

WORLD TRADE ORGANIZATION

RESTRICTED

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**Working Party on the
Accession of Georgia**

Original: English

ACCESSION OF GEORGIA

Initial Offer in Services

Revision

For the purposes of the accession of Georgia to the WTO, the Permanent Mission of Georgia has presented the following revised offer of initial commitments on trade in services, with the request that it be circulated to members of the Working Party.

GEORGIA

Initial Offer in Services

(This text is authentic in the English language only.)

Note

This initial Offer is conditional. The Government of Georgia retains the right to modify or withdraw all or part of the commitments listed in schedules.

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
A. HORIZONTAL COMMITMENTS			
Commitments include all sectors	<p><u>Investments:</u></p> <p>3) A foreign investor is obliged to register at the Investment Agency under the Ministry of Trade and Foreign Economic Relations investment worth US\$100,000 (or its equivalent) or more, within 60 days from the moment of making such an investment. Otherwise he would be prohibited to carry out investment activity. The aim of the registration is the creation of statistical database on investment activity in Georgia. Foreign investor is obliged to present annually (till the end of the year) to Investment Agency information on the quantity of additional investments. Investments are prohibited in the following sectors:</p> <ul style="list-style-type: none"> - creation, production and proliferation of nuclear, bacteriological and chemical weapons; - construction of polygons for testing nuclear, bacteriological and chemical weapons; - import of radioactive and toxic wastes for the purpose of burying and other disposal; - conducting the scientific-research activities connected with human cloning; - production of narcotic substances; - cultivation of poppy, coca and hemp. 		

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
	<p>Performing activities prohibited by international legislative acts, agreements, conventions and protocols to which Georgia is a contracting party.</p> <p><u>Privatisation</u> An organisation, in which the Government's share exceeds 25 %, has no right to participate in privatisation process and buy state property.</p> <p><u>Real estate</u> Unbound, except the right to buy buildings and to lease the land. Joint venture has the right to buy agricultural land.</p> <p><u>Entry and temporary stay</u> 4) Unbound, except for measures concerning temporary entry and stay of nationals of another member who fall into the categories listed below:</p> <ul style="list-style-type: none"> - Services Salespersons - persons not based in the territory of the Georgia and receiving no remuneration from a source located within the Georgia, who are engaged in activities related to representing a services supplier for the purpose of negotiating for sale of the services of that supplier: (a) such sales are not directly made to the general public made to the general public and (b) the salesperson is not engaged in supplying the service. Entry for persons named in this section is limited to a 90-day period. 	<p>4) Unbound, except for measures concerning the categories of natural persons referred to in the market access column.</p> <p>Recognition of the diplomas, which are required in order to practise regulated professional services by foreign countries in Georgia are regulated by intergovernmental agreements</p>	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
	<p>- Intra-corporate Transferees - managers, executives and specialists, as defined below, who are employees of firms that provide services within the Georgia through a branch, subsidiary, or affiliate established in Georgia and who have been in the prior employees of their firm outside the Georgia for a period of <u>not less than one year</u>, immediately preceding the date of their application for admission and who are one of the following:</p> <p>(a) managers - persons within an organisation who primarily direct the organisation, or a department or sub-division of the organisation, supervise and control the work of other supervisory, professional or managerial employees, have the authority to hire and fire or remand the decision on hiring, firing, or other personal actions (such as promotion or leave authorisation), and exercise discretionary authority over day-to-day operations. Do not include first line supervisors, unless the employees supervised are professionals, not does it include employees who primarily perform tasks necessary for the provision of the service.</p>		

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
	<p>(b) Executives - persons within the organisation who primarily direct the management of the organisation, establish the goals and policies of the organisation, exercise wide latitude in decision-making, and receive only general supervision or direction from higher-level executives, the board of directors, or stockholders of the business. Executives would not directly perform tasks related to the actual provision of a service or services of the organisation.</p> <p>(c) Specialists - persons within an organisation who possess knowledge at an advanced level of continued expertise and who possess priority knowledge of the organisation's services, research equipment, techniques, or management.</p> <p>Entry for persons named in this section is limited to a three-year period that may be extended for up two additional years for a total term not to exceed five years</p> <p><u>The legal status of foreigners</u></p> <p>Foreigners temporarily residing in Georgia may be assigned on any kinds of posts or perform any kinds of businesses if it's so stipulated by the Georgian legislation</p>		

