

WORLD TRADE ORGANIZATION

RESTRICTED

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Committee on Budget, Finance and Administration

DIRECTOR GENERAL'S BUDGETARY AND FINANCIAL REPORT

FOR 2000

AND REPORT OF THE EXTERNAL AUDITOR THEREON

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2000 DIRECTOR-GENERAL'S FINANCIAL REPORT

Forward by the Director-General

For the WTO, the year 2000 was one of challenge and significant opportunity. The mandated negotiations on agriculture and services began on time and were in full-swing by year-end. Work in the General Council was focused in large part on Uruguay Round implementation-related issues and on ensuring the fuller participation of all Members in the work of the WTO through improved consultative procedures.

Integrating LDCs and other low-income WTO Members in the work of the multilateral trading system continued to be a priority of work in many bodies on the Organization.

Continued confidence in the WTO system was again demonstrated by the growing number of Members, which rose to 140 by year-end 2000, with Jordan, Georgia, Albania, Oman and Croatia acceding in the course of the year. In addition, the working party on Lithuania's accession concluded its work in 2000.

The importance Members attach to the WTO Dispute Settlement Understanding's central place in adjudicating trade conflicts was evident by the fact that the 200th formal complaint under DSU procedures was registered in the course of the year.

World economic growth started to slacken towards the end of 2000 with slower growth in the United States and similar prospects for western Europe. The situation of many countries in Africa continued to be of serious concern to economic policymakers, and at the forefront of the activities of international organizations, including the WTO.

This broad overview points to some key challenges for the year ahead. We need to come to a consensus on how we finally address the issues and concerns raised in respect of Uruguay Round implementation. WTO and its Members must work to maintain the momentum of liberalization through the mandated negotiations and guard against increased barriers to trade – always a concern in times of economic slowdown. We need to continue with our efforts to ensure the full participation of all Members in the work of the WTO. Finally, in the run-up to the WTO's Fourth Ministerial Conference in Doha, Qatar, it is more apparent than ever that we must communicate more effectively the nature and activities of the WTO and the benefits of the multilateral trading system.

The Secretariat has worked this year to improve the climate and the confidence in which these challenges are to be met, and will continue to do so in the future.

Mike Moore
Director-General

I. INTRODUCTION

1. In accordance with Regulations 24, 26 and 29 of the World Trade Organization Financial Regulations (WT/L/156), the Director-General hereby submits the Budgetary and Financial Report of the World Trade Organization (WTO) for the financial year ended 31 December 2000. The annual accounts are presented in Swiss francs.

2. At its meeting on 14, 16 and 23 October 1998, the General Council adopted the resolution in document WT/GC/W/102/Rev.1 which set out the conditions of service applicable to the staff of the WTO Secretariat. These conditions of service have been applied in the WTO Secretariat with effect from 1 January 1999.

3. The WTO Financial Rules and Regulations were approved by the General Council in November 1995 (WT/GC/M/8). They have been applied as from 1 January 1996.

II. OVERALL EXPENDITURE IN THE WTO IN 2000

4. In the course of 2000, expenditure was incurred in respect of the annual budget of the WTO as well as extra budgetary funds, made up of trust funds and other funds. The total overall expenditure of the Organization in 2000 amounted to CHF 132,783,736. Expenditure under the annual budget of the Organization accounted for 94.64 per cent of the total, corresponding to CHF 125,661,024. Expenditure against various trust funds represented 5.36 per cent or CHF 7,122,712(excluding overhead).

TECHNICAL ASSISTANCE ACTIVITIES

5. As Technical assistance activities (TAA) in the WTO continue to expand, in large measure through extra-budgetary funds, it was considered useful to identify the aggregate funds devoted to such activities. Within the context of the regular budget, there are three readily identifiable sections directly related to TAA (Technical Cooperation Missions, the WTO contribution to the international Trade Centre (UNCTAD/WTO) and the Trade Policy courses) and one area covering the cost corresponding to the time which Directors estimate is devoted to TAA in their Divisions.

6. Expenditure in 2000 can be summarized as follows:

	<u>CHF</u>
Technical Cooperation Missions	732,589
Contribution to the ITC	14,167,300
Trade Policy Courses	1,252,851
Estimated cost of staff time devoted to TAA ¹	<u>9,199,599</u>
Sub total	25,352,339
Expenditure under all extra budgetary funds ²	<u>7,122,712</u>
Total	<u>32,475,051</u>

¹ WT/BFA/SPEC/37, paragraph 23.

² Trust funds and other funds with the exception of the Appellate Body Operating Fund and Minsiterial Operating Fund.

III. 2000 REGULAR BUDGET

7. Members of the WTO appropriated CHF 127,697,010 for the financial year 2000 (WT/GC/M/52) comprised of CHF 125,386,460 for the WTO Secretariat and CHF 2,310,550 for the regular expenditure of the Appellate Body and its Secretariat. In this respect, WTO expenditure is detailed in paragraphs 8 to 25 and the respective expenditure for the Appellate Body and its Secretariat is detailed in paragraphs 26 to 37.

EXPENDITURE: WTO³

8. Obligations incurred in 2000 under the WTO budget amounted to CHF 123,703,056 leading to a saving of CHF 1,683,404, which was the net result of under-spending of CHF 5,190,701 and overspending of CHF 3,507,297 under various sections of the budget (Statements 1a, 2 and 3). With regard to the overspending recorded in 2000, it should be noted that some 78 per cent (CHF 2,742,388) are directly related to core WTO activities (costs for interpretation for meetings, translation and text-processing of documents). The overall saving of CHF 1,683,404 was comprised of CHF 1,037,618 on 'Personnel-related costs' as detailed in paragraphs 9 to 11, as well as CHF 645,786 on 'Administrative and Other costs' as referred to in paragraphs 12 to 24.

PERSONNEL-RELATED COSTS

9. The saving of CHF 1,037,618 on Personnel-related costs was the net result of various under and over-expenditures under a number of sub-items. Savings occurred on Section 1 (Staff Work Years) and were partially offset by over-expenditures under Section 2 (Temporary Assistance), as follows:

		CHF
Section 1	- Staff Work Years	4,210,947
Section 2	- Temporary Assistance	(3,173,329)
Total		<u>1,037,618</u>

10. Under Section 1 (Staff Work Years), the saving can be subdivided into under-expenditures of CHF 2,667,504 in respect of salaries, CHF 1,312,851 in respect of pensions and CHF 230,592 in respect of common staff costs (other than pensions). Savings occurred on salaries and pensions primarily as a result of vacant posts⁴. In addition, 6 new posts were established on 1 January 2000. In the interim, staffing needs were partially met through temporary assistance.

11. Section 2 (Temporary Assistance), in addition to meeting staff needs resulting from vacant posts as mentioned under Section 1 (Staff Work Years), this section's over-expenditure amounted to CHF 3,173,329 and was incurred, primarily as a result of two of the WTO's activities which either continued to grow and/or where resources were inadequate for the demands. The activities relate to the volume of documentation produced (translation and text-processing) as well as the number of meetings held (interpretation) where the over-expenditures amounted to CHF 2,203,249, CHF 126,976 and CHF 410,163 respectively. Over-expenditure has also been recorded under the following: replacement of staff on maternity or long sick leave - CHF 234,367; messengers - CHF 78,205; clerical and secretarial assistance - CHF 203,092; conference staff - CHF 72,969; proofreaders - CHF 15,087; internships - CHF 85,498 and temporary assistance common staff costs - CHF 150,490. This over-expenditure was offset by an aggregate saving of CHF 406,767 with respect to consultants, overtime, and temporary assistance staff for reproduction.

³ Not including the Appellate Body and its Secretariat

⁴ Upon establishment of the WTO conditions of service, 28 staff decided to take early retirement late in 1999.

ADMINISTRATIVE AND OTHER COSTS

12. The under-expenditure of CHF 645,786 on 'Administrative and other costs', was the net result of various under and over-expenditures on a number of sub-items. Over-expenditures occurred on the following sections:

		<u>CHF</u>
Section 3	- Communications	(142,865)
Section 6	- Expendable Equipment	(14,076)
Section 8	- Staff Overhead Costs	<u>(76,513)</u>

and were offset by under-expenditure on the following sections:

Section 4	- Building Facilities	16,020
Section 5	- Permanent Equipment	34,192
Section 7	- Contractual Services	303,301
Section 9	- Missions	29,354
Section 10	- Trade Policy Training Courses	187,149
Section 11	- Contribution International Trade Centre	32,600
Section 12	- Various (including Dispute Settlement Panels)	176,624
Section 13	- Unforeseen Expenditure	<u>100,000</u>
Total		<u>645,786</u>

13. Under Section 3 (Communications), the total over-expenditure of CHF 142,865 was comprised of excess expenditure of CHF 109,070 for telecommunications (telephones and faxes) and CHF 33,795 with respect to postal services. Concerning telecommunications, two elements contributed to the over-expenditures i) an underestimation of the anticipated volume of calls and ii) the rental of a fibre-optic cable required to link the two premises of the WTO. Under postal services, the over-expenditure was primarily linked to the distribution of an increase in volume of documents (refer to Section 6).

14. Section 6 (Expendable Equipment), refers to purchases in respect of office, building and reproduction supplies. The over-expenditure of CHF 14,076 is primarily under reproduction, where increases in unit cost and volume of paper exceeded what was projected (105 million copies foreseen and 113 million were actually printed).

15. Under Section 8 (Staff Overhead Costs), the over-expenditure amounted to CHF 76,513 and is comprised of: i) Training – CHF 56,271, which includes CHF 50,000 for the first instalment towards the staff training cost on the 'Performance Award System'; ii) Jointly Financed Bodies – CHF 20,038, primarily due to the appreciation of the United States Dollar vis-à-vis the Swiss Franc where all the jointly financed bodies have dollar based budgets costing more in Swiss francs; and iii) Miscellaneous – CHF 32,359, primarily due to the under-estimation of vacancy advertisement costs in newspapers and journals. On the other hand under-expenditure was realised under Insurance – CHF 32,155, primarily on 24-hour death and disability insurance premium.

