

WORLD TRADE ORGANIZATION

RESTRICTED

G/SCM/Q2/SGP/4

8 October 1996

(96-4090)

Committee on Subsidies and Countervailing Measures

Original: English

SUBSIDIES

Questions from NEW ZEALAND Regarding the New and Full Notification of SINGAPORE¹

The following communication, dated 1 October 1996, has been received from the Permanent Mission of New Zealand.

Questions

1. What sectors have benefited predominantly under Singapore's Investment Incentives and Development Schemes?
2. Singapore's strong economic growth has for several years led to substantial budget surpluses, with per capita GDP now higher than many developed countries. On what basis does Singapore justify notifying its export subsidies under Article 27 of the Subsidies Agreement?
3. What is Singapore's timetable for phasing out its export subsidies, and given Singapore's level of development and income, does it plan to accelerate that timetable?

¹G/SCM/N/3/SGP+ Rev.1.