

GREECE

Notification of Grants
During 1996 in Greece

General Information

1. All subsidies granted during the year 1996 for the economic development of the country are provided by the Public Investment Programme (Private Investment Section) in order to promote productive investments in the Primary, Secondary and Tertiary sectors of the economy.
2. The notification covers the period from 1.1.1996 up to 31.12.1996.
3. The purpose of all subsidies is the provision of investment incentives.
4. The subsidies/grants for which the Ministry of National Economy is responsible, are provided within the development law 1892/90 and amendments/supplements of law 2234/94. The authority responsible for the implementation of the investment incentives is the central service of the Ministry of National Economy and its Regional Directorates, the National Organization of SMEs and the Agricultural Bank of Greece.
5. Form of the subsidy: Grants.
6. The subsidies are granted to companies in order to support their productive investments.
7. For the total amount as well as its distribution by region and section see the attached tables.
8. Duration: Unless future law specifies otherwise, there is no expiration date for the implementation of the above referred subsidy.
9. Statistical data permitting the evaluation of the effect that the incentives may have on trade are not available.

Note: Eligible to the benefits of the development law are only the investments defined as "productive" by it. Trade is not included in this definition.

MINISTRY OF NATIONAL ECONOMY

DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

TOTAL PER REGION AND SECTOR

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
70	Primary	11,735,450,000	4,417,765,000	5,041,542,500	2,276,142,500			246		416,650,993
1,212	Secondary	315,022,255,613	108,677,432,333	137,191,632,492	59,123,626,060		29,564,728	9,347	967	6,419,702,555
159	Tourism	53,913,194,321	26,370,078,850	15,726,992,950	11,754,296,500	5,636,200	56,109,821	805	28,101	770,903,800
60	Services	15,777,971,926	7,150,613,326	5,788,720,100	2,796,038,500	42,600,000		570	51	314,791,450
1,501	TOTAL	396,448,871,860	146,615,889,509	163,748,888,042	75,950,103,560	48,236,200	85,674,549	10,968	29,119	7,922,048,798

MINISTRY OF NATIONAL ECONOMY
DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: EASTERN MACEDONIA AND THRACE

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
23	Primary	3,161,700,000	959,320,000	1,881,757,500	320,622,500			35		221,927,333
182	Secondary	128,569,568,868	33,074,811,416	71,822,217,092	23,648,864,360		23,676,000	3,641		2,901,888,020
2	Tourism	7,358,000,000	1,625,625,000	3,033,000,000	2,699,375,000			197	1,417	143,352,720
5	Services	288,862,426	122,112,426	166,750,000				4		186,501,450
212	TOTAL	139,378,131,294	35,781,868,842	76,903,724,592	26,668,861,860	0	23,676,000	3,877	1,417	3,453,669,523

MINISTRY OF NATIONAL ECONOMY

DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: CENTRAL MACEDONIA

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
16	Primary	2,323,900,000	852,015,000	871,715,000	600,170,000			19		31,890,000
165	Secondary	30,646,885,631	13,254,431,653	10,608,740,000	6,777,825,250		5,888,728	1,233	866	920,632,052
1	Services	98,500,000	83,725,000	14,775,000						
21	Tourism	6,460,900,000	3,061,565,000	1,658,025,000	1,741,310,000			103	3,496	26,625,000
7	Services	1,114,840,000	600,804,000	394,711,000	119,325,000			45		12,596,000
210	TOTAL	40,645,025,631	17,852,540,653	13,547,966,000	9,238,630,250	0	5,888,728	1,400	4,362	991,743,052

MINISTRY OF NATIONAL ECONOMY
DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: WESTERN MACEDONIA

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
85	Secondary	17,360,562,000	6,017,862,600	6,944,419,400	4,398,280,000			573		77,205,031
4	Tourism	1,305,000,000	605,690,000	425,410,000	273,900,000			37	747	
2	Services	235,000,000	91,020,000	94,000,000	49,980,000			4		
91	TOTAL	18,900,562,000	6,714,572,600	7,463,829,400	4,722,160,000	0	0	614	747	77,205,031

MINISTRY OF NATIONAL ECONOMY

DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: EPIRUS

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
8	Primary	283,700,000	132,705,000	102,545,000	48,450,000					
53	Secondary	6,686,440,000	3,455,565,850	2,167,867,150	1,063,007,000			247		73,907,911
8	Tourism	1,841,500,000	936,825,000	472,175,000	432,500,000			58	800	
1	Services	267,240,000	189,240,000	78,000,000				5		
70	TOTAL	9,078,880,000	4,714,335,850	2,820,587,150	1,543,957,000	0	0	310	800	73,907,911

MINISTRY OF NATIONAL ECONOMY
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YEAR 1996

REGION: THESSALY

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
5	Primary	566,650,000	187,145,000	225,650,000	153,855,000			29		
100	Secondary	32,362,868,000	11,205,917,000	11,085,314,500	10,071,636,500			722		279,246,395
10	Tourism	1,239,985,000	628,889,000	319,196,000	291,900,000			27	570	54,684,800
4	Services	679,000,000	308,000,000	225,000,000	146,000,000			33	44	
119	TOTAL	34,848,503,000	12,329,951,000	11,855,160,500	10,663,391,500	0	0	811	614	333,931,195

MINISTRY OF NATIONAL ECONOMY

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APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: IONIAN ISLANDS