16. Under Section 4 (Building Facilities), the overall under-expenditure of CHF 16,020 is the net result of a saving for Utilities –CHF 40,867, offset by over-expenditure under Rental of Premises – CHF 10,902 and Maintenance and Insurance - CHF 13,945. Concerning ‘Utilities’, savings were made with respect to the re-negotiation of the cleaning contract and the cost of electricity for the WTO premises at Avenue Blanc, which was offset by over-expenditure with respect to heating⁵. For ‘Rental of Premises’ and ‘Maintenance and Insurance’, both incurred over-expenditure concerning the premises at Avenue Blanc, where the rental of parking spaces and renovation expenditure was deemed necessary to meet the Secretariat’s requirements.

17. Under Section 5 (Permanent Equipment), under-expenditure of CHF 34,192 was to a large extent the net result of re-deployment of resources particularly for informatics, from Section 7 (Contractual Services) to this section.

18. Under Section 7 (Contractual Services), all the categories reflected under-expenditure with respect to their appropriations; Reproduction – CHF 99,471; Office Automation – CHF 187,941 and Other – CHF 15,889. With respect to reproduction, documents in electronic format have replaced the reproduction of documents on microfiche. The under-expenditure for ‘Office Automation’ results from the cancelling of a maintenance contract. Finally under the sub-heading ‘Other’, the relatively new fleet of official vehicles reduced maintenance costs.

19. The overall under-expenditure for Section 9 (Missions) amounted to CHF 29,354 and is comprised of Official Missions - CHF 20,943 and Technical Missions – CHF 8,411.

20. Savings of CHF 187,149 were registered under Section 10 (Trade Policy Training Courses). These resulted from host Governments paying the travel costs associated with the study tours to their respective countries. In addition, anticipated increases in the stipend payable trainees and the cost of hotel accommodation in Geneva did not materialise in 2000.

21. Under Section 11 (Contribution to the International Trade Centre (ITC)) contributions were made by the WTO in accordance to the ITC’s level of expenditure in 2000. WTO participation in the running costs amounted to CHF 14,167,300, leaving a balance of CHF 32,600.

22. Under Section 12 (Various), the overall under-expenditure of CHF 176,624 for this section is comprised of: Representation and Hospitality – CHF 11,843; Dispute Settlement Panels – CHF 37,338; Permanent Group of experts – CHF 30,000; Library – CHF 511; Publications – CHF 54,073; Public Information Activities – CHF 85,836 and International Organization on Standardisation (ISO) – CHF 535, and is offset by over-expenditure under External Auditors – CHF 28,000⁶ and Other – CHF 15,512.

23. Under this section of the budget, provision is also made for the funding of the Ministerial Conference in the amount of CHF 400,000. The aim of this provision was to establish a fund whereby the costs associated with respect to Ministerial Conferences could be spread more evenly, avoiding budgetary fluctuations. Expenditure for 2000 concerned three fact-finding preparatory mission costs

⁵ The increase in the price of a barrel of oil as well as the appreciation of the United States dollar vis-à-vis the Swiss Franc increased fuel costs by 50%.

⁶ As of 2000, the Dutch Court of Auditors charge their service on a cost recovery basis (document WT/BFA/47, para 20).

leaving a balance of CHF 384,950, which has been charged in 2000, and transferred to the Ministerial Conference Operating Fund⁷.

24. With respect to Section 13 (Unforeseen Expenditure), it was not necessary to call upon this provision.

25. In accordance with WTO Financial Regulation 24 and WTO Financial Rule 4.4, transfers between WTO budgetary sections of CHF 3,406,783 are necessary in order to cover excess expenditure over approved appropriations by savings as detailed in paragraphs 9 through 24. Authority is sought to increase these appropriations accordingly, as follows:

		<u>Transfers from</u> <u>CHF</u>	<u>Transfers to</u> <u>CHF</u>
Section 1	-	Staff Work Years	
		(3,173,329)	
Section 7	-	Contractual Services	
		(179,247)	
Section 10	-	Trade Policy Training Courses	
		(54,207)	
Section 2	-	Temporary Assistance	3,173,329
Section 3	-	Communications	142,865
Section 6	-	Expendable Equipment	14,076
Section 8	-	Staff Overhead Costs	76,513
		<u>(3,406,783)</u>	<u>3,406,783</u>

⁷ WT/BFA/44, paragraph 5.

EXPENDITURE: APPELLATE BODY

26. Pursuant to the recommendation of the Committee on Budget, Finance and Administration (WT/BFA/44), the General Council approved (WTGC/M/52) that the financing of the Appellate Body would be divided into two categories: (i) permanent costs, and (ii) variable costs. The permanent costs form part of the regular budget procedure and are charged against the corresponding appropriations according to the financial regulations and rules within the limits set up by the WTO Members. In this respect, WTO Members appropriated CHF 2,310,550 for the permanent costs of the Appellate Body for the financial year 2000.

27. The General Council also endorsed the recommendation of the Committee on Budget, Finance and Administration that the variable costs would be charged to the Appellate Body Operating Fund (ABOF). In 2000, an additional amount of CHF 1,627,110 was provided from the 1999 surplus (W/BFA/51).

28. Against the approved 2000 budget for the permanent costs of the Appellate Body, obligations incurred amounted to CHF 1,957,968, leading to a saving of CHF 352,582 (Statements 1b, 2 and 3). This overall saving was comprised of savings of CHF 337,746 under personnel-related costs, and (ii) CHF 14,836 under administrative and other costs.

29. The aggregate cost for the Appellate Body comprising permanent costs (under the 2000 budget) and the variable costs (under the ABOF-see paragraph 60) amounted to CHF 3,601,586.

PERSONNEL-RELATED COSTS

30. The budgetary savings of CHF 337,746 on personnel-related costs was the net result of under-expenditure of CHF 340,241 in Section 1 and over-expenditure of CHF 2,495 in Section 2. Under Section 1 (Staff Work Years), the saving resulted from posts which were vacant in the early part of 2000. With regard to Section 2 (Temporary Assistance), over-expenditure was primarily due to additional internships.

ADMINISTRATIVE AND OTHER COSTS

31. The over-expenditure of CHF 14,836 on administrative and other costs, is the net result of various under and over-expenditures on a number of sub-items.

Over-expenditure was incurred for the following sections:

		<u>CHF</u>
Section 4	- Building Facilities	(370)
Section 8	- Staff Overhead Costs	(19,047)
Section 9	- Missions	(8,525)

and were offset by under-expenditure for the following sections:

Section 3	- Communications	1,598
Section 5	- Permanent Equipment	4,738
Section 6	- Expendable Equipment	11,252
Section 7	- Contractual Services	6,527
Section 12	- Various	<u>18,663</u>
Total		<u>14,836</u>

32. Concerning Section 4 (Building Facilities), no allocation was foreseen for 2000. However, expenditure in the sum of CHF 370 was incurred in connection with renovation work.

33. Under Section 8 (Staff Overhead Costs), the 2000 budgetary allocations included a provision for CHF 2,000 under the sub-heading 'Miscellaneous'. Expenditure under this section was realised at CHF 19,047 and is primarily constituted of the insurance premium cover for the 24-hour death and disability insurance for the Secretariat of the Appellate Body.

34. With regard to Section 9 (Missions), expenditure for missions exceeded the budgetary allocation by CHF 8,525 primarily due to the necessity to participate, late in the year, in a MERCOSUR Conference on Dispute Settlements.

35. For Section 3 (Communications), Section 5 (Permanent Equipment), Section 6 (Expendable Equipment) and Section 7 (Contractual Services), savings amounting to CHF 1,598, CHF 4,738, CHF 11,252 and CHF 6,527 were realised respectively.

36. Under Section 12 (Various), the saving of CHF 18,663 is the net result of over-expenditure for some sections and savings for others. The decentralised budgetary rules on Representation and Hospitality expenditure do not allow for over-expenditure to be incurred. With respect to the retainer and administrative fees for the Appellate Body Members, a saving of CHF 28,481 was realised corresponding to the time lapse between the WTO General Council's appointment of new members and the actual dates of the retirement of two members and the passing of another member. This saving was offset by over-expenditure under the Library - CHF 9,563, and Miscellaneous where expenditure amounted to CHF 255.

37. In accordance with WTO Financial Regulation 24 and Financial Rule 4.4, transfers between budgetary sections of CHF 30,437 necessary in order to cover excess expenditure over approved appropriations by savings as detailed in paragraphs 30 through 36. Authority is sought to increase these appropriations accordingly, as follows:

		<u>Transfers from</u> <u>CHF</u>	<u>Transfers to</u> <u>CHF</u>
Section 5	- Permanent Equipment	(4,738)	
Section 6	- Expendable Equipment	(11,252)	
Section 7	- Contractual Services	(6,527)	
Section 12	- Various	(7,920)	
Section 2	- Temporary Assistance		2,495
Section 4	- Building Facilities		370
Section 8	- Staff Overhead Costs		19,047
Section 10	- Missions		<u>8,525</u>
Total		<u>(30,437)</u>	<u>30,437</u>

IV. INCOME

38. 2000 expenditure was to be funded from two sources: (i) contributions assessed on Members and (ii) miscellaneous income.

39. At the adoption of the income budget, contributions for 2000 were assessed on Members in the amount of CHF 126,600,000 (Statement 2). Subsequently, contributions of CHF 5,931, CHF 17,204, CHF 10,405, CHF 63,548 and CHF 18,397 were assessed on Albania, Croatia, Georgia, Jordan and Oman respectively, as new WTO Members. Collections as at 31 December 2000 in respect of 2000 contributions represented CHF 118,948,338 (including interest of CHF 363,680 earned by Members in 1998 in the context of the Early Payment Encouragement Scheme).

