment of a committee of liquidated banks' creditors is stipulated by the law.

In the Law "On mass media" there have been made amendments in the used in the law main concepts; order of registration and withdrawal from the records; mass media dissemination, official reports transfer; commitments of a journalist, activities of foreign mass media representatives in the Republic of Kazakhstan; responsibility grounds for violation of mass media legislation.

The Law "On tourist activity in the Republic of Kazakhstan" stipulates legal, economic, social, organizational basis of tourist activity. Kinds of provided services, forms of tourism, purposes, priority areas and forms of state regulation of tourist activity were given.

The Law "On legal protection of layout design of integrated micro-schemes" regulates property, as well as related to them personal non-property relations, arising in connection with creation, legal protection and use of topology, i.e. terms of legal protection of topologies, recognition of topology authorship, expiry date and protection of exclusive right to topology, as well as rights of foreigners, foreign legal persons and persons without citizenship.

Code "On taxes and other compulsory payments to the budget" regulates state relations upon establishing, introduction and order of calculation and payment of taxes and other compulsory payments to the budget, as well as relations between state and tax payer, related to execution of tax commitments. New concepts "corporate income tax" and "individual income tax" have been introduced. Wording of all basic concepts, used in Tax Code, is given. The procedure of application of ways of ensuring of execution of non-executed timely tax commitment and measures of taxation debt forced collection have been stipulated, the order of carrying out tax inspection, taxation of natural and legal persons – non-residents, their registration has been established. A new measure of taxation debt forced collection has been introduced – forced issue of additional shares emission. The institute of representation, stipulating establishment of two kinds of representations: legal representation and representation via authorised persons has been introduced to the taxation legislation for the first time. Tax Code establishes as well an order of carrying out an offset and return of extra paid tax sums and other compulsory payments to the budget on fines and penalties, whereas the law effective before stipulated carrying out offsets only on taxes.

Amendments and additions have been inserted in the Tax Code of the Republic of Kazakhstan in the context of VAT exemption, taxation of goods, sold to the territory of special economic zone "Astana – a new city", land tax exemption. Amendments have been made as well in the Law of the Republic of Kazakhstan "On customs in the Republic of Kazakhstan" concerning appointment of customs procedures of free tax zone and free warehouse, peculiarities of customs regulation on the territory of special economic zone "Astana – a new city".

Clarifications referred to the rules of exchange trade in securities and self-regulated organization have been inserted in the Law "On securities market".

Amendments and additions have been introduced in the Law "On certification" referred to the rights and commitments of a state body on standardization, metrology and certification; kinds of certification of products, processes, works, services; requirements, meeting products security; order of adoption of a declaration on conformity required for confirmation of products conformity.

Amendments in the Civil Code of the Republic of Kazakhstan have been introduced by the Law in the context of priority of meeting of creditors' requirements, including compensation on copyrights.

The Law "On architectural, town-planning and construction activity in the Republic of Kazakhstan" regulates relations, arising between state bodies, natural and legal persons in the process of carrying out architectural, town-planning and construction activity in the Republic of Kazakhstan and targeted for formation of full value inhabitancy and vital activity of a human being, stable development of settlements and territories, located beyond their bounds.

Alterations and additions in the Law "On livestock breeding" are targeted for preservation and increase of gene pool of breeding animals, as well as reproduction and improvement of their production qualities. The Law regulates activities of state bodies, natural and legal persons involved in livestock breeding.

In the Decree in force "On use of airspace and activity of aviation of the Republic of Kazakhstan" additions have been made in the main specifications of the Decree, in the list of violations of the order of use of airspace of the Republic of Kazakhstan and into the measures, applied to the aircraft-infringer of the border. Certification and order of carrying out of the works on certification of aviation technique, works and services in civil aviation, an order of carrying out airport activity have been introduced.

The Law "On state regulation of civil aviation" establishes legal and organizational fundamentals of state regulation of natural and legal persons' activity in the area of civil aviation of the Republic of Kazakhstan. Authorities of the Government of the Republic of Kazakhstan and competence of an authorized body in state regulation of civil aviation, air companies and air routes, order of licensing, certification, audit, authorization for right to use aviation technique, aerodromes, airports have been specified.

Alterations have been introduced in the Law "On communication" on use of radio-frequency spectrum and orbital positions of communication satellites, order of this activity licensing.

The Law "On railway transport" regulates relations between carriers, organizations of railway transport, state bodies, passengers, senders, receivers, consignors, consignees, other natural and legal persons while carrying out transportation of passengers, baggage, cargo, cargo baggage, and mail by railway transport.