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
11	Secondary	850,681,000	421,614,000	245,570,000	183,497,000			14		
12	Tourism	4,373,100,000	2,415,375,000	1,093,275,000	864,450,000			11	2,962	49,900,000
2	Services	873,000,000	392,250,000	293,250,000	187,500,000			71		
25	TOTAL	6,096,781,000	3,229,239,000	1,632,095,000	1,235,447,000	0	0	96	2,962	49,900,000

MINISTRY OF NATIONAL ECONOMY
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YEAR 1996

REGION: WESTERN GREECE

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
5	Primary	809,000,000	463,700,000	321,150,000	24,150,000			12		31,257,360
157	Secondary	31,713,446,000	12,795,492,600	11,991,917,300	6,926,036,100			1,052	42	857,791,578
7	Tourism	1,971,080,000	1,056,830,000	545,750,000	368,500,000			31	1,388	22,455,000
2	Services	249,300,000	90,500,000	119,800,000		39,000,000		6		
171	TOTAL	34,742,826,000	14,406,522,600	12,978,617,300	7,318,686,100	39,000,000	0	1,101	1,430	911,503,938

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REGION: CENTRAL GREECE

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
4	Primary	2,184,000,000	742,900,000	748,100,000	693,000,000			95		62,524,700
77	Secondary	21,503,542,500	8,686,872,450	6,253,007,050	6,563,663,000			445		606,613,083
7	Tourism	3,574,500,000	1,851,125,000	1,020,875,000	702,500,000			106	475	0
88	TOTAL	27,262,042,500	11,280,897,450	8,021,982,050	7,959,163,000	0	0	646	475	669,137,783

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REGION: ATTICA

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
63	Primary	14,692,799,000	6,031,570,600	5,487,344,200	3,173,884,200			564		253,247,512
16	Secondary	7,125,040,000	4,366,428,500	1,784,196,000	974,415,500			23	2,459	77,125,000
30	Tourism	6,440,129,500	3,028,721,900	2,405,584,100	1,002,223,500	3,600,000		250		91,491,000
109	TOTAL	28,257,968,500	13,426,721,000	9,677,124,300	5,150,523,200	3,600,000	0	837	2,459	421,863,512

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REGION: ISLANDS OF THE NORTH AEGEAN

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
5	Primary	826,000,000	333,550,000	371,700,000	120,750,000			17		57,375,000
56	Secondary	3,995,816,000	1,737,759,650	1,838,555,800	419,500,550			146		183,970,265
9	Tourism	2,810,320,000	1,374,989,850	1,026,380,150	408,950,000			62	1,067	215,596,280
70	TOTAL	7,632,136,000	3,446,299,500	3,236,635,950	949,200,550	0	0	225	1,067	456,941,545

MINISTRY OF NATIONAL ECONOMY
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REGION: ISLANDS OF THE SOUTH AEGEAN

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
16	Secondary	2,324,300,000	798,580,000	1,044,715,000	481,005,000			35	59	40,861,742
6	Tourism	1,221,434,000	617,064,000	407,268,000	197,102,000			12	534	
22	TOTAL	3,545,734,000	1,415,644,000	1,451,983,000	678,107,000	0	0	47	593	40,861,742

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REGION: CRETA

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
1	Primary	223,000,000	66,900,000	78,050,000	78,050,000			5		
64	Secondary	9,325,493,614	4,711,469,614	2,390,670,000	2,223,354,000			274		108,224,420
18	Tourism	4,204,689,821	2,237,515,000	1,088,125,000	822,860,000		56,189,821	39	3,618	59,729,000
5	Services	1,529,100,000	673,840,000	413,150,000	442,110,000			90	7	24,203,000
88	TOTAL	15,282,283,435	7,689,724,614	3,969,995,000	3,566,374,000	0	56,189,821	408	3,625	192,156,420

MINISTRY OF NATIONAL ECONOMY
DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: BUREAU FOR EASTERN MACEDONIA DEVELOPMENT

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
2	Primary	930,000,000	477,780,000	279,000,000	173,220,000			22		11,676,600
28	Secondary	3,230,042,000	1,282,778,800	1,206,225,700	741,037,500			119		46,202,650
3	Tourism	292,900,000	181,630,000	87,870,000	23,400,000			6	392	4,670,000
1	Services	175,000,000	70,000,000	52,500,000	52,500,000			16		
34	TOTAL	4,627,942,000	2,012,188,800	1,625,595,700	990,157,500	0	0	163	392	62,549,250

MINISTRY OF NATIONAL ECONOMY

DIRECTORATE GENERAL OF PRIVATE INVESTMENT

APPROVED INVESTMENTS OF THE LAW 1892/90 PER REGION & SECTOR
YEAR 1996

REGION: BUREAU FOR DODECANNESSE ISLANDS DEVELOPMENT

No. of Invest-ments	Sector	Total cost	Own Capitals (Cash & Land)	Subsidy	Subsidized Loans	Non Subsidized Loans	Other Capital	New Jobs	Number of Beds	Payments
19	Secondary	2,684,981,000	1,287,289,900	1,185,155,500	212,535,600			71		22,398,314
22	Tourism	7,648,409,500	4,092,859,500	2,086,113,800	1,463,800,000	5,636,200		44	7,047	116,766,000
2	Services	3,700,000,000	1,423,600,000	1,480,000,000	796,400,000			40		
43	TOTAL	14,033,390,500	6,803,749,400	4,751,269,300	2,472,735,600	5,636,200	0	155	7,047	139,164,314