

AGREEMENTS BETWEEN THE WTO AND THE IMF AND WORLD BANK

Addendum

Budgetary Implications of the IMF/World Bank Agreements

Secretariat Estimate

1. Under present operating procedures, it is anticipated that the additional annual cost necessary for implementation of the WTO Agreements with the IMF and the World Bank would be SF 46,000. This figure could be reduced depending on how alternative possibilities are used.
2. Estimates are based on a WTO need to be in Washington 10 times a year to attend IMF and/or World Bank Executive Board or other meetings. These are: two meetings of the Interim and Development Committees; two sessions on the IMF's World Economic Outlook; a meeting on the Bank's Development Report; a regional trade meeting at either the Bank or Fund Board; and four country discussions at either Board.
3. Were all 10 occasions to be met by mission travel from Geneva to Washington, the cost would be in the order of SF 57,500. Of this amount, about SF 11,500 is already budgeted for attendance at the Interim and Development Committees, and some funds are foreseen under non-earmarked official travel for other visits that may arise. The cost of implementation for 1997 is thus estimated at some SF 46,000. An additional option could be for some budget funds to be shifted from other areas of planned expenditure.