The Law "On merchant shipping" specifies legal, organizational, economic and international fundamentals of state management in merchant shipping and regulates relations, related to

transportation of passengers, baggage and cargo, guarantee of safety on maritime transport and environmental protection.

Additions have been introduced in the terminology of the Law "On plants quarantine" as well as regarding the competence of an authorized body and bodies of local state management. Alterations have been made in state system of plants quarantine provision, bodies carrying out state regulation in this area, rights of state inspectors on plants quarantine, rights to import and export of quarantinable products, responsibility for violation of legislation on plants quarantine.

The Law "On atmospheric air protection" specifies legal, economic and social fundamentals of atmospheric air protection and targeted for ensuring of ecological safety of the Republic of Kazakhstan and realization of rights of citizens to favourable for life and health environment and true information about its state.

The Law "On state procurements" regulates relations arising in the process of procurements of goods, works and services by state bodies, state institutions, state enterprises, as well as shareholders societies, controlling block of shares of which belongs to the state and affiliated with them legal persons.

The Law "On franchising" regulates relations referred to complex entrepreneur's licence application and targeted for development and support of franchising. The Law specifies the content of a contract on complex entrepreneur's licence, rights and duties of subjects of franchising relations as well as the role of state bodies in development and support of complex entrepreneur's licence in the Republic of Kazakhstan.

Under this Law the Decree of the President of the Republic of Kazakhstan in force "On accounting" has been renamed into the "Law of the Republic of Kazakhstan "On accounting and financial accounting". Alterations have been made in state regulation of the accounting and financial accounting system; accounting standards and the model pattern of accounting records; system of accounting, accounting documents and internal control; assessment and financial accounting elements records. Additions have been introduced with regard to international standards of financial accounting in the Republic of Kazakhstan, principles and main quality characteristics of accounting and financial accounting, accounting documents, consolidated financial accounting.

The Law "On plants protection" stipulates legal, economic and organization fundamentals of carrying out plant protection from pests, weeds and plants diseases and targeted for preservation of yield, its quality and prevention of harmful impact on the people's health and environment.

Moreover, the Head of the Republic of Kazakhstan signed the relevant Laws of the Republic of Kazakhstan confirming joining of Kazakhstan to the following international contracts, agreements in intellectual property protection:

- "On ratification of an Agreement on preventive measures and measure for putting an end of false trademarks and geographical indications use";
- "On ratification of an Agreement on mutual guarantee of interstate secrets security in legal protection of inventions";
- "On accession of the Republic of Kazakhstan to the European Agreement on international road traffic of dangerous cargo";
- "On ratification of an Agreement on cooperation on putting an end of offences in the area of intellectual property"
- "On accession of the Republic of Kazakhstan to Strasburg Agreement on International patent classification";

- "On accession of the Republic of Kazakhstan to Niche Agreement on International classification of goods and services for marks registration;
  - "On accession of the Republic of Kazakhstan to Budapest treaty on international recognition of deposition of microorganisms for the purposes of patent procedure";
  - "On accession of the Republic of Kazakhstan to Locarno Agreement on establishing of International classification of industrial samples";
  - "On accession of the Republic of Kazakhstan to the Treaty on laws on trademarks";
  - "On accession of the Republic of Kazakhstan to European Agreement on the most important lines of international combined transportations and corresponding objects";
  - "On accession of the Republic of Kazakhstan to the International convention on coordination of terms of cargo control exercising on the border"; and
  - "On accession of the Republic of Kazakhstan to Customs convention, referred to containers, 1972".
- Plans for the current year

Currently draft laws of the Republic of Kazakhstan "On investments", "On veterinary", "On mail", "On advertising", "On seed growing" and etc. (see document WT/ACC/KAZ/41) are under consideration in Majilis of the Parliament of the Republic of Kazakhstan.

Moreover, a number of draft laws: "On commercial secret", "On education", "On regulation of trade activity", "On regulation of trade activity", "On introduction of alterations and additions in the Law of the Republic of Kazakhstan "On protective measures of domestic market while importing goods", "On maritime transport", "Forest Code", "On advertising" are in the appropriate ministries under finalization.

The Law "On Changes and Amendments to the Statutory Order of the President of the Republic of Kazakhstan 'On Accounting'" has been developed to trigger further development and improvement of the bookkeeping and financial accounting systems in the Republic of Kazakhstan.

The purport of this Law is to ensure that organizations perform financial accounting operations in conformity with the international standards. This policy will help improve investment environment, and promote further integration of the Republic of Kazakhstan into the world economy.

