

NOTIFICATION PURSUANT TO ARTICLE III.3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES

Banking and other financial services

The following notification has been received from Japan.

1. **Member notifying:**

Japan

2. **Notification under Article(s):**

Article III, paragraph 3

3. **Date of entry into force:**

29 March 1996

Duration:

Indefinite

4. **Agency responsible for enforcement of the measure:**

Ministry of Finance

5. **Complete description of the measure:**

According to the revision of Foreign Exchange and Foreign Trade Control Law, the sum of overseas deposits and trust contracts denominated in foreign currencies subject to approval has been increased from over 100 million yen value to over 200 million yen value.

Affected commitments in the Schedule:

"Overseas deposits and trust contracts denominated in foreign currencies, the sum of which are over 100 million yen value, and those denominated in yen are subject to approval." in mode (2) of the column of limitations on market access in sector 7.B. - "Banking and Other Financial Services (excluding Insurance and Insurance-Related Services)",

6. Members specifically affected, if any:

None

7. Text available from:

International Banking Division
International Finance Bureau
Ministry of Finance

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