

**Committee on Subsidies
and Countervailing Measures**

**CONTINUATION OF EXTENSION UNDER SCM ARTICLE 27.4
OF THE TRANSITION PERIOD FOR THE ELIMINATION OF EXPORT SUBSIDIES
PURSUANT TO THE PROCEDURES IN G/SCM/39**

ST. LUCIA

Fiscal Incentives Act, No. 15 of 1974

Decision of 4 November 2004

Addendum

The Committee on Subsidies and Countervailing Measures (the "Committee"),

As directed by the Fourth Ministerial Conference, in its Decision on Implementation-Related Issues and Concerns, (WT/MIN(01)/17, 20 November 2001);

In following the "Procedures for Extensions Under Article 27.4 for Certain Developing Country Members" (G/SCM/39, 20 November 2001) ("the Procedures"), including paragraphs 1(d) and 1(e) thereof;

Taking into account the request and other notified information provided by St. Lucia to the Committee,¹ pursuant to the Procedures, for Fiscal Incentives Act, No. 15 of 1974 ("the programme");

Recalling that it considered, for purposes of the decision in G/SCM/87 taken by the Committee on 22 November 2002, St. Lucia to be a developing country Member, whose share of world merchandise export trade was not greater than 0.10 per cent and whose total Gross National Income for the year 2000 as published by the World Bank was at or below US\$20 billion, and who was otherwise eligible to request an extension pursuant to Article 27.4 of the Agreement on Subsidies and Countervailing Measures ("the SCM Agreement");

Taking note that St. Lucia confirms that the programme has not been modified since 1 January 2003 so as to make it more favourable in terms of scope, coverage and intensity of benefits than it was on 1 September 2001;

On the basis of the review of the notified information by the Committee pursuant to paragraphs 1(d) and 1(e) of the Procedures to verify St. Lucia's fulfilment, during the period reviewed by the Committee in 2004, of its obligations with respect to the programme under the transparency

¹ The notified information on the basis of which this decision is taken is found in documents G/SCM/N/74/LCA (7 January 2002), G/SCM/N/71/LCA (20 March 2002) and G/SCM/N/71/LCA/Corr. 1 (8 November 2002), G/SCM/N/99/LCA (3 July 2003), G/SCM/N/114/LCA/Rev.1 (3 August 2004), G/SCM/Q3/LCA/1 (8 April 2002) to G/SCM/Q3/LCA/7 (19 August 2002).

and standstill provisions as contained in paragraphs 3 and 4 of the Procedures, in relation to the programme as in existence on 1 September 2001;

Hereby agrees to continue, until 31 December 2005, pursuant to the Procedures, the extension and continuation thereof granted in G/SCM/87 and Add.1 of the transition period, under Article 27.2(b) of the SCM Agreement, for the elimination of export subsidies which take the form of full or partial exemptions from import duties and internal taxes and which were in existence under the programme on 1 September 2001. All terms and conditions and other provisions of the decision in G/SCM/87 and Add.1 shall apply.
