

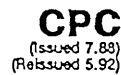
CPC
(Issued 7.88)
(Reissued 5.92)

Date:

Firm:

Address:

For the year ended 31 December 1992, being the transitional period, members are required to comply with F.6 "Clients' Monies" to 30 June 1992 and the revised F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account" from 1 July 1992 to 31 December 1992. This Audit Report should refer to compliance with both Statements.



APPENDIX 5

Membership Manager
(Divisional Office)
Australian Society of Certified Practising Accountants
(Address) — refer ASA 1 pp 11011-11012

Dear Sir

INDEPENDENT AUDITOR'S REPORT

Scope

I/We have audited the Representation by (Member/s) on Member's Trust Account in respect of the (period) ended (date). (Member/s) are responsible for the maintenance of the member's trust account and the preparation of the Representation by Member/s on Member's Trust Account and the information contained therein. I/We have conducted an independent audit of the Representation by (Member/s) on Member's Trust Account in order to express an opinion to the Australian Society of Certified Practising Accountants on its preparation and presentation.

The Representation by (Member/s) on Member's Trust Account has been prepared for distribution to the Australian Society of Certified Practising Accountants for the purpose of fulfilling their professional duties and responsibilities under F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account". I/We disclaim any assumption of responsibility for any reliance on this Report or Representation to which it relates other than to the Australian Society of Certified Practising Accountants or for any purpose other than that for which it was prepared.

My/our audit has been conducted in accordance with Australian Auditing Standards. My/our procedures included an examination, on a test basis, of the transactions of the trust account of (member/s). These procedures have been undertaken to form an opinion as to whether, in all material respects, the Representation by (Member/s) on Member's Trust Account is presented fairly in accordance with F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account".

The audit opinion expressed in this report has been formed on the above basis.

Qualification

(Provide a clear description of the identified breach/es of F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account").

Qualified Audit Opinion

In my/our opinion, except for the matters referred to in the qualification paragraph, the Representation by (Member/s) on Member's Trust Account

CPC
(Issued 7.88)
(Reissued 5.92)

for the (period) ended (date) presents fairly (Member/s) compliance with F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account"; or

In my/our opinion, because of the matters referred to in the qualification paragraph, the Representation by (Member/s) on Member's Trust Account for the (period) ended (date) is not presented fairly in accordance with F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account".

Date:

Firm:

Address:

Partner:

For the year ended 31 December 1992, being the transitional period, members are required to comply with F.6 "Clients' Moneys" to 30 June 1992 and the revised F.6 "Client Money and the Maintenance and Audit of a Member's Trust Account" from 1 July 1992 to 31 December 1992. This Audit Report should refer to compliance with both Statements.

ATTACHMENT J

s 1279

CORPORATIONS LAW

Pt 9.2

subsection (1), and that the NCSC had not dealt with before that commencement, is taken to be an application duly made to the Commission under this section.
[subs (3) insrt Act 110 of 1990 Sch 1, eff 18 Dec 1990]

Registration of auditors

18

1280 (1) [subs (1) rep Act 110 of 1990 Sch 1, eff 18 Dec 1990]

1280 (2) [Qualifications for registration] Subject to this section, where an application for registration as an auditor is made under section 1279, the Commission shall grant the application and register the applicant as an auditor if:

(a) the applicant:

- (i) is a member of The Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or any other prescribed body;
- (ii) holds a degree, diploma or certificate from a prescribed university or another prescribed institution in Australia and has passed examinations in such subjects, under whatever name, as the appropriate authority of the university or other institution certifies to the Commission to represent a course of study in accountancy (including auditing) of not less than 3 years duration and in commercial law (including company law) of not less than 2 years duration; or
- (iii) has other qualifications and experience that, in the opinion of the Commission, are equivalent to the qualifications mentioned in subparagraph (i) or (ii);

(b) the Commission is satisfied that the applicant has had such practical experience in auditing as is prescribed; and

(c) the Commission is satisfied that the applicant is capable of performing the duties of an auditor and is otherwise a fit and proper person to be registered as an auditor;

but otherwise the Commission shall refuse the application.

[subs (2) am Act 110 of 1990 Sch 1, eff 18 Dec 1990]

[regs 9.2.01-9.2.03 prescribe bodies, universities, institutions for subparas (a)(i), (ii); reg 9.2.04 prescribes practical experience for para (b)]

1280 (3) [Persons disqualified] The Commission shall not register as an auditor a person who is subject to a section 229 prohibition, a section 230 order, a section 599 order, a section 600 notice or a civil penalty disqualification.