40. The details of miscellaneous income regarding (i) a comparison with 1999 figures and (ii) the excess of actual 2000 miscellaneous income over estimates by CHF 44,371 (Statements 2 and 3), is provided below:

	<u>1999</u> <u>Actual</u> <u>CHF</u>	<u>2000</u> <u>Estimated</u> <u>CHF</u>	<u>2000</u> <u>Actual</u> <u>CHF</u>	<u>2000</u> <u>Balance</u> <u>CHF</u>
Sale of Publications/Souvenirs & Royalties	460,309	300,000	(24,041) ⁸	(324,041)
Profit or (loss) on exchange	200,531-	169,570	169,570	
Savings on previous year's outstanding obligations	196,307	87,000	160,850	73,850
Rental of meeting rooms and office space at Centre William Rappard	116,930	125,000	162,470	37,470
Contributions of Observer countries	651,385	550,000	833,880	283,880
Interest on Current Account	13,313	20,000	74,647	54,647
Various	<u>42,326</u>	<u>15,010</u>	<u>(235,995)</u>	<u>(251,005)</u>
Total	<u>1,681,101</u>	<u>1,097,010</u>	<u>1,141,381</u>	<u>44,371</u>

41. Various other income for 2000 comprises the following:

	<u>CHF</u>
Refund of prior year's expenditure ⁹	140,527
Miscellaneous (microfiche, paper recycling, photocopies, etc.)	167,382
Settlement discount from suppliers	1,088
Less: Funding contributions in arrears	<u>(544,992)</u>
Total	(235,995)

⁸ Includes CHF 32,985 as royalties on the sale of WTO co-publications with outside publishers.

⁹ It was noted that under Regulation 18 of the WTO Financial Regulations, which deals with exceptions to recording entries under miscellaneous income, point (d) should read "direct refunds of expenditure received during the current financial period, ...". Refund of prior year's expenditure will, as was always the case, continue to be recorded under miscellaneous income. Contributions of Observers shall also be included under miscellaneous income, as has been the practice from the beginning of assessments on observers.

42. The amount of CHF 544,992 was used to clear arrears for 1987 and earlier years in accordance with the Council's approval (C/M/273) of the recommendation of the Committee on Budget, Finance and Administration (L/7483) with regard to a scheme to facilitate the payment of such arrears.

V. SURPLUS ACCOUNT

43. The Surplus Account (Statement 3) shows a surplus amounting to CHF 3,400,497 as at 31 December 2000, due to:

- (a) the opening balance of CHF 1,627,110 on 1 January 2000;
- (b) the decrease of CHF 1,231,964 in the provision for contributions in arrears¹⁰
- (c) a total excess of income over expenditure amounting to CHF 2,195,842, composed of:
 - (i) contributions totalling CHF 115,485 assessed on Albania, Croatia, Georgia, Jordan and Oman as new WTO Members subsequent to the approval of the 2000 Scale of Contributions;
 - (ii) a budgetary surplus of CHF 1,683,404 under the WTO and CHF 352,582 under the Appellate Body and its Secretariat; and
 - (iii) an excess of CHF 44,371 for actual miscellaneous income over estimates.

This was reduced by:

- (d) the utilization of the 1998 Surplus of CHF 1,627,110 to replenish the Appellate Body Operating Fund; and
- (e) irrecoverable invoices which amounted to CHF 27,309.

44. In accordance with WTO Financial Regulation 26.3, the Director-General will submit his proposal on the use of the credit balance of the 2000 Surplus Account to the Committee on Budget, Finance and Administration in due course.

VI. ASSETS AND LIABILITIES

Assets

45. At 31 December 2000, cash in hand represented CHF 5,000; cash at bank and in the postal checking account amounted to CHF 8,921,188. Investments held on 31 December 2000, including those related to a trust fund, were CHF 6,046,740 (Schedule C).

46. Contributions receivable from Members amounted to CHF 22,593,440 at 31 December 2000 as shown in Schedule B. This corresponding amount for 31 December 1999 was CHF 23,825,404.

47. At the recommendation from the External Auditors, contributions receivable from WTO Observers are recorded as a receivable asset and amount to CHF 426,600¹¹.

48. Miscellaneous accounts receivable at 31 December 2000 totalled CHF 4,727,825. This amount includes staff advances of CHF 1,614,933 for salary, travel and education grants. In respect of United States taxes, an amount of CHF 1,347,216 is due from their authorities. Prepaid 2001 expenditure is CHF 5,995. CHF 287,269 was recorded as recoverable Swiss taxes, an amount which includes VAT refunds and taxes on interest. Accrued interest on investments amount to CHF 25,067. An amount of

¹⁰ Contributions receivable from WTO Members amounted to CHF 22,593,440 at 31 December 2000 as compared with CHF 23,825,404 at the end of 1999, i.e. a decrease of CHF 1,231,964 in contributions outstanding.

¹¹ Document WT/BFA/W/42

CHF 205,000 is recorded as an advance on 24-hour accident insurance premium, where the corresponding provision has been raised under expenditure. A total of CHF 714,483 recorded as receivable represents the value of stock of WTO publications, co-publications and souvenirs. Various other items amounted to CHF 527,862, of which outstanding invoices on the sale of publications amounted to CHF 66,673 leaving a balance of CHF 461,189 for receivable WTO invoices on work done for others, rental of offices and meeting rooms and travel costs funded by outside entities.

Liabilities

49. Miscellaneous accounts payable at 31 December 2000 amounted to CHF 2,053,964 and included the following: (i) amounts payable to suppliers: CHF 1,539,739; (ii) amounts payable to WTO staff (e.g. travel claims) and to consultants for unliquidated payments on contracts: CHF 377,872 and other payables CHF 136,353.

50. CHF 476,855 (Schedule A) in respect of interest earned in 2000 will be applied against assessed contributions for the year 2002 in accordance with the provisions of the Early Payment Encouragement Scheme (see paragraph 59). The 1999 interest of CHF 230,390 has been apportioned and deducted from the 2000 assessments on relevant Members.

51. Advance contributions pertaining to 2001 and 2002 amounted to CHF 3,131,445 and CHF 451,664 respectively. Advance payments from WTO Observers amounted to CHF 47,950.

52. Total outstanding obligations amount to CHF 2,460,489, and are comprised of CHF 2,434,646 with respect to the WTO and CHF 25,843 with respect to the Appellate Body Secretariat (excluding the Appellate Body Operating Fund).

53. CHF 22,593,440 covered all contributions in arrears as at 31 December 2000. (Statement 4 and Schedule B).

54. The balance of the Appellate Body Operating Fund (ABOF) amounted to CHF 1,886,192 on 31 December 2000; in addition a reserve for outstanding obligations for the ABOF amounted to CHF 44,738.

55. In connection with the General Council's decision to set-up a Ministerial Operating Fund, an amount of CHF 384,950 is being carried forward to fund the Ministerial Conference expenditure in 2001.

56. The balance sheet of all other extra-budgetary funds stood at CHF 5,558,219 on the same date. (see document WT/BFA/W/59).

57. As mentioned in paragraph 43 the 2000 Surplus amounted to CHF 3,400,497.

VII. WORKING CAPITAL FUND

58. The principal of the Fund amounted to CHF 8,082,985 as at 31 December 2000. This amount included CHF 3,073,319 in advances made by Members as at 31 December 2000. Interest amounting to CHF 197,488 was credited to the Working Capital Fund. An amount of CHF 363,269 has been recorded as receivable from Members as at 31 December 2000 (Statement 5).

VIII. EARLY PAYMENT ENCOURAGEMENT SCHEME

59. Pursuant to the Council's approval (C/M/226) of the recommendation of the Committee on Budget, Finance and Administration (L/6384) to introduce a system to encourage payment of contributions, interest earned on the current year's contributions is refunded to Members on the basis of

calculations which take account of the amount and date of payment. Schedule A shows the apportionment of CHF 476,855 earned as interest in 2000 (Schedule 4). The apportioned amounts will be deducted from the relevant Members' contributions for 2002.

IX. EXTRA-BUDGETARY FUNDS

Appellate Body Operating Fund

60. With respect to the variable costs referred to in paragraph 28 which are dependent upon the number, complexity and length of appeals, the General Council endorsed the recommendation of the Committee on Budget, Finance and Administration that these would be charged to the Appellate Body Operating Fund (ABOF). On 1 January 2000, the fund stood at CHF 1,874,662; additional funding of CHF 1,627,110 from the 1999 Surplus was provided in the course of 2000. Expenditure with respect to 2000 amounted to CHF 1,643,618. Interest earned on the unutilised balance throughout the year amounted to CHF 28,038. The balance as at 31 December 2000 is CHF 1,886,192.

Statement of Account as at 31 December 2000

	<u>CHF</u>	
<u>FUNDS</u>		
Opening Balance of 1 January 2000	1,874,662	
Interest earned in 2000	28,038	
Transfer from 1999 Surplus	<u>1,627,110</u>	
		3,529,810
<u>EXPENDITURE</u>		
Interpreters	20,494	
Transcribers	48,333	
Temporary Assistance	125,983	
Postage	9,235	
Members Travel		
and per diem	682,104	
New Members orientation	8,669	
Members fees	<u>748,800</u>	
		<u>1,643,618</u>
BALANCE ON 31 DECEMBER 2000		<u>1,886,192</u>

Ministerial Operating Fund

61. The table summarizes the activities in 2000 under the Ministerial Conference Operating Fund leading to the balance of CHF 384,950, carried forward to 2001 (see paragraphs 23 and 55)

Statement of Account
as at 31 December 2000

	<u>CHF</u>	
<u>FUNDS</u>		
Opening Balance of 1 January 2000	400,000	
<u>EXPENDITURE</u>		
Travel	<u>15,050</u>	
Balance on 31 December 2000		<u>384,950</u>

Trust Funds

62. Full financial statements as well as narrative reports with regard to all extra-budgetary funds can be found in document WT/BFA/W/59.

63. As at 1 January 2000, the overall balance available under trust funds amounted to CHF 1,408,289 in 29 funds. In the course of the year, CHF 11,192,409 of new contributions were received in 30 trust funds. The total expenditure in 2000 was CHF 7,122,712 (excluding overhead), leaving CHF 5,477,986 available in 30 trust funds and 3 extra-budgetary funds on 31 December 2000.

