

Original: English

BRAZIL - MEASURES AFFECTING PAYMENT TERMS FOR IMPORTS

Request for Consultations by the European Communities

The following communication, dated 8 January 1998, from the Permanent Delegation of the European Commission to the Permanent Mission of Brazil and to the Dispute Settlement Body, is circulated in accordance with Article 4.4 of the DSU.

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On behalf of the European Community, I hereby request consultations with Brazil pursuant to Article 4 of the Understanding on Rules and Procedures Governing the Settlement of Disputes, Article XXII of the General Agreement on Tariffs and Trade 1994 (GATT 1994) and Article 6 of the Agreement on Import Licensing Procedures, concerning measures regarding payment terms for imports, introduced by Central Bank Circular N 2747 of 25 March 1997, Provisional Measure N 1569 of 25 March 1997, Central Bank Circular N 2753 of 30 April 1997, SECEX/DECEX Communication of 6 May 1997, Provisional Measure N 1569-6 of 18 September 1997, Central Bank Circular N 2777 of 19 September 1997, and Central Bank Circular N 2778 of 15 October 1997, as well as any other measure, published and unpublished, amending, supplementing or replacing those measures.

The European Community considers that these measures may constitute an infringement of, in particular but not necessarily exclusively, the following provisions:

- Articles II, X, XI and/or XV of GATT 1994; and
- Articles 3 and 5 of the Agreement on Import Licensing Procedures.

I look forward to receiving your reply to this request from the European Community and to setting a mutually convenient date for these consultations.

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