The Law "On Geodesy and Cartography" has been developed to regulate legal relations arising in the sphere of geodesy and cartography. It sets priorities and defines order of topographic, geodetic, and cartographic works of national or sectoral significance, and is targeted at the unification of geodetic data, and regulation of topographic, geodetic, and cartographic production.

The Law "On Innovations" has been developed to set the national innovation policies, targeted at the sustainable long-term social and economic development of the Republic of Kazakhstan by involving the latest scientific and technical achievements in production processes, as well as at the increase of the competitive power of Kazakhstani products, and improvement of standards of living.

The Law 'On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on State Registration' has been developed to improve the national legislation on state registration of legal entities and registration of affiliates and representative offices for record purposes.

The Law "On Sanitary and Epidemiological Safety of the Population" defines legal, economic, and social conditions required to ensure sanitary and epidemiological safety of the population of the Republic of Kazakhstan. The Law is primarily aimed to ensure fulfilment of rights of citizens to the protection of human health, implementation of sanitary and anti-epizootic (preventive) measures,

adherence to the provisions of the current legislation on sanitary and epidemiological safety of the population.

The Law 'On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Natural Monopolies' introduces specific changes and amendments to the Law of the Republic of Kazakhstan 'On Natural Monopolies' aimed to define the legal platform for control and regulation of activities of natural monopolies, and balancing interests of consumers and natural monopolies.

Also, the Law contains conceptual changes enhancing responsibilities and increasing transparency of activities of natural monopolies; stipulates that natural monopolies be required to approve and execute tariff estimates, coordinate investment projects, perform obligatory annual audits, and allocate orders on goods (works, services) to winning bidders.

The Law stipulates that the authorized body hold public hearings involving natural monopolists, consumers and their public associations, independent experts, and mass media. The discussion of proposed tariffs ensures that the process of its approval is transparent and open for public participation.

Furthermore, the Law includes provisions developed specifically to protect consumer rights. Thus, the Law stipulates that natural monopolies provide services relating to its activities based on standard contracts approved by the Government of the Republic of Kazakhstan. This provision ensures that all consumers of services supplied by natural monopolies receive equal treatment.

The Law 'On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Electronic Documents, Digital Signature, and Informatization' has been developed with the view to bring the Civil Code of the Republic of Kazakhstan and the Code of the Republic of Kazakhstan on Administrative Offences in line with the Law of the Republic of Kazakhstan 'On Electronic Document and Digital Signature'. The Law will come in force on 1 July 2003.

The Law 'On Electronic Document and Digital Signature' has been developed to regulate relations, arising in the process of creation and use of electronic documents, the originators of which are bound to the information contained therein by means of a digital signature. The Law provides for establishment, change, and termination of legal relations, as well as rights and responsibilities arising in the sphere of circulation of electronic documents, including conclusion of civil contracts. The Law is scheduled to come in force on 1 July 2003.

The Law 'On Changes and Amendments to the Law of the Republic of Kazakhstan 'On Licensing'' introduces changes and amendments aimed to improve a number of provisions of the Law of the Republic of Kazakhstan 'On Licensing' regulating relations in the sphere of state licensing. The Law contains changed conditions for re-registration and termination of licenses; expanded list of activities subject to licensing including high-risk activities of national significance, activities relating to the use of pesticides (crop protection products); expanded list of activities relating to services provided to natural persons and legal entities, including: verification of the public key used in a digital signature and the private key, and verification of registration certificates (this variant of the Law will come in force on 1 July 2003).

The Law 'On Investments' gives a clear definition of investments and investment activities, ensure equal treatment for domestic and foreign investors, including a number of guarantees. The Law guarantees legal protection to investors operating in the Republic of Kazakhstan, use of income, transparency of activities of public bodies regarding investors, rights of investors ensuing from nationalization and requisition procedures undertaken by the State.



The Law "On Changes and Amendments to Legislative Acts of the Republic of Kazakhstan on Investments" introduces changes and amendments to a number of legislative acts of the Republic of Kazakhstan in order to bring them in line with the Law of the Republic of Kazakhstan "On Investments".

*Inter alia*, the Law amends the Law of the Republic of Kazakhstan "On Farming", the Code of the Republic of Kazakhstan "On Taxes and Other Mandatory Payments to the Budget" regarding order for granting investment preferences.

The Law "On Mail Services" regulates public relations in the sphere of mail services, defines rights and responsibilities of agents of mail services, as well as the authority of public bodies in the sphere.