64. The table on the following pages provides an overview of activities financed under trust funds in 2000 according to the type and scope of activity and the site where the activity took place:

TECHNICAL ASSISTANCE ACTIVITIES FINANCED THROUGH VOLUNTARY CONTRIBUTIONS - 2000

		A C T I V I T Y								TOTAL	
		National Seminars	Regional Seminars	Technical Missions	National Workshops	Regional Workshops	Symposia Colloquia	Conferences	Training Courses	Number of Activities	Costs CHF
SUBJECT	WTO & Multilateral Trad. Syst.	Malaysia, Tanzania, Albania, Sudan, Bhutan, Angola, Kuwait			Benin, Mali	USA (3), Ghana, Kenya, New Zealand		Ghana, Ethiopia, Gabon, WTO HQ, China, France	Thailand, Austria, WTO HQ (2), Ethiopia, Guatemala	27	2,250,715
	Market Access	Tanzania	Thailand, Turkey, South Africa	Mauritius, Dominican Rep., Jamaica, Tanzania, Paraguay, Senegal, Kuwait		WTO HQ			WTO HQ, Kenya	14	296,995
	Agriculture SPS	Panama, Mauritius, China	Lebanon, Namibia, Uruguay, Côte d'Ivoire	Barbados	Nepal	Australia, Cameroon, Philippines, Jamaica, WTO HQ	France	Australia	India, China	18	138,070
	Textiles							Australia	India	2	11,083
	Rules	Paraguay, China	Austria, Uganda, Burkina Faso, South Africa	Sri Lanka, Egypt, South Africa, Ecuador, Bangladesh, Thailand					China	13	269,112
	Implementation	Tanzania		Côte d'Ivoire, Benin, Burkina Faso (2), Ghana, Tunisia, Kenya		Uganda				9	91,445
	DSU				Thailand				WTO HQ (2)	3	53,198
	Services	Tunisia, Malaysia	WTO HQ, Honduras			Uganda, Benin, Czech Rep.		Cyprus	UK, WTO HQ	10	91,910
	TRIPs	Mauritius	Kenya, Côte d'Ivoire	Ghana		UK	Hong Kong		Thailand, WTO HQ	8	96,496
	TPRs			Madagascar (2), Mozambique (2), USA, Barbados, St Lucia (2), St Kitts & Nevis (2), Antigua & Barbuda, Dominica, St Vincent & G, Bahrain		St Lucia		Uganda		16	188,069
Accession	Nepal, Laos		Sudan, Samoa, Nepal, Tonga, China			Yemen			8	81,309	

TECHNICAL ASSISTANCE ACTIVITIES FINANCED THROUGH VOLUNTARY CONTRIBUTIONS - 2000

S U B J E C T	Preparation of Negotiations	Viet Nam, Thailand, Solomon Is.,	Iran, Cameroon, Georgia	Gabon, Chile, Argentina, Mexico, Uruguay, Brazil	Thailand	WTO HQ (2)				17	319,534
	Int. Framework T & Devel.	Bhutan, Niger	France	Cambodia, USA (4), Gambia, Mauritania, Indonesia, Colombia	Zambia, Uganda		USA, Canada, Mali, WTO HQ	Togo, USA, Thailand, Mali, Chile, Ethiopia		24	208,744
	Trade & Environment		South Africa, Malta, Gabon, Argentina		Peru	Cuba	Netherlands	Kenya, France		9	464,803
	RTAs		Tanzania			Burkina Faso		Peru		3	18,173
	E-Commerce & ITA	Lebanon	India				Nigeria			3	16,007
	Trade & Competition		Thailand, Ukraine, Morocco					Peru		4	185,784
	Reference Centres			BAD, COMESA, ECOWAS, IGAD, IOC, Comoros, Dominica, Niger, UEMOA, Botswana, SADC, Gabon, Brussels Ambassies (Benin, Grenada, Chad, Niger, Burkina Faso), Mongolia, Tunisia, UNECA, OUA, Lebanon, OECS						23	228,390
Total	Number of Activities	27	28	79	8	22	9	20	18	211	
	Costs (CHF)	231,595	1,178,791	758,658	55,912	312,907	44,202	1,713,631	714,141		5,009,837

Other Extra-Budgetary Funds

Special Fund for the WTO Programme of Technical Assistance

65. The balance as at 31 December 2000 for the 'Special Fund for the WTO Programme of Technical Assistance' is CHF 11,153.

Fund for Legal Experts to Assist Developing Countries in the Dispute Settlement Process

66. The balance as at 31 December 2000 for the 'Fund for Legal Experts to Assist Developing Countries in the Dispute Settlement Process' is CHF 178,662.

Programme Support Fund (PSF)

67. It will be recalled that the General Council approved (WT/GC/M/32) a recommendation of the Committee on Budget, Finance and Administration that "as from 1 January 2000, overhead costs on trust funds be channelled into a Programme Support Fund (PSF) which would augment resources in support areas where a demonstrable relationship exists between the supporting activity concerned and the trust fund activities which generated the income." (WT/BFA/38) To the balance on 1 January 2000 of CHF 450,764, the PSF was credited with CHF 965,660 generated from trust fund overhead costs. CHF 521,886 was expended during the year, leaving a balance of CHF 894,538 on 31 December 2000.

X. DIVISIONAL REPORTING ON OBJECTIVES AND EXPENDITURE

68. 2000 was the fifth year of implementation of a budget in a functional/divisional form. The elements over which Directors mainly had control concerned staff resources, permanent equipment, expendable equipment, contractual services, missions and hospitality. Divisions had flexibility with regard to transfers within personnel-related costs (staff resources) and within other costs. Within these categories, Directors manage the resources allocated to their divisions and can deploy these resources as needs evolve throughout the year, provided that the overall totals for these categories are not overspent. In this regard, it will be recalled that such flexibility does not extend to allocations for hospitality or missions.

69. In addition to allocations which were held at the Divisional level, a number of allocations such as temporary assistance for secretaries/clerks were held at the Departmental level, under the control of the respective Deputy Directors-General and some were at the Condominium level, such as common staff costs, utilities, and contribution to the International Trade Centre (UNCTAD/WTO).

70. The present report should be read in conjunction with document WT/BFA/W/58: *Divisional Reporting on Objectives and Expenditure* for (i) information regarding Directors' assessments of the attainment of divisional objectives stated in the *2000 Budget Estimates* (document WT/BFA/W/58) and (ii) divisional expenditure against budget.

POINTS FOR DECISION: Paragraphs 25 and 37.

XI. REPORT OF THE EXTERNAL AUDITOR ON THE ACCOUNTS OF THE WORLD TRADE ORGANIZATION FOR THE YEAR ENDED 31 DECEMBER 2000

GENERAL

71. The Financial Regulations of the World Trade Organization (WTO) came into effect on 1 January 1996 and have been applied to the financial administration of the Secretariat to the WTO from that date. The examination has been carried out in accordance with those regulations and rules, and with the financial resolutions and decisions of the WTO.

72. The audit of the 2000 accounts has been carried out on the assumption that the transfers between budgetary sections proposed in document WT/BFA/W/57, paragraphs 25 and 37, in accordance with WTO Financial Regulation 24 and WTO Financial Rule 4.4, will be approved by the WTO General Council.

EXPLANATORY NOTES TO THE ACCOUNTS

Outturn in 2000

73. Appropriations authorized by the Members of the WTO for 2000 were CHF 125,386,460 for the WTO Secretariat (Statement 1a), and CHF 2,310,550 in respect of the Appellate Body and its Secretariat (Statement 1b). The overall budget of CHF 127,697,010 (WTO Secretariat and the Appellate Body and its Secretariat) was to be financed by contributions of CHF 126,600,000 and estimated miscellaneous income of CHF 1,097,010.

74. Expenditure under the WTO Secretariat in 2000 amounted to CHF 123,703,056, leaving an unappropriated balance of CHF 1,683,404. With respect to the Appellate Body and its Secretariat, 2000 expenditure amounted to CHF 1,957,968, leaving an unappropriated balance of CHF 352,582. The total excess of income over expenditure totalled CHF 2,195,842 (Statement 2).

Outstanding Contributions

75. Contributions outstanding at 31 December 2000 for WTO Members amounted to CHF 22,593,440 (Schedule B). This was CHF 1,231,964 less than at 31 December 1999. The provision for contributions in arrears was decreased accordingly. This provision takes no account of the degree of collectableness of the contributions outstanding; it is maintained for the whole amount of it. 32.8 per cent of the amount outstanding related to contributions for 2000.

Outstanding Obligations

76. Total outstanding obligations for the WTO amounted to CHF 2,460,489¹², and is comprised of: the following: Section 1 (Work Years): CHF 407,657; Section 2 (Temporary Assistance): CHF 535,129; Section 3 (Communications): CHF 2,250; Section 4 (Building facilities): CHF 19,546; Section 5 (Permanent Equipment): CHF 619,090; Section 6 (Expendable Equipment): CHF 6,636; Section 7 (Contractual Services): CHF 500,022; Section 8 (Staff Overhead Costs): CHF 235,253; Section 9 (Mission): CHF 9,522 and Section 12 (Various-Hospitality, Dispute Settlement Panels, Library, Publications, Public Information Activities, External Auditors, Ministerial Meetings and others) CHF 125,385.

¹² Excluding a provision for outstanding obligations with respect to the Appellate Body Operating Fund amounting to CHF 44,738 relating to the travel of Appellate Body Members.

Liabilities

77. The General Fund contained an amount of CHF 5,558,219 that remained available under extra-budgetary funds. In addition, the closing position on 31 December 2000 of the Appellate Body Operating Fund and the Ministerial Conference Operating Fund amounted to CHF 1,886,192 and CHF 384,950 respectively.

REGULARITY

Accounts Receivable

78. Outstanding assessments on observers as at 31 December 2000 amounted to CHF 426,600 (Schedule D) and are reflected under Accounts Receivable in Statement 4.

Losses on sales of publications

79. The item 'sales of publications' shows a loss of CHF 24,041 in 2000, against a profit of CHF 460,309 in 1999. The Secretariat explained that this is mainly due to a change in the presentation of the costs involved, primarily caused by free distribution of WTO publications. The auditors noted that this matter has already drawn the attention of the Secretariat, and that, as a result, a clearer insight in the operations will be given.

Administrative organization

80. The Secretariat convinced the auditors that the auditors' previous suggestion to expand the manual for the main internal financial procedures and material and personnel procedures with financial implications had been taken seriously. The Secretariat is expanding and completing a revised manual which will include other administrative procedures as well.

Equipment

81. With regard to the equipment the auditors previously recommended the development of a policy for inventory checks. The auditors noticed that procedures have been developed, and that at the end of the year 2000 some spot checks have been made. The Secretariat agrees with the auditors' suggestion to emphasize areas with substantive equipment which could present greater risks than others.

Pension Plan costs

82. In the 1999 accounts report, the auditors suggested that the Pension Plan operating costs being covered by the Secretariat should be reconsidered; at the least these costs should be shown clearly in the annual accounts. The auditors noted that a decision is still pending in this regard.