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
B. SPECIFIC SERVICE SECTOR OR SUBSECTOR			
1. BUSINESS SERVICES			
A. Professional Services			
(a) Legal Services* (CPC 861)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section*	
(b) Accounting, auditing and bookkeeping services (CPC 862)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Architectural services (CPC 8671)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
(e) Engineering services (CPC 8672)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
(f) Integrated engineering services (CPC 8673)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	

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(h) Medical and dental services (CPC 9312)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(i) Veterinary services (CPC 932)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
B. Computer and Related Services			
(a) Consulting services related to the installation of computer hardware (CPC 841)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(b) Software implementation services (CPC 842)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(c) Data processing services (CPC 843)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Data base services (CPC 844)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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(e) Other (CPC 8450+ 84910)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Research and Development Services			
(a) R&D services on natural sciences Except such fields which are prohibited in the horizontal section (CPC 851)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(b) R&D services on social sciences and humanities (CPC 852)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(c) Interdisciplinary R&D services (CPC 853)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
D. Real Estate Services.			
(a) Involving own or leased property (CPC 821)	(1) None (2) None (3) None	(1) None (2) None (3) None	
(b) On a fee or contract basis (CPC 822)	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	

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E. Rental/Leasing services without Operators			
(a) Relating to ships (CPC 83103)	(1) None (2) None	(1) None (2) None	
(b) Relating to aircraft (CPC 83104)	(3) None (4) Unbound except as indicated in the horizontal section	(3) None (4) Unbound except as indicated in the horizontal section	
(c) Relating to other transport equipment (CPC 83101 + 83102 + 83105)			
(d) Relating to other machinery and equipment (CPC 83106 + 83109)			
F. Other Business Services			
(a) Advertising services (CPC 871)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(b) Market research services (CPC 864)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(c) Management consulting services (CPC 865)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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(d) Services related to Management Services (CPC 866)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(e) Technical testing and analysis services (CPC 8676)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(f) Services incidental to agriculture, hunting and forestry (CPC 88110)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(g) Services incidental to fishing (CPC 88200)	(1) None (2) None (3) Unbound (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(h) Services incidental to mining (CPC 88300)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(i) Services incidental to manufacturing (CPC 8841+8842+8843+8844+8846+8847+8848+8849+885+886)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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(j) Services incidental to energy distribution except electric energy (CPC 88700)	(1) None (2) None (3) Unbound (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Unbound (4) Unbound except as indicated in the horizontal section	
(k) Placement and supply services of Personnel (CPC 872)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(p) Photographic Services (CPC 87501+87502+87503+87507)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(q) Packaging services (CPC 876)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
<p>2. <u>COMMUNICATION SERVICES</u></p> <ul style="list-style-type: none"> - The postal services on the territory of Georgia are implemented by "Post of Georgia" Ltd. - The application for granting the license is considered by the Licensing Commission approved by the Ministry of Post and Communication. Upon decision taken by the Commission, the Ministry issues the relevant license. - The distribution of frequency spectrum is included in state register of natural monopolies. 			
B. Courier Services (CPC 7512)	(1) None (2) None (3) The permission for such services is granted only to a person who is registered in Georgia. (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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C. Telecommunication Services			
(a) Voice telephone services (CPC 7521)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(b) Packet-switched data transmission services (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(c) Circuit-switched data transmission services (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Telex services (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(e) Telegraph services (CPC 7522)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(f) Facsimile services (CPC 7521**+ 7529**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(g) Private leased circuit services (CPC 7522** + 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(h) Electronic mail (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(i) Voice mail (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(j) On-line information and database retrieval (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(k) Electronic data interchange (EDI) (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(l) Enhanced/value-added facsimile services, including store and forward, store and retrieve (CPC 7523**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(m) Code and protocol conversion	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(n) On-line information and/or data processing (including transaction processing) (CPC 843**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(o) Other*			
D. Audio-visual services			
(a) Motion picture and video tape production and distribution services (CPC 9611)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(b) Motion picture projection services (CPC 9612)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
3. <u>CONSTRUCTION AND RELATED ENGINEERING SERVICES</u>			
(a) General construction work for building (CPC 512)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(b) General construction work for Civil engineering (CPC 513)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