The Law "On Seed Production" defines a legal, economic, and organizational basis for activities in the sphere of seed production and is targeted at the regulation of issues on organization and operation of the system of seed production and state control over production, stocking, processing, storage, transportation, sale, and use of crop seeds.

The Law "On Micro-Credit Organizations" has been developed to invigorate further development of small businesses and micro-crediting practices in the Republic of Kazakhstan based on market principles. It gives ground for implementation of a reduced procedure for establishment and operation of micro-credit organizations, and settlement of legal issues arising in the process of micro-crediting.

The Law "On Changes and Amendments to the Code of the Republic of Kazakhstan 'On Taxes and Other Mandatory Payments to the Budget (Tax Code)'" introduces a number of changes and amendments targeted at the reduction of the tax burden on small businesses and agricultural producers, invigorate further improvement of tax administration, and as a follow-up to changes introduced into other legislative acts.

The Customs Code of the Republic of Kazakhstan has been developed to simplify customs procedures and harmonize provisions of the customs legislation with the norms of international customs conventions.

The pivotal principle of the Customs Code of the Republic of Kazakhstan is to provide maximum support to the development of the world trade via adoption of standard simplified customs rules and procedures, wide use of information technologies, improvement of customs control methods ensuring the required level of adherence to provisions of the customs legislation, as well as by opening up relations with fair participants of foreign economic activities.

The Code contains a number of radically new provisions, including: precise structuring of the order of preliminary decision-making, simplifying customs procedures aimed at determination of the country of origin; enabling temporary storage of goods in the warehouses of consignees, which reduces the volume of additional expenses incurred by participants of foreign economic activities. In order to create optimal environment for participants of foreign economic activities, the Code provides for the increase in the number of the forms of customs treatment from 15 to 17, while the term of provisional import (export) of goods has been extended from two to three years. Leased objects may be imported for a term specified in a leasing agreement. The Code includes a precise description of the order and procedures of customs clearance and declaration of goods; introduces a new form of enforcing payment of customs duties and taxes – insurance contract (insurance policy). Insurance, as a form of enforcement of tax duties payment, has been introduced based on practices of the customs bodies of developed countries (the United States, the European Union).

The key element of the system of calculation and collection of customs duties and taxes is represented by the issue of customs valuation of goods, moved across the customs border. In this connection, the

Code contains a number of articles, based on GATT/WTO general principles of customs valuation. Strong emphasis is placed on customs valuation, which play a significant role in simplification and reduction of burden created by this customs procedure on participants of foreign economic activities.

In addition, the provisions of the Code address the issue of maximizing fulfilment of intellectual property rights, and implementation of new customs control technologies involving transition from obligatory customs procedures to customs control methods based on the risk management system.

The Law regulates relations in the sphere of informatization. It has been developed to trigger development and protection of information resources and data systems. The law defines authority of public bodies, rights and obligations of natural persons and legal entities in the informatization sphere.

The Law is aimed to introduce changes and amendments to the Laws of the Republic of Kazakhstan "On Notary Activities" and "On Auditing", developed specifically to rectify authority of notaries' offices, auditing companies and public bodies on issues relating to organization of control and enforcement mechanisms devised to ensure that private notaries, auditors (auditing organizations) adhere to requirements of the current legislation on mandatory insurance.

The Law is primarily aimed at the implementation of measures constituting the first stage of liberalization of exchange arrangements, and is geared towards an increase in the efficiency of use by residents of the Republic of Kazakhstan of own and attracted financial assets; systematization of administrative proceeding relating to exchange arrangements and discontinuation of licensing procedures applied to least risky and practicable, at the current stage, exchange transactions. Procedures regulating direct investments abroad are significantly simplified which will undoubtedly create favourable conditions for expansion of production facilities, allow access for Kazakhstani goods to new perspective market outlets, and help increase the efficiency of distribution of financial resources. At the same time, the Law sets conditions for direct investments, devised to ensure the required level of safety of investments and control over financial and economic activities of foreign enterprises, as well as guarantees against expropriation or nationalization of capital of domestic investors.

The Law "On Joint-Stock Companies" will help strengthen protection of rights and interests of investors on the securities market, and improve operation of joint-stock companies.

- Schedule for 2003

The List of draft laws developed by public bodies of the Republic of Kazakhstan scheduled for adoption in this year as well as their synopsis is given in the 2003 Synoptic Table (see document WT/ACC/KAZ/41).

Additionally, several draft laws, including: "On Commercial Secrets", "On Trade Regulation", are currently at the final stage of development

---