Extra budgetary funds

83. Although the amount of receivables concerning extra budgetary funds had decreased during the year 2000, still a considerable amount of money should be deposited earlier, thus diminishing the risk of overspending, as was the case on several occasions during the year 2000.

Internal auditor

84. The auditors' previous and repeated suggestion to appoint an internal auditor did not lead to the creation of such a post within the Secretariat. Although the auditors have to respect this decision, they feel obliged to point out that the necessity to do so has increased with the creation of the Administration and General Services Division. As a result, the necessary separation of duties has largely decreased. They suggest to again reconsider the decision.

Time registration system

85. During the first phase of their audit concerning dispute settlement the auditors noticed that a real insight in the time spent on these activities could only be taken from a system in which all WTO-employees systematically account for the hours they work. Since such a system is not (yet) in place, the auditors asked Directors to roughly estimate the time spent on dispute settlement activities. This exercise showed that the workload resulting from these activities is far less than many supposed, and that the expectations about the rapid growth in this area may not be justified. For the time being, the auditors advise the Secretariat to investigate the possibility of adopting a time registration system.

Oracle accounting system

86. In the 1999 report, the auditors noted that a working group within the Budget and Control Section was working on solving the remaining problems with this system. Although not all the problems have been solved, the Secretariat is of the opinion that the situation is under control. The remaining problems are not due to the Oracle system itself but to the necessity to adapt some internal procedures. Regarding the importance of the correct functioning of the system and the application of the procedures, the auditors suggest that periodical IT-audits should be performed. These audits should be focused on the quality of the functioning of the Oracle system and the adequacy of the existing procedures.

Personnel related costs

87. The Secretariat informed the auditors that there are no longer any restraints to the collection of data for the purpose of monitoring, as the auditors previously strongly recommended.

CLOSING PARAGRAPH

88. The representatives of the Netherlands Court of Audit wish to record their appreciation of the willing cooperation given by the officers of the Secretariat during the audit.

(Signed)

Member of the Board of the Netherlands Court of Audit

**OPINION OF THE EXTERNAL AUDITOR ON THE ACCOUNTS
OF THE WORLD TRADE ORGANIZATION FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2000**

I have examined the Financial Statements contained in document WT/BFA/W/57, comprising Statements 1 to 5, Schedules A, B, and C and the Annex, of the World Trade Organization for the year ended 31 December 2000. The examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence, as they considered necessary in the circumstances. As a result of the examination, the opinion is given that these statements, which were prepared in conformity with the accounting policies described in the Annex of Document WT/BFA/W/57 and applied on a basis consistent with that of the preceding financial period, present fairly the financial position of the World Trade Organization as at 31 December 2000 and the operations for 2000. They properly reflect the financial transactions for the financial period, which transactions were in accordance with the applied Financial Regulations and Rules and legislative authority and with the financial resolutions and decisions of the Members of the World Trade Organization.

(Signed)

Member of the Board of the Netherlands Court of Audit

WORLD TRADE ORGANIZATION

WTO Secretariat

Statement of Budgetary Expenditure 2000
(in Swiss francs)

	Original Appropriation (WT/BFA/44)	Proposed Transfers	Final Appropriations	Expenditure	Balance
<u>PART A. PROFESSIONAL</u>					
Section 1. Work/Years	80,797,300	(3,173,329)	77,623,971	76,586,353	1,037,618
2. Temporary Assistance	9,826,850	3,173,329	13,000,179	13,000,179	
<u>PART B. ADMINISTRATIVE COSTS</u>					
3. Communications	1,613,000	142,865	1,755,865	1,755,865	
4. Building Facilities	2,454,500		2,454,500	2,438,480	16,020
5. Permanent Equipment	3,299,250		3,299,250	3,265,058	34,192
6. Expendable Equipment	1,200,070	14,076	1,214,146	1,214,146	
7. Contractual Services	3,722,090	(179,247)	3,542,843	3,418,789	124,054
<u>PART C. OTHER COSTS</u>					
8. Staff Overhead Costs	1,961,500	76,513	2,038,013	2,038,013	
9. Missions	1,911,000		1,911,000	1,881,646	29,354
10. Trade Policy Training Courses	1,440,000	(54,207)	1,385,793	1,252,851	132,942
11. Contribution to ITC	14,199,900		14,199,900	14,167,300	32,600
12. Various	2,861,000		2,861,000	2,684,376	176,624
13. Unforeseen Expenditure	100,000		100,000		100,000
	125,386,460		125,386,460	123,703,056	1683,404

(Signed)

Michael Kenneth Moore
Director General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

STATEMENT 1b

WORLD TRADE ORGANIZATION

Appellate Body and its Secretariat

Statement of Budgetary Expenditure 2000
(in Swiss francs)

	Original Appropriation (WT/BFA/44)	Proposed Transfers	Final Appropriations	Expenditure	Balance
<u>PART A. PROFESSIONAL</u>					
Section 1. Work/Years	1,592,150		1,592,150	1,251,909	340,241
2. Temporary Assistance	18,000	2,495	20,495	20,495	
<u>PART B. ADMINISTRATIVE COSTS</u>					
3. Communications	6,500		6,500	4,902	1,598
4. Building Facilities		370	370	370	
5. Permanent Equipment	31,250	(4,738)	26,512	26,512	
6. Expendable Equipment	17,350	(11,252)	6,098	6,098	
7. Contractual Services	15,000	(6,527)	8,473	8,473	
<u>PART C. OTHER COSTS</u>					
8. Staff Overhead Costs	2,000	19,047	21,047	21,047	
91. Missions	9,000	8,525	17,525	17,525	
10. Trade Policy Training Courses					
11. Contribution to ITC					
12. Various	619,300	(7,920)	611,380	600,637	10,743
13. Unforeseen Expenditure					
	2,310,550		2,310,550	1,957,968	352,582

(Signed)

Michael Kenneth Moore
DirectorGeneral

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

WORLD TRADE ORGANIZATION

Income and Expenditure Account for the year ended 31 December 2000
(in Swiss francs)

EXPENDITURE		INCOME	
2000 Expenditure		Contributions assessed on Members	126,600,000
WTO Secretariat (Statement 1a)	123,703,056		
Appellate Body and Its Secretariat (Statement 1b)	<u>1,957,968</u>	Contributions assessed on new Members subsequent to the adoption of the 2000 scale of contributions	
Excess of income over expenditure		Albania	5,931
WTO Secretariat	1,843,083	Croatia	17,204
Appellate Body and Its Secretariat	<u>352,759</u>	Georgia	10,405
	2,195,842	Jordan	63,548
		Oman	<u>18,397</u>
			115,485
		Miscellaneous:	
		Sale of publications and souvenirs incl. Royalties	(24,041)
		Profit on exchange	169,570
		Discount taken on Suppliers' Invoices	1,088
		Savings on previous year's outstanding obligations	
		WTO Secretariat	160,673
		Appellate Body and Its Secretariat	<u>177</u>
			160,850
		Rental of meeting rooms, office space and parking at Centre William Rappard to others	162,470
		Contributions of Observers	833,880
		Interest on current accounts	74,647
		Various	(237,083)
			1,141,381
	127,856,866		127,856,866

(Signed)

Michael Kenneth Moore
Director-General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

WORLD TRADE ORGANIZATION
Surplus Account for the year ended 31 December 2000
(in Swiss francs)

DEBITS		CREDITS	
Write-off of irrecoverable invoices	27,309	Balance as at 1 January 2000	1,627,110
Utilization of the surplus as at 31 December 1999 :		Decrease of provision for contributions in arrears	1,231,964
Replenishment of the Appellate Body Operating Fund	1,627,110	Excess of income over expenditure :	
		Contributions assessed on new Members subsequent to the adoption of the 2000 scale of contributions	
		Albania	5,931
		Croatia	17,204
		Georgia	10,405
		Jordan	63,548
		Oman	<u>18,397</u>
			115,485
Surplus as at 31 December 2000	3,400,497	2000 budgetary surplus	
		WTO Secretariat	1,683,404
		Appellate Body and Its Secretariat	<u>352,582</u>
			2,035,986
		Excess of actual miscellaneous income over estimated miscellaneous income	<u>44,371</u>
			2,195,842
	<u>5,054,916</u>		<u>5,054,916</u>

(Signed)

Michael Kenneth Moore
Director-General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

WORLD TRADE ORGANIZATION

Statement of Assets and Liabilities as at 31 December 2000

GENERAL FUND

(in Swiss francs)

ASSETS			LIABILITIES		
Cash in hand	5,000		Accounts payable	Miscellaneous Suppliers	136,353
				Staff / SSA	1,539,739
Cash at bank and in postal cheques account	8,921,188				377,872
			Interest earned in 1999 and 2000 to be distributed to Members		2,053,964
				1999	230,390
Investments (Schedule C)	6,046,740			2000	476,855
			Contributions paid in advance by Members		707,245
				2001	3,131,445
Accounts receivable:				2002	451,664
Contributions from Members (Schedule B)	22,593,440		Payments made in advance by Observers		3,583,109
			Reserve for 2000 obligations outstanding as at 31 December 2000		47,950
Contributions from Observers :			WTO Secretariat	2,434,646	
			Appellate Body and its Secretariat	25,843	2,460,489
1995	15,660				
1996	16,995		Provision for contributions in arrears		22,593,440
1997	42,833				
1998	100,609		Provision for Ministerial Operating Fund 2001		384,950
1999	117,401				
2000	133,102	426,600	Appellate Body Operating Fund (WT/BFA/W/57 para. 60)		1,886,192
Miscellaneous accounts receivable	4,727,825		Reserve for 2000 obligations outstanding as at 31 December 2000		
			Appellate Body Operating Fund		44,738
			Extra-budgetary funds (WT/BFA/W/59 page 6)		5,558,219
			Surplus as at 31 December 2000		3,400,497
	42,720,793				42,720,793

Notes: 1) The value of the Centre William Rappard donated by the Swiss authorities in application of the Headquarters Agreement has been estimated at CHF 56,000,000
2) Furniture equipment and vehicles are charged to the budget at time of purchase; The value at cost of items still held at 31 December 2000 was CHF 15,451,252
3) Stocks of publications, for sale and free distribution, and other expendable stores were also held.

