

WORLD TRADE ORGANIZATION

RESTRICTED

G/SCM/Q2/BRA/6

16 September 1996

(96-3618)

Committee on Subsidies and Countervailing Measures

Original: English

SUBSIDIES

Questions from the EUROPEAN COMMUNITY Regarding the New and Full Notification of BRAZIL¹

The following communication, dated 4 September 1996, has been received from the Permanent Delegation of the European Community.

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1. *With regard to the Sudam/Sudene and Finam/Finor programmes, what is the GDP per capita of each eligible region as a percentage of the national average?*
 2. *What is the justification for the local content requirement in the PROEX scheme?*
 3. *What does the "balance" column in the tables on pages 6-8 of the original notification stand for?*
 4. *How many privatized companies in Brazil have had their debts rescheduled by the Government? To what extent do such deferred repayments involve a subsidy?*

How many state-owned companies in Brazil have had all or part of their debts forgiven before privatization?
 5. *When will Brazil be in a position to notify subsidies granted by sub-federal entities?*

¹G/SCM/N/3/BRA.