

**NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE  
GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification has been received from the delegation of the Republic of Albania.

**1. Member notifying:**

Republic of Albania

**2. Notification under:**

Article III, paragraph 3 of the General Agreement on Trade in Services

**3. Date of entry into force:**

05 July 2000

**Duration:**

Indefinite

**4. Agency responsible for implementation and enforcement of the measure:**

Bank of Albania

**5. Description of the measures:**

Decision No. 62, dated 05 July 2000 "On Approving of Handbook of Bank Examination – "CAMELS" Classification System and on Establishing of Banking Supervisory Committee".

The "CAMELS" system will be part of the handbook approved by the Supervisory Council by the Decision No. 3/1/1997 date 16.01.1997 that is still in force. This is an internal classification supervisory system for the supervisory off-site and on-site, that will be used by the Department of Banking Supervision of the Bank of Albania on evaluation of the progress of the financial institutions (bank and non-bank institutions) in order to identify that institutions needs an additional attention by the supervision department.

By using the "CAMELS" system, each financial institution will be given a composite classification based on six essential components: capital adequacy, assets quality, adequacy and quality of management, level and quality of profits, adequacy of liquidity and sensitiveness of market risk.

This decision establishes the Banking Supervision Committee, its task and functions are approved by the Governor of the Bank of Albania.

**6. Members specifically affected, if any:**

None

**7. The texts are available from:**

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Sheshi "Skenderbej", Nr. 1,  
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