(Signed)

Michael Kenneth Moore
Director-General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

STATEMENT 5

WORLD TRADE ORGANIZATION

Statement of Assets and Liabilities as at 31 December 2000

WORKING CAPITAL FUND

(in Swiss francs)

ASSETS		LIABILITIES	
Investments (Schedule C)	7,719,716	Principal of Fund:	
Receivable from Members	363,269	Sums held to the credit of WTO:	
		Balance as at 1 January 2000	4,812,178
		Interest on investments during 2000	<u>197,488</u>
			5,009,666
		Advances made by Members as at 1 January 2000	2,879,295
		New Members:	
		Albania	38,843
		Croatia	39,037
		Georgia	38,650
		Jordan	38,457
		Oman	<u>39,037</u>
			<u>194,024</u>
			3,073,319
	8,082,985		8,082,985

(Signed)

Michael Kenneth Moore
Director-General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

SCHEDULE A

2000 Early Payment Encouragement Scheme:
interest to be distributed

Members	CHF
Angola	241
Australia	10,422
Austria	11,763
Bahrain	582
Barbados	68
Belgium	17,216
Belize	90
Benin	87
Bolivia	168
Brazil	1,141
Brunei Darussalam	335
Bulgaria	177
Cameroon	243
Canada	29,044
Chile	1,209
Colombia	456
Costa Rica	577
Cote d'Ivoire	18
Cuba	438
Cyprus	452
Czech Republic	4,344
Denmark	8,013
Dominica	78
Egypt	2,243
El Salvador	234
Estonia	346
Fiji	140
Finland	5,242
France	408
Gabon	319
Germany	47,398
Ghana	234
Greece	1,785
Grenada	69
Guatemala	396

SCHEDULE A

2000 Early Payment Encouragement Scheme:
interest to be distributed

Members	CHF
Guyana	79
Honduras	209
Hong Kong	30,793
Hungary	3,180
Iceland	351
India	1,777
Indonesia	286
Ireland	8,246
Israel	4,314
Italy	21,284
Jamaica	400
Japan	42,322
Jordan	87
Kenya	304
Korea	13,182
Kuwait	518
Latvia	382
Liechtenstein	236
Luxembourg	2,005
Macau, China	460
Madagascar	129
Malaysia	8,090
Maldives	74
Malta	397
Mauritius	339
Mexico	3,761
Morocco	1,079
Myanmar	61
Namibia	209
Netherlands	27,140
New Zealand	2,310
Nicaragua	44
Norway	7,460
Panama	272
Papua New Guinea	279

SCHEDULE A

2000 Early Payment Encouragement Scheme:
interest to be distributed

Members	CHF
Peru	497
Poland	5,179
Portugal	583
Qatar	289
Romania	1,083
Senegal	197
Singapore	13,511
Slovak Republic	1,650
Slovenia	1,215
South Africa	3,902
Spain	16,747
Sri Lanka	599
St Kitts and Nevis	120
St Lucia	27
St Vincent and the Grenadines	23
Swaziland	147
Sweden	12,588
Switzerland	7,533
Thailand	8,335
Trinidad and Tobago	199
Tunisia	644
Turkey	1,951
Uganda	98
United Arab Emirates	2,189
United Kingdom	49,194
United States	18,783
Venezuela	1,449
Zimbabwe	88
Grand Total	476,855

SCHEDULE B / TABLEAU B / CUADRO B

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 2000/ ETAT DES ARRIERES DE CONTRIBUTIONS AU 31 DECEMBRE 2000/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 2000								ADMINISTRATIVE MEASURES MESURES ADMINISTRATIVES MEDIDAS ADMINISTRATIVAS (See/voir/véase p. 6)				2000 CURRENT YEAR SITUATION SITUATION DE L'ANNEE COURANTE SITUACIÓN DEL AÑO EN CURSO				
Members/Membres/Mienbros	Swiss Francs/Francis suisses/Francos suizos							CATEGORY/CATEGORIE/CATEGORIA				Swiss Francs/Francis suisses/Francos suizos				CHF
	1969- 1987	1988- 1996	1997	1998	1999	Advance Avance Adelantado	total	I	II	III	IV INACTIVE/ INACTIVA	Assesment Contribution Contribución	Interest Intérêts Intereses	Payment Paiements Pagos	Outstanding Arriérés Pendiente	Advance Avance Adelantado
Albania/Albanie/Albania						5,931	5,931					5,931			5,931	
Angola	0	0	0	0	0	0	0					77,226	0	(77,226)	0	-
Antigua and Barbuda/Antigua-et-Barbuda/ Antigua y Barbuda	72,120	281,487	34,260	34,320	36,330	18,990	477,507					18,990	0	0	18,990	-
Argentina/Argentine	0	0	0	0	11,284	577,296	588,580					577,296	0	0	577,296	-
Australia/Australie	0	0	0	0	0	0	0					1,648,332	(8,365)	(1,639,967)	0	-
Austria/Autriche	0	0	0	0	0	0	0					1,905,330	(10,074)	(1,895,256)	0	-
Bahrain/Bahreïn/Bahrein	0	0	0	0	0	0	0					96,216	(471)	(95,745)	0	-
Bangladesh	0	0	0	0	0	125,334	125,334					125,334	0	0	125,334	-
Barbados/Barbade	0	0	0	0	0	0	0					24,054	(77)	(23,977)	0	628
Belgium/Belgique/Bélgica	0	0	0	0	0	0	0					3,608,100	(17,089)	(3,591,011)	0	-
Belize/Belice	0	0	0	0	0	0	0					18,990	(137)	(18,853)	0	18,853
Benin/Bénin	0	0	0	0	0	668	668					18,990	(138)	(18,184)	668	-
Bolivia/Bolivie	0	0	0	0	0	0	0					31,650	0	(31,650)	0	58
Botswana	0	0	0	0	0	49,025	49,025					49,374	(349)	0	49,025	-
Brazil/Brésil/Brasil	0	0	0	0	0	1,128,030	1,128,030					1,301,448	0	(173,418)	1,128,030	-
Brunei Darussalam/Brunéi Darussalam	0	0	0	0	0	0	0					59,502	(188)	(59,314)	0	-
Bulgaria/Bulgarie	0	0	0	0	0	0	0					130,398	(81)	(130,317)	0	-
Burkina Faso	314,514	0	18,580	34,320	36,330	18,990	422,734					18,990	0	0	18,990	-
Burundi	594,395	281,487	34,260	34,320	36,330	18,990	999,782					18,990	0	0	18,990	-
Cameroon/Cameroun/Camerún	0	0	0	0	0	0	0					36,714	0	(36,714)	0	107,003
Canada/Canadá	0	0	0	0	0	0	0					4,938,666	(23,494)	(4,915,172)	0	-
Central African Republic/République centrafricaine/ República Centrafricana	477,900	281,487	34,260	34,320	36,330	18,990	883,287					18,990	0	0	18,990	-
Chad/Tchad	760,481	235,270	34,260	34,320	36,330	18,990	1,119,651					18,990	0	0	18,990	-
Chile/Chili	0	0	0	0	0	0	0					424,110	(974)	(423,136)	0	-
Colombia/Colombie	0	0	0	0	0	11,452	11,452					331,692	(1,279)	(318,961)	11,452	-
Congo	504,227	264,351	26,188	34,320	36,330	32,916	898,332					32,916	0	0	32,916	-
Costa Rica	0	0	0	0	0	0	0					87,354	0	(87,354)	0	93,338
Côte d'Ivoire	0	0	0	0	0	49,025	49,025					86,088	(262)	(36,801)	49,025	-
Croatia/Croatie/Croacia						17,204	17,204					17,204		0	17,204	-
Cuba	0	0	0	0	0	0	0					68,364	(193)	(68,171)	0	-
Cyprus/Chypre/Chipre	0	0	0	0	0	0	0					74,694	(344)	(74,350)	0	-
Czech Republic/République tchèque/República Checa	0	0	0	0	0	0	0					641,862	(3,120)	(638,742)	0	705,128
Democratic Republic of the Congo/République démocratique du Congo/República Democrática del Congo	430,900	287,635	56,944	45,760	48,440	25,320	894,999					25,320	0	0	25,320	-
Denmark/Danemark/Dinamarca	0	0	0	0	0	0	0					1,290,054	(6,712)	(1,283,342)	0	-
Djibouti	0	93,180	34,260	34,320	36,330	18,990	217,080					18,990	0	0	18,990	-
Dominica/Dominique	0	0	0	0	0	0	0					18,990	(22)	(18,968)	0	-
Dominican Republic/République dominicaine/ República Dominicana	673,388	0	45,280	114,400	121,100	137,994	1,092,162					137,994	0	0	137,994	-
Ecuador/Equateur	0	0	0	0	60,392	112,674	173,066					112,674	0	0	112,674	-
Egypt/Egypte/Egipto	0	0	0	0	0	0	0					335,490	(1,084)	(334,406)	0	-
El Salvador	0	0	0	0	0	2,365	2,365					62,034	(176)	(59,493)	2,365	-
Estonia/Estonie/Estonia	0	0	0	0	0	0	0					78,492	0	(78,492)	0	-

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 2000/ ETAT DES ARRIERES DE CONTRIBUTIONS AU 31 DECEMBRE 2000/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 2000								ADMINISTRATIVE MEASURES MESURES ADMINISTRATIVES MEDIDAS ADMINISTRATIVAS (See/voir/véase p. 6)				2000 CURRENT YEAR SITUATION SITUATION DE L'ANNEE COURANTE SITUACIÓN DEL AÑO EN CURSO				
Members/Membres/Mienbros	Swiss Francs/Francs suisses/Francos suízos							CATEGORY/CATEGORIE/CATEGORIA				Swiss Francs/Francs suisses/Francos suízos				CHF
	1969- 1987	1988- 1996	1997	1998	1999	Advance Avance Adelantado	total	I	II	III	IV INACTIVE/ INACTIVA	Assesment Contribution Contribución	Interest Intérêts Intereses	Payment Paielements Pagos	Outstanding Arriérés Pendiente	Advance Avance Adelantado
European Communities/Communautés européennes/ Comunidades Europeas (a)		0			0	0	0									-
Fiji/Fidji	0	0	0	0	0	0	0					22,788	(174)	(22,614)	0	-
Finland/Finlande/Finlandia	0	0	0	0	0	0	0					910,254	(3,210)	(907,044)	0	-
France/Francia	0	0	0	0	0	0	0					7,351,662	(29,333)	(7,322,329)	0	-
Gabon/Gabón	0	0	0	0	0	0	0					46,842	0	(46,842)	0	-
Gambia/Gambie	590,173	165,105	34,260	34,320	36,330	18,990	879,178					18,990	0	0	18,990	-
Georgia						10,405	10,405					10,405	0	0	10,405	-
Germany/Allemagne/Alemania	0	0	0	0	0	0	0					12,271,338	(37,869)	(12,233,469)	0	-
Ghana	0	0	0	0	0	0	0					40,512	(80)	(40,432)	0	-
Greece/Grèce/Grecia	0	0	0	0	0	0	0					419,046	(1,339)	(417,707)	0	-
Grenada/Grenade/Granada	0	0	0	0	0	0	0					18,990	(7)	(18,983)	0	3,511
Guatemala	0	0	0	0	0	0	0					69,630	(165)	(69,465)	0	-
Guinea/Guinée	0	93,180	34,260	34,320	36,330	18,990	217,080					18,990	0	0	18,990	-
Guinea-Bissau/Guinée-Bissau	0	93,180	34,260	34,320	36,330	18,990	217,080					18,990	0	0	18,990	-
Guyana	0	0	0	0	0	7,194	7,194					18,990	(158)	(11,638)	7,194	-
Haiti/Haïti/Haití	0	0	0	0	0	18,930	18,930					18,990	(60)	0	18,930	-
Honduras	0	0	0	0	0	1,086	1,086					43,044	(144)	(41,814)	1,086	-
Hong Kong, China/Hong Kong, Chine	0	0	0	0	0	0	0					4,586,718	(21,613)	(4,565,105)	0	-
Hungary/Hongrie/Hungría	0	0	0	0	0	0	0					493,740	(1,955)	(491,785)	0	-
Iceland/Islande/Islandia	0	0	0	0	0	0	0					51,906	(236)	(51,670)	0	-
India/Inde	0	0	0	0	0	0	0					1,050,780	0	(1,050,780)	0	-
Indonesia/Indonésie	0	0	0	0	0	1,127,868	1,127,868					1,214,094	(3,526)	(82,700)	1,127,868	-
Ireland/Irlande/Irlanda	0	0	0	0	0	0	0					1,216,626	(4,180)	(1,212,446)	0	1,262,202
Israel/Israël	0	0	0	0	0	0	0					696,300	(3,138)	(693,162)	0	2,092
Italy/Italie/Italia	0	0	0	0	0	0	0					5,990,712	(25,204)	(5,965,508)	0	-
Jamaica/Jamaïque	0	0	0	0	0	0	0					72,162	(209)	(71,953)	0	49,778
Japan/Japon/Japón	0	0	0	0	0	0	0					9,132,924	(22,770)	(9,110,154)	0	-
Jordan/Jordanie/Jordania						0	0					63,548	0	(63,548)	0	-
Kenya	0	0	0	0	0	3,408	3,408					65,832	(202)	(62,222)	3,408	-
Korea, Republic of/Corée, République de/ Corea, República de	0	0	0	0	0	0	0					3,358,698	(4,438)	(3,354,260)	0	-
Kuwait/Koweït	0	0	0	0	0	0	0					273,456	(286)	(273,170)	0	-
Kyrgyz Republic/République kirghize/República Kirguisa	0	0	0	0	19,097	18,990	38,087					18,990	0	0	18,990	-
Latvia/Lettonie/Letonia	0	0	0	0	0	0	0					65,832	0	(65,832)	0	-
Lesotho	0	0	0	0	0	18,990	18,990					18,990	0	0	18,990	-
Liechtenstein	0	0	0	0	0	0	0					35,448	(181)	(35,267)	0	-
Luxembourg/Luxemburgo	0	0	0	0	0	0	0					360,810	(1,197)	(359,613)	0	-
Macau, China/Macao, Chine	0	0	0	0	0	0	0					79,758	(405)	(79,353)	0	-
Madagascar	0	0	0	0	0	0	0					18,990	(44)	(18,946)	0	3,555
Malawi	2,755	0	31,505	34,320	36,325	18,990	123,895					18,990	0	0	18,990	-
Malaysia/Malaisie/Malasia	0	0	0	0	0	0	0					1,868,616	(908)	(1,867,708)	0	-
Maldives/Maldivas	0	0	0	0	0	0	0					18,990	(82)	(18,908)	0	-
Mali/Mali	0	0	1,751	34,320	36,330	18,990	91,391					18,990	0	0	18,990	-
Malta/Malte	0	0	0	0	0	0	0					64,566	(276)	(64,290)	0	-
Mauritania/Mauritanie	636,619	281,487	34,260	34,320	36,330	18,990	1,042,006					18,990	0	0	18,990	-
Mauritius/Maurice/Mauricio	0	0	0	0	0	0	0					54,438	(211)	(54,227)	0	-
Mexico/Mexique/México	0	0	0	0	0	0	0					2,500,350	(1,503)	(2,498,847)	0	-
Mongolia/Mongolie	0	0	0	0	17,501	18,829	36,330					18,990	(161)	0	18,829	-
Morocco/Maroc/Marruecos	0	0	0	0	0	0	0					205,092	(546)	(204,546)	0	-
Mozambique	0	0	0	8,880	36,330	18,990	64,200					18,990	0	0	18,990	-

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 2000/ ETAT DES ARRIERES DE CONTRIBUTIONS AU 31 DECEMBRE 2000/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 2000								ADMINISTRATIVE MEASURES MESURES ADMINISTRATIVES MEDIDAS ADMINISTRATIVAS (See/voir/véase p. 6)				2000 CURRENT YEAR SITUATION SITUACION DE L'ANNEE COURANTE SITUACION DEL AÑO EN CURSO				
Members/Membres/Miembros	Swiss Francs/Francs suisses/Francos suízos							CATEGORY/CATEGORIE/CATEGORIA				Swiss Francs/Francs suisses/Francos suízos				CHF
	1969- 1987	1988- 1996	1997	1998	1999	Advance Avance Adelantado	total	I	II	III	IV INACTIVE/ INACTIVA	Assesment Contribution Contribución	Interest Intérêts Intereses	Payment Paielements Pagos	Outstanding Arriérés Pendiente	Advance Avance Adelantado
Myanmar, Union of/Myanmar, Union du/ Myanmar, Unión de	0	0	0	0	0	0	0					18,990	(137)	(18,853)	0	-
Namibia/Namibie	0	0	0	0	0	0	0					37,980	(127)	(37,853)	0	-
Netherlands, Kingdom of/Pays-Bas, Royaume des/ Países Bajos, Reino de los	0	0	0	0	0	0	0					4,366,434	(19,567)	(4,346,867)	0	-
New Zealand/Nouvelle-Zélande/ Nueva Zelandia	0	0	0	0	0	0	0					368,406	(1,644)	(366,762)	0	-
Nicaragua	0	0	0	0	0	0	0					21,522	0	(21,522)	0	154,917
Niger/Niger	276,811	242,998	34,260	34,320	36,330	18,990	643,709					18,990	0	0	18,990	-
Nigeria/Nigeria	0	0	0	0	230,086	289,148	519,234					289,914	(766)	0	289,148	-
Norway/Norvège/Noruega	0	0	0	0	0	0	0					1,181,178	(3,881)	(1,177,297)	0	-
Pakistan/Pakistán	0	0	0	0	0	249,402	249,402					249,402	0	0	249,402	-
Panama/Panamá	0	0	0	0	0	0	0					168,378	0	(168,378)	0	118,140
Papua New Guinea/Papouasie-Nouvelle- Guinée/ Papua Nueva Guinea	0	0	0	0	0	0	0					53,172	(112)	(53,060)	0	-
Paraguay	0	0	0	0	0	59,502	59,502					59,502	0	0	59,502	-
Peru/Pérou/Perú	0	0	0	0	0	96,884	96,884					182,304	(27)	(85,393)	96,884	-
Philippines/Filipinas	0	0	0	0	457,737	844,412	1,302,149					844,422	(10)	0	844,412	-
Poland/Pologne/Polonia	0	0	0	0	0	0	0					815,304	(2,763)	(812,541)	0	-
Portugal	0	0	0	0	0	0	0					764,664	(2,958)	(761,706)	0	-
Qatar	0	0	0	0	0	0	0					69,630	(249)	(69,381)	0	-
Romania/Roumanie/Rumania	0	0	0	0	0	0	0					226,614	(712)	(225,902)	0	-
Rwanda	0	161,300	34,260	34,320	36,330	18,990	285,200					18,990	0	0	18,990	-
Saint Kitts and Nevis/ Saint-Kitts-et-Nevis/ Saint Kitts y Nevis	0	0	0	0	0	0	0					18,990	(124)	(18,866)	0	-
Saint Lucia/Sainte-Lucie/Santa Lucía	0	0	0	0	0	0	0					18,990	(135)	(18,855)	0	-
St. Vincent and the Grenadines/Saint- Vincent-et-les Grenadines/San Vicente y las Granadinas	0	0	0	0	0	90	90					18,990	(38)	(18,862)	90	-
Senegal/Sénégal	0	0	0	0	0	0	0					29,118	(105)	(29,013)	0	157,701
Sierra Leone/Sierra Leona	683,300	281,487	34,260	34,320	36,330	18,990	1,088,687					18,990	0	0	18,990	-
Singapore/Singapour/Singapur	0	0	0	0	0	0	0					3,077,646	(9,845)	(3,067,801)	0	-
Slovak Republic/République slovaque/ República Eslovaca	0	0	0	0	0	0	0					270,924	(1,037)	(269,887)	0	-
Slovenia/Slovénie/Eslovenia	0	0	0	0	0	0	0					225,348	(712)	(224,636)	0	-
Solomon Islands/Iles Salomon/Islas Salomón	0	0	0	0	0	18,990	18,990					18,990	0	0	18,990	-
South Africa/Afrique du Sud/Sudáfrica	0	0	0	0	0	0	0					710,226	(3,237)	(706,989)	0	873,775
Spain/Espagne/España	0	0	0	0	0	0	0					3,119,424	(11,649)	(3,107,775)	0	-
Sri Lanka	0	0	0	0	0	0	0					116,472	(463)	(116,009)	0	-
Sultanate of Oman	0	0	0	0	0	18,397	18,397					18,397			18,397	-
Suriname	0	0	0	9,416	36,064	18,857	64,337					18,990	(133)	0	18,857	-
Swaziland/Swazilandia	0	0	0	0	0	0	0					24,054	(165)	(23,889)	0	-
Sweden/Suède/Suecia	0	0	0	0	0	0	0					1,961,034	(8,803)	(1,952,231)	0	-
Switzerland/Suisse/Suiza	0	0	0	0	0	0	0					2,249,682	(9,986)	(2,239,696)	0	-
Tanzania/Tanzanie/Tanzanía	437,059	0	0	0	35,905	34,169	507,133					34,182	(13)	0	34,169	-
Thailand/Thaïlande/Tailandia	0	0	0	0	0	0	0					1,440,708	(3,109)	(1,437,599)	0	-
Togo	111,427	167,628	34,260	34,320	36,330	18,990	402,955					18,990	0	0	18,990	-
Trinidad and Tobago/Trinité-et-Tobago/ Trinidad y Tabago	0	0	0	0	0	0	0					40,512	0	(40,512)	0	-
Tunisia/Tunisie/Túnez	0	0	0	0	0	0	0					172,176	(703)	(171,473)	0	-
Turkey/Turquie/Turquía	0	0	0	0	0	0	0					954,564	0	(954,564)	0	-
Uganda/Ouganda	0	0	0	0	0	0	0					24,054	0	(24,054)	0	20,228

