

WORLD TRADE ORGANIZATION

RESTRICTED

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Committee on Trade in Services

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COMMUNICATION FROM HONDURAS

Specific Commitments and Article II Exemptions on Financial Services

The following communication is circulated to Members of the Council for Trade in Services at the request of Honduras.

In accordance with paragraph 1 of the Second Decision on Financial Services (S/L/9), adopted by the Council for Trade in Services on 21 July 1995, as amended by the Decision of 29 May 1997, Honduras hereby informs all Members of its decision to replace its specific commitments on financial services contained on pages 4 to 9 of document GATS/SC/38, by those listed in the schedule of commitments in the offer submitted by Honduras on 11 December 1997 and circulated under symbol S/FIN/W/12/Add.53.

Likewise, in accordance with paragraph 2 of the above-mentioned Decision, Honduras hereby replaces its exemptions to the obligations under Article II of the General Agreement on Trade in Services with respect to financial services contained in document GATS/EL/38, by those indicated in the List of Article II Exemptions submitted by Honduras on 11 December 1997 and circulated under symbol S/FIN/W/12/Add.53.

These replacements will enter into force as from the date of this communication, in order to substantiate my Government's commitment to the liberalization of financial services.