

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE  
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification has been received from the delegation of Albania.

**1. Member notifying:**

Republic of Albania

**2. Notification under:**

Article III, paragraph 3 of the General Agreement on Trade in Services

**3. Date of entry into force:**

Instruction No. 5, dated 28 April 1998 "On maximal limits of investments of assets covering the technical reserves, by insurance or reinsurance companies", changed by the Instruction No. 8 dated 5 July 2000 "Some supplements to the Instruction No. 8 dated 28 April 1998".

**Duration:**

Indefinite

**4. Agency responsible for implementation and enforcement of the measure:**

Supervisory Commission of Insurance

**5. Description of the measure:**

This instruction is prepared based on the Article 45 "Implementation Acts" of the Law No. 8081 "On Activities of Insurance and/or Reinsurance Companies" dated 07.03.1996, and aims to define criteria and to give general orientations for insurance and/or reinsurance companies to carry out investments covering technical reserves. The instruction describes main factors that insurance and/or reinsurance companies should take into consideration during the fulfilment of their investment policy; defines the types of investment that are allowed to be carried out by the insurance and/or reinsurance companies; and defines the maximal limits for each type of investments of assets covering technical reserves.

**6. Members specifically affected, if any:**

None

**7. The texts are available from:**

Albanian Secretariat for WTO Relations and Economic Integration.

Ministry of Economy  
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