

WORLD TRADE ORGANIZATION

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Trade in Services

Original: English

ST. VINCENT AND THE GRENADINES

Draft converted Schedule of Specific Commitments¹

Attached is a draft converted version of the Schedule of Specific Commitments of St. Vincent and the Grenadines in word format. This document does not substitute for the legally binding commitments undertaken by St. Vincent and the Grenadines in its Schedule of Specific Commitments (GATS/SC/74).

The draft converted version of the Schedule was prepared by the Secretariat, at the request of Members, to facilitate the process of negotiations, including the presentation of initial offers.

¹ This document has been prepared, in English only, under the Secretariat's own responsibility and without prejudice to the positions of Members and to their rights and obligations under the WTO.

ST. VINCENT AND THE GRENADINES – SCHEDULE OF SPECIFIC COMMITMENTS

Modes of supply: 1) Cross-border 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SECTION	<p>3) Commercial presence requires that foreign service providers incorporate or establish the business locally in accordance with the requirements of St. Vincent's Commercial Code, and where so required, be subject to relevant Acts pertaining to property acquisition lease and rental and any operating conditions that may be the subject of existing laws and regulations. Some of these are as follows:</p> <ul style="list-style-type: none"> - The <u>Exchange Control Act</u> which requires St. Vincent's Ministry of Finance to regulate all Foreign Exchange Transactions. - <u>Withholding Tax: Foreign Investment</u> enterprises in St. Vincent are subject to the Withholding Tax Provision of the Income Tax Ordinance. - <u>Registration of Juridical Presence</u> St. Vincent's commercial code requires that all companies be registered. - <u>Insurance Act</u>. Only corporate entities are allowed to conduct insurance business in St. Vincent. All such entities must first be registered by the Registrar of Insurance. 		

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	<ul style="list-style-type: none"> - <u>Aliens Landholding</u>. The Alien Landholding Act requires foreign companies and individual wishing to hold property in St. Vincent to first obtain a licence in order to do so within which conditions of purchases are detailed. 		
	<p>4) The entry of all foreign natural persons to St. Vincent and their residence in St. Vincent is regulated by St. Vincent's immigration laws.</p> <p>The employment of foreign natural persons is subject to Work Permit regulations. Issue of permits is normally confined to people with managerial and technical skills which are in short supply or not available in St. Vincent.</p> <p>Professionals in certain disciplines may be required to register with the appropriate professionals or governmental body. For example all medical practitioners must be registered under the Medical Registration Act in order to be permitted to legally practice in St. Vincent.</p>		
II. SECTOR-SPECIFIC COMMITMENTS			
7. FINANCIAL SERVICES			
Reinsurance	<ul style="list-style-type: none"> 1) None 2) None 3) Subject to Insurance and Insurance Premium Acts, Commercial Code, Exchange Control Act 4) Subject to Work Permits and Immigration Regulations as indicated in horizontal commitments. 	<ul style="list-style-type: none"> 1) None 2) None 3) Withholding Tax 4) None 	

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Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
8. HEALTH RELATED SERVICES			
A. <u>Hospital Services</u>	1) None 2) None 3) Subject to Commercial Code, Exchange Controls Act, Alien Landholding laws 4) Subject to Work Permit Laws, Immigration Regulations, Medical Registration and Certification, Medical Officers Ordinance as indicated in horizontal commitments.	1) None 2) None 3) None 4) None	
9. TOURISM AND TRAVEL RELATED SERVICES			
Hotel and Resort Development	1) None 2) None 3) Subject to Commercial Code, Exchange Controls Act, Hotels Proprietor Act 4) Limited to managerial and specialist levels; subject to Work Permit and Immigration Regulations as indicated in horizontal commitments.	1) None 2) None 3) Subject to withholding tax 4) None	
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES			
A. <u>Entertainment Services</u>	1) Limited by Laws dealing with Moral Matters 2) None 3) Subject to Commercial Code, Exchange Controls Act, Aliens Landholding Act 4) Subject to Work Permit and Immigration Regulation as indicated in horizontal commitments.	1) None 2) None 3) Subject to Withholding Tax 4) None	

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D. <u>Sporting Services</u>	1) None 2) None 3) Not applicable 4) Subject to Work Permit and Immigration Regulations	1) None 2) None 3) Not applicable 4) None	
11. TRANSPORT SERVICES			
A. <u>Maritime Transport Services</u>			
International Passenger & Freight Transportation Services	1) None 2) None 3) Subject to Exchange Control Act, Commercial Code 4) Subject to Work Permit & Immigration Regulations as indicated in horizontal commitments.	1) None 2) None 3) Withholding Tax 4) None	
H. <u>Services Auxiliary to all Modes of Transport</u>			
Transshipment Services	1) None 2) None 3) Subject to Commercial Codes and Exchange Control Act 4) Subject to Work Permit and Immigration Regulations as indicated in horizontal commitments.	1) None 2) None 3) Withholding Tax 4) None	
Free Zone Operations	1) None 2) None 3) Subject to Commercial Codes and Exchange Control Act 4) Subject to Work Permit and Immigration Regulations as indicated in horizontal commitments	1) None 2) None 3) Withholding Tax 4) None	