[subs (3) am Act 210 of 1992 s 15, eff 1 Feb 1993]

1280 (4) [Persons not resident in Australia] Subject to subsection (8), the Commission may refuse to register as an auditor a person who is not resident in Australia.

1280 (5) [Certificate of registration] Where the Commission grants an application by a person for registration as an auditor, the Commission shall cause to be issued to the person a certificate by the Commission stating that the person has been registered as an auditor and specifying the day on which the application was granted.

1280 (6) [subs (6) rep Act 110 of 1990 Sch 1, eff 18 Dec 1990]

1280 (7) [Commencement and duration of registration] A registration under this section shall be deemed to have taken effect at the beginning of the day specified in the certificate as the day on which the application for registration was granted and remains in force until:

- (a) the registration is cancelled by the Commission or the Board; or
- (b) the person who is registered dies.

1280 (8) [Applicant's right to be heard] The Commission shall not refuse to register a person as an auditor unless the Commission has given the person an opportunity to appear at a hearing before the Commission and to make submissions and give evidence to the Commission in relation to the matter.

1280 (9) [Reasons for refusal] Where the Commission refuses an application by a person for registration as an auditor, the Commission shall, not later than 14 days after the decision, give to the person a notice in writing setting out the decision and the reasons for it.

Auditor-General deemed to be registered as auditor

19

1281 A person who holds office as, or is for the time being exercising the powers and performing the duties of:

- (a) the Auditor-General; or
- (b) the Auditor-General of a State or Territory;

shall be deemed, despite any other provision of this Part, to be registered as an auditor.

Registration of liquidators

20

1282 (1) [subs (1) rep Act 110 of 1990 Sch 1, eff 18 Dec 1990]

1282 (2) [Qualifications for registration] Subject to this section, where an application for registration as a liquidator is made under section 1279, the Commission shall grant the application if:

(a) the applicant:

- (i) is a member of The Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or any other prescribed body;
- (ii) holds a degree, diploma or certificate from a prescribed university or another prescribed institution in Australia and has passed examinations in such subjects, under whatever name, as the appropriate authority of the university or other institution certifies to the Commission to represent a course of study in accountancy of not less than 3 years duration and in commercial law (including company law) of not less than 2 years duration; or
- (iii) has other qualifications and experience that, in the opinion of the Commission, are equivalent to the qualifications mentioned in subparagraph (i) or (ii);

(b) the Commission is satisfied as to the experience of the applicant in connection with the winding up of bodies corporate; and

(c) the Commission is satisfied that the applicant is capable of performing the duties of a liquidator and is otherwise a fit and proper person to be registered as a liquidator;

but otherwise the Commission shall refuse the application.

[subs (2) am Act 110 of 1990 Sch 1, eff 18 Dec 1990]

[regs 9.2.01-9.2.03 prescribe bodies, universities, institutions for subparas (a)(i), (ii); reg 9.2.04 prescribes practical experience for para (b)]

1282 (3) [Registration as liquidator of specified body corporate] Where an application for registration as a liquidator of a specified body corporate is made under section 1279, the Commission shall grant the application and register the applicant as a liquidator of that body if the Commission is satisfied that the applicant has sufficient experience and ability, and is a fit and proper person, to act as liquidator of the body, having regard to the nature of the property or business of the body and the interests of its creditors and contributories, but otherwise the Commission shall refuse the application.

1282 (4) [Persons disqualified] The Commission shall not register as a liquidator, or as a liquidator of a specified body corporate, a person who is subject to a section 229 prohibition, a section 230 order, a section 599 order, a section 600 notice or a civil penalty disqualification.

[subs (4) am Act 210 of 1992 s 15, eff 1 Feb 1993]

1282 (5) [Persons not resident in Australia] Subject to subsection (10), the Commission may refuse to register as a liquidator or as a liquidator of a specified body corporate a person who is not resident in Australia.

1282 (6) [Certificate of registration] Where:

- (a) the Commission grants an application by a person for registration as a liquidator or as a liquidator of a specified body corporate; and
- (b) the person has complied with the requirements of section 1284;

the Commission shall cause to be issued to the person a certificate by the Commission: