

WORLD TRADE ORGANIZATION

G/SCM/57/Add.1

31 October 2003

(03-5819)

Committee on Subsidies and Countervailing Measures

CONTINUATION OF EXTENSION UNDER SCM ARTICLE 27.4 OF THE TRANSITION PERIOD FOR THE ELIMINATION OF EXPORT SUBSIDIES PURSUANT TO THE PROCEDURES IN G/SCM/39

BELIZE

Fiscal Incentives Act

Decision of 28 October 2003

Addendum

The Committee on Subsidies and Countervailing Measures (the "Committee"),

As directed by the Fourth Ministerial Conference, in its Decision on Implementation-Related Issues and Concerns, (WT/MIN(01)/17, 20 November 2001);

In following the "Procedures for Extensions Under Article 27.4 for Certain Developing Country Members" (G/SCM/39, 20 November 2001) ("the Procedures"), including paragraphs 1(d) and 1(e) thereof;

Taking into account the request and other notified information provided by Belize to the Committee¹, pursuant to the Procedures, for Fiscal Incentives Act ("the programme");

Recalling that it considered, for purposes of the decision in G/SCM/57 taken by the Committee on 22 November 2002, Belize to be a developing country Member, whose share of world merchandise export trade was not greater than 0.10 per cent and whose total Gross National Income for the year 2000 as published by the World Bank was at or below US\$20 billion, and who was otherwise eligible to request an extension pursuant to Article 27.4 of the Agreement on Subsidies and Countervailing Measures ("the SCM Agreement");

Taking note that Belize confirms that the programme has not been modified since 1 January 2003 so as to make it more favourable in terms of scope, coverage and intensity of benefits than it was on 1 September 2001;

On the basis of the review of the notified information by the Committee pursuant to paragraphs 1(d) and 1(e) of the Procedures to verify Belize's fulfilment, during the period reviewed by the Committee in 2003, of its obligations with respect to the programme under the transparency and

¹ The notified information on the basis of which this decision is taken is found in documents G/SCM/N/74/BLZ (16 November 2001) and G/SCM/N/74/BLZ/Suppl. 1 (12 December 2001), G/SCM/N/71/BLZ (16 November 2001) and G/SCM/N/71/BLZ/Suppl. 1 (7 March 2002) and G/SCM/N/71/BLZ/Suppl.1/Corr. 1 (19 March 2002), G/SCM/N/99/BLZ (3 July 2003), G/SCM/Q3/BLZ/1 (8 April 2002) to G/SCM/Q3/BLZ/8 (21 June 2002).

standstill provisions as contained in paragraphs 3 and 4 of the Procedures, in relation to the programme as in existence on 1 September 2001;

Hereby agrees to continue, until 31 December 2004, pursuant to the Procedures, the extension granted in G/SCM/57 of the transition period, under Article 27.2(b) of the SCM Agreement, for the elimination of export subsidies which take the form of full or partial exemptions from import duties and internal taxes and which were in existence under the programme on 1 September 2001. All terms and conditions and other provisions of the decision in G/SCM/57 shall apply.