(c) Installation and assembling work (CPC 514+516)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
(d) Building completion and finishing work (CPC 517)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
(e) Other (CPC 511,515,518)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) Not less than 50% of the entire staff must be Georgian citizens (4) Unbound except as indicated in the horizontal section	
4. <u>DISTRIBUTION SERVICES</u>			
A. Commission agents' services (CPC 621)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
B. Wholesale trade services (CPC 622)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Retailing services (CPC 631+ 632 + 6111 + 6113 + 6121)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
D. Franchising (CPC 8929)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
<p>5. <u>EDUCATIONAL SERVICES</u></p> <p>Teaching the Georgian language, Georgian history and geography in all educational institutions operating in Georgia which implement common educational programs is obligatory; teaching of Georgian language is obligatory in those institutions which implement the programs of professional education.</p> <p>Educational services should be implemented by a person who has the certificate granted by the relevant state authorities, a person whose certificate received abroad is registered in Georgia, or a person who is granted by the relevant state educational census</p>			
A. Primary education services (CPC 921)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
B. Secondary education services Privately funded only (CPC 922*)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
C. Higher education services Privately funded only (CPC 923*)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
D. Adult education (CPC 924*)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
6. ENVIRONMENTAL SERVICES			
A. Sewage services (CPC 9401)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	
B. Refuse disposal services (CPC 9402)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Sanitation and similar services (CPC 9403)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	
D. Other nature and landscape protection services (CPC 9406)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
7. FINANCIAL SERVICES The foreign insurance organisation as the insurance service supplier is prohibited to implement the direct insurance activities on the territory of Georgia.			
A. All insurance and insurance-related services (CPC 812**) Permission on insurance activities is granted by Insurance State Supervision Service			
(a) Life insurance and pension fund services (CPC 8121)			
(i) Life insurance services (CPC 81211)	(1) None (2) None (3) Unbound, except services provided by the foreign insurance service suppliers through the joint insurance companies established together with Georgian partners and licensed by the Insurance State Supervision Service. The share of the foreign service suppliers in such joint companies should not exceed 49%. (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Unbound, except services provided by the foreign insurance service suppliers through the joint insurance companies established together with Georgian partners and licensed by the Insurance State Supervision Service. The share of the foreign service suppliers in such joint companies should not exceed 49%. (4) Unbound except as indicated in the horizontal section	Liberalisation is envisaged from 1 January 1999.
(ii) Pension and annuity services (CPC 81212) The mandatory social insurance is performed by the Common State Fund for Social Security and Insurance Medical of Georgia	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(b) Non-life insurance services (CPC 8129) The State mandatory medical insurance is performed by the Medical Insurance State Company under the Ministry of Healthcare of Georgia.	(1) None (2) None (3) Unbound, except services provided by the foreign insurance service suppliers through the joint insurance companies established together with Georgian partners and licensed by the Insurance State Supervision Service. The share of the foreign service suppliers in such joint companies should not exceed 49%. (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) Unbound, except services provided by the foreign insurance service suppliers through the joint insurance companies established together with Georgian partners and licensed by the Insurance State Supervision Service. The share of the foreign service suppliers in such joint companies should not exceed 49%. (4) Unbound except as indicated in the horizontal section	
(c) Reinsurance and retrocession (CPC 81299*)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Services auxiliary to insurance and pension funding (except the services related to the direct insurance) (CPC 814)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

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Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
B. Banking and other Financial Services			
(a) Acceptance of deposits and other repayable funds from the public (CPC 81115-81119)	(1) None (2) None (3) Banking license concerning a subsidiary or a branch office of a foreign bank shall be granted only if the foreign bank is authorised to engage in the business of receiving money deposits or other repayable funds in the foreign country where its head office is located. No partner (shareholder) or group of partners (shareholders) acting in concert have legal right to hold and transact the amount of shares, which exceeds 25 % of subscribed or paid in capital of bank (this provision does not apply to branches, subsidiaries or affiliates of foreign banks).	(1) None (2) None (3) No partner (shareholder) or group of partners (shareholders) acting in concert have legal right to hold and transact the amount of shares, which exceeds 25 % of subscribed or paid in capital of bank (this provision does not apply to branches, subsidiaries or affiliates of foreign banks). The National Bank of Georgia is authorised to except from this rule only such shareholders, which themselves are licensed to engage in banking activities or themselves are banks.	
(b) Lending of all types, including, inter alia, consumer credit, mortgage credit, factoring and financing of commercial transaction (CPC 8113)	The National Bank of Georgia is authorised to except from this rule only such shareholders, which themselves are licensed to engage in banking activities or themselves are banks.		
(c) Financial leasing (CPC 8112)			
(d) All payment and money transmission services (CPC 81339**)	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
(e) Guarantees and commitments (CPC 81199**)			

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following (CPC81339**+81333+81339**+81339**+81321*+81339**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section.	
(g) Participation in issues of all kinds of securities, including under-writing and placement as agent (whether publicly or privately) and provision of service related to such issues (CPC 8132)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(h) Money broking (CPC 81339**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial and trust depository services (CPC 8119**+81323*)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(j) Settlement and clearing services for financial assets, incl. securities, derivative products, and other negotiable instruments (CPC 81339** or 81319**)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(k) Advisory and other auxiliary financial services on all the activities listed in Article 1 B of MNT. TNC/W/50, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy (CPC 8131 or 8133)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(1) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 8131)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
8. <u>HEALTH RELATED AND SOCIAL SERVICES</u>			
The knowledge of Georgian language (the State language) is obligatory for pharmacists, who works in Georgia.			
A. Hospital services (CPC 9311)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
B. Other human health services (CPC 9319, other than 93191)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Social services (CPC 933)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
9. <u>TOURISM AND TRAVEL RELATED SERVICES</u>			
A. Hotels and restaurants (incl. catering) (CPC 641-643)	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound* (2) None (3) None (4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
B. Travel agencies and tour operators services (CPC 7471)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Tourist guides services (CPC 7472)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES			
A. Entertainment services (including theatre, live bands and circus services) (CPC 9619)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
B. News agency services (CPC 962)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
C. Libraries, archives, museums and other cultural services (CPC 963)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
D. Sporting and other recreational services (CPC 964)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
11. <u>TRANSPORT SERVICES</u>			
The licenses on transport services in Georgia are issued by the ministry of Transport.			
A. Maritime Transport Services			
(a) Passenger transportation (CPC 7211)	(1) Unbound	(1) Unbound	
(b) Freight transportation (CPC 7212)	(2) None	(2) None	
(c) Rental of vessels with crew (CPC 7213)	(3) None	(3) None	
(d) Maintenance and repair of vessels (CPC 8868**)	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	
(e) Pushing and towing services (CPC 7214)			
(f) Supporting services for maritime transport (CPC 745**)			
C. Air Transport Services			
(a) Passenger transportation (CPC 731)	(1) None	(1) None	
	(2) None	(2) None	
	(3) Unbound except regular flights, which are regulated by intergovernmental agreements	(3) Unbound except regular flights, which are regulated by intergovernmental agreements	
	(4) Unbound except as indicate in the horizontal section	(4) Unbound except as indicate in the horizontal section	
(b) Sales and marketing, computer including reservation systems	(1) None	(1) None	
	(2) None	(2) None	
	(3) None	(3) None	
	(4) Unbound except as indicated in the horizontal section	(4) Unbound except as indicated in the horizontal section	

Mode(s) of Supply: (1) Cross-border supply (2) Consumption abroad (3) Commercial presence (4) Presence of natural persons

Sector or Sub-sector	Restrictions on Market Access	Restrictions on National Treatment	Additional commitments
(c) Rental of aircraft with crew (CPC 734)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Maintenance and repair of aircraft (CPC 8868)**	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
E. Rail Transport Services			
Railroad is the state property and state has the monopoly right on it. (CPC 7111,7112,7113)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Maintenance and repair of rail transport equipment (CPC 8868)**	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	
F. Road Transport Services			
(b) Passenger transportation (CPC 7121+7122)	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) None (2) None (3) None (4) Unbound except as indicated in the horizontal section	
(d) Maintenance and repair of road transport equipment (CPC 8868**)	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	(1) Unbound (2) None (3) None (4) Unbound except as indicated in the horizontal section	

GEORGIA: LIST OF ARTICLE II EXEMPTIONS

Sub-sector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Motion picture or video tape production services (CPC 96112)	Bilateral agreement between the Governments of Georgia and France on Cinematography. According to which the joint films can be produced only with participation of citizens of Georgia, France and other European Union countries, or with participation of persons having the Georgian or French nationality.	France and other European Union countries.	Indefinite	To facilitate and enrich the cultural relations and develop the exchange of products of cinematography.