

Trade in Services

**HONDURAS**

**List of Article II (MFN) Exemptions**

**Supplement 1**

(This is authentic in Spanish only)

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This text replaces the exemption for financial services contained in document GATS/EL/38.

## HONDURAS

### LIST OF ARTICLE II (MFN) EXEMPTIONS FOR FINANCIAL SERVICES

Sector or subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Financial services	Monetary and financial integration, free transfer of capital, facilitation of the establishment and operation of banks and insurance companies, branches, subsidiaries and other financial entities.	Guatemala, El Salvador, Nicaragua, Costa Rica and Panama.	Indefinite	Central American integration of the financial sector.
	The opening of branches or agencies of foreign banks may be subject to reciprocity.	All countries	Indefinite	To reflect current Honduran legislation.