

WORLD TRADE ORGANIZATION

RESTRICTED

G/SCM/Q2/CUB/1

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(01-3529)

**Committee on Subsidies
and Countervailing Measures**

Original: English

SUBSIDIES

Questions Posed by the UNITED STATES Regarding the New and Full Notification of CUBA¹

The following communication, dated 14 July 2001, has been received from the Permanent Mission of the United States.

The following are questions regarding the notification of Cuba made pursuant to Article XVI:1 of the GATT 1994 and Article 25 of the Agreement on Subsidies and Countervailing Measures, in document G/SCM/N/71/CUB, dated 24 April 2001.

1. Can you please provide information on the Centre for Export Promotion of Cuba (CEPEC), which, according to its website²: “offers specialized services to exporters of goods and services, particularly to small and medium enterprises, in order to create a space for them in the international market...?” Are the services of CEPEC offered free of charge?
2. According to the CEPEC website, the “Cuban bank” has been reorganized and the “New Bank Group” has been formed. The website further clarifies that ‘National Financing’ or ‘FINSA’, which offers export financing, has been created as part of the New Bank Group. Can you please explain on what terms FINSA offers export financing?

¹ G/SCM/N/71/CUB

² Centro Para La Promocion De Las Exportaciones De Cuba website available at:
http://www.infocecx.cu/cepec/ing/fr_ofert.htm