STATEMENT OF OUTSTANDING CONTRIBUTIONS AS AT 31 DECEMBER 2000/ ETAT DES ARRIERES DE CONTRIBUTIONS AU 31 DECEMBRE 2000/ ESTADO DE CONTRIBUCIONES PENDIENTES AL 31 DE DICIEMBRE DE 2000								ADMINISTRATIVE MEASURES MESURES ADMINISTRARIVES MEDIDAS ADMINISTRATIVAS (See/voir/véase p. 6)				2000 CURRENT YEAR SITUATION SITUATION DE L'ANNEE COURANTE SITUACIÓN DEL AÑO EN CURSO				
Members/Membres/Mienbros	Swiss Francs/Francs suisses/Francos suizos							CATEGORY/CATEGORIE/CATEGORIA				Swiss Francs/Francs suisses/Francos suizos				CHF
	1969- 1987	1988- 1996	1997	1998	1999	Advance Avance Adelantado	total	I	II	III	IV INACTIVE/ INACTIVA	Assesment Contribution Contribución	Interest Intérêts Intereses	Payment Paielements Pagos	Outstanding Arriérés Pendiente	Advance Avance Adelantado
United Arab Emirates/Emirats arabes unis/ Emiratos Árabes Unidos	0	0	0	0	0	0	0					681,108	(70)	(681,038)	0	-
United Kingdom of Great Britain and Northern Ireland/Royaume-Uni de Grande-Bretagne et d'Irlande du Nord/ Reino Unido de Gran Bretaña e Irlanda del Norte	0	0	0	0	0	0	0					7,640,310	(32,965)	(7,607,345)	0	-
United States of America/Etats-Unis d'Amérique/Estados Unidos de América	1,364,256	0	0	0	0	1,840,976	3,205,232					19,897,722	(6,835)	(18,049,911)	1,840,976	-
Uruguay	0	0	0	0	0	81,024	81,024					81,024	0	0	81,024	-
Venezuela	0	0	0	0	0	0	0					419,046	0	(419,046)	0	12,202
Zambia/Zambie	0	33,990	34,242	34,320	36,330	27,852	166,734					27,852	0	0	27,852	-
Zimbabwe	0	0	0	0	0	0	0					45,576	(161)	(45,415)	0	-
Sub-Total/Total partiel/Total parcial	7,930,325	3,245,252	659,870	796,216	1,727,871	7,403,467	21,763,001	2	1	4	16	126,715,485	(363,680)	(118,948,338)	7,403,467	3,583,109

Former Contracting Parties to GATT 1947 which are not WTO Members/Anciennes parties contractantes au GATT de 1947 qui ne sont pas Membres de l'OMC/Antiguas Partes Contratantes del GATT de 1947 que no son Miembros de la OMC

Yugoslavia/Yougoslavie.....	0	830,439	-	-	-	-	830,439									-
Sub-Total/Total partiel/Total parcial	0	830,439	0	0	0	0	830,439	0	0	0	0	0	0	0	0	0

GRAND TOTAL / TOTAL GENERAL	7,930,325	4,075,691	659,870	796,216	1,727,871	7,403,467	22,593,440	2	1	4	16	126,715,485	(363,680)	(118,948,338)	7,403,467	3,583,109
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(a) No assessment is made on the European Communities as such.

Il n'y a pas de contribution mise à la charge des Communautés européennes en tant que telles.

No hay contribución señalada a las Comunidades Europeas como tales.

2000: Summary /Résumé /Resumen			
Contributions assessed on Members Contributions mises à la charge des Membres Contribuciones señaladas a los Miembros	CHF		
	126,600,000		
(1) New Members (1) Nouveaux Membres (1) Nuevos Miembros	115,485	126,715,485	
Less interest returned Moins intérêts ristournés Menos intereses devengados	(363,680)		
Less payments for 2000 Moins paiements pour l'année 2000 Menos montos pagados para 2000	(118,948,338)	(119,312,018)	94.16%
2000 Contributions outstanding Arriérés pour 2000 Contribuciones pendientes para 2000		7,403,467	5.84%
			100.00%
(1)			CHF
Jordan/Jordanie/Jordania			63,548
Georgia/Georgie/Georgia			10,405
Albania/Albanie/Albania			5,931
Oman/Oman/Omán			18,397
Croatia/Croatie/Croacia			17,204
			115,485

SCHEDULE C

Investments held on 31 December 2000
(in Swiss francs)

<u>Deposit account with :</u>	<u>Amount</u>	<u>Interest Rate %</u>	<u>Maturity Date</u>
UBS SA, Geneva	600,000	3.25	09 January 2001
UBS SA, Geneva	800,000	3.50	03 January 2001
UBS SA, Geneva	2,000,000	3.25	15 January 2001
Banque Edouard Constant Geneva	2,000,000	3.46	22 January 2001
UBS SA, Geneva	7,000,000	3.35	22 January 2001
UBS SA, Geneva	1,200,000	3.35	15 February 2001
Banque Edouard Constant Geneva	14,573	0.00	
Credit Suisse, Geneva	<u>151,883</u>	1.00	
TOTAL	<u>13,766,456</u> ^{1/}		

10. ^{1/} of which 7,719,716 for the Working Capital Fund and 6,046,740 for the General Fund.

(Signed)

Michael Kenneth Moore
Director-General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division

SCHEDULE D

Statement of Outstanding Contributions
As at 31 December 2000
(in Swiss Francs)

OBSERVER GOVERNMENTS	1995	1996	1997	1998	1999	2000	Total	Advance 2001
Algeria	0	0	0	0	0	0	0	
Andorra	0	0	0	0	0	0	0	
Armenia	0	0	0	0	0	0	0	
Azerbaijan	0	0	7,884	17,160	18,165	18,990	62,199	
Bahamas	0	0	0	0	0	0	0	6,356
Belarus	0	0	0	0	0	0	0	
Bhutan	0	0	0	0	0	0	0	
Bosnia and Herzegovina					8,411	18,990	27,401	
Cambodia	0	0	13,667	17,160	18,165	18,990	67,982	
Cap Verde	0	0	0	14,809	18,165	18,990	51,964	
China	0	0	0	0	0	0	0	19,935
Ethiopia	0	0	0	0	0	0	0	
Former Yugoslav Republic of Macedonia	0	0	0	0	0	0	0	18,990
Holy See					0	0	0	
Kazakhstan	0	0	0	0	0	0	0	2,669
Lao People's Democratic Republic	0	0	0	0	0	0	0	
Lebanon					0	0	0	
Lithuania	0	0	0	0	0	0	0	
Moldova	0	0	0	0	0	0	0	
Nepal	0	0	0	0	0	0	0	
Russian Federation	0	0	0	0	0	0	0	
Samoa					0	0	0	
Saudi Arabia	0	0	0	0	0	0	0	
Seychelles	0	0	0	17,160	18,165	18,990	54,315	
Sudan	0	0	4,152	17,160	18,165	18,990	58,467	
Chinese Taipei	0	0	0	0	0	0	0	
Tonga	0	0	0	0	0	0	0	
Ukraine	0	0	0	0	0	0	0	
Uzbekistan	0	0	0	0	0	0	0	
Vanuatu	15,660	16,995	17,130	17,160	18,165	18,990	104,100	
Viet Nam	0	0	0	0	0	0	0	
Yemen					0	172	172	
TOTAL	15,660	16,995	42,833	100,609	117,401	133,102	426,600	47,950

ANNEX

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. Following decisions by the World Trade Organization, the accounts of WTO were maintained in accordance with the Financial Regulations and Rules of the WTO, as adopted by the General Council (WT/GC/M/8).
2. The accounts are maintained on a fund basis. A General Fund and a Working Capital Fund, supplemented when appropriate by Trust Funds, have been established in accordance with Chapters V, VI and VII of the Financial Regulations of the WTO.
3. The financial period consists of one calendar year.
4. The accounts are maintained and contributions are assessed in Swiss francs. Assets or liabilities in other currencies are converted to Swiss francs at the official United Nations rate of exchange at the date of the transaction.
5. Gains or losses on exchange are added to or deducted from miscellaneous income.
6. Income, including contributions assessed on WTO Members, and expenditure are accounted for on an accrual basis.
7. Any achieved surplus for the financial year is at the disposal of the Members of World Trade Organization.
8. Provisions are made for the entire amount of contributions receivable from Members of World Trade Organization and for losses and returns in respect of publications sales. A reserve is maintained for all outstanding obligations at the end of the financial year.
9. Fixed assets purchased during the financial year are charged to the budget at the time of purchase. The value at cost of items still held in inventory is recorded in a note on the Statement of Assets and Liabilities.

(Signed)

Michael Kenneth Moore
Director -General

(Signed)

Jacques E. Chabert
Director
Administration and